

**UNIVERSITY OF ARKANSAS AT MONTICELLO (0155) - 2011-13 BIENNIUM -
Hi.Ed.Coord.Bd/Exec. Recommendation**

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Monticello, Arkansas and had a total full-time equivalent enrollment of 2,337 for FY2009-10. It is a four year institution of higher education and has campuses in Crossett and McGehee. Act 1010 of 2005 transferred the Arkansas Heavy Equipment Operator Training Academy from South Arkansas Community College to the institution.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$77.6 million the first year & \$77.9 million the second year.

FUNDING SOURCE

The budget is funded from 21% General Revenue, 1% Educational Excellence Trust Funds, 2% Work Force 2000 Funds with the remainder as cash funds from tuition & fees, federal funds, and Timber Severance tax.

II) SIGNIFICANT CHANGES

Increase in general revenue funding of approximately \$84,000 for FY12 and \$345,000 for FY13, to be used for salary and fringe benefits increases and additional faculty at the Crossett campus.

-Treasury appropriation increases of approx. \$424,000 and \$605,000 for years 1 & 2, respectively.

-Crossett - Treasury appropriation increases of approx. \$28,000 and \$101,000 for years 1 & 2, respectively.

-McGehee - Treasury appropriation decreases of \$25,000 and \$17,000 each year, respectively.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 621

Total budgeted positions for FY 2010-11: 439

Increase/(Decrease): 182

IV) SPECIAL LANGUAGE

*~~<Requests Deletion> Timber Severance: Requires the transfer of timber severance monies earmarked for the University of Monticello from the general revenue fund to cash funds.~~

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.