

**RICH MOUNTAIN COMMUNITY COLLEGE (0192)  
2011-13 BIENNIUM - AHECB RECOMMENDATION**

**I) AGENCY SUMMARY & REVENUE SOURCES**

The Institution is located in Mena, Arkansas and had a full-time equivalency of 636 in FY2009-10. It is a two year institution of higher education.

**TOTAL BIENNIAL BUDGET**

The Institution's total budget for the biennium is approximately \$13 million the first year and \$13.6 million the second year.

**FUNDING SOURCE**

The budget is funded from 25% General Revenue, 1% Educational Excellence Trust Funds, with the remaining 74% as cash funds from tuition, fees & federal funds.

**II) SIGNIFICANT CHANGES**

Increase in General Revenue of \$97,398 for FY12 and \$237,465 for FY13 to cover additional salaries and operating expenses.

Increase in Treasury appropriation of approx. \$97,000 for FY12 and \$237,000 for FY13.

Increase in cash appropriation of approx. \$369,000 for FY12 and \$754,000 for FY13.

**III) ADDITIONAL POSITIONS**

Total positions for the 2011-13 Biennium: NA

Total budgeted positions for FY 2010-11: NA

Increase/(Decrease): NA

**IV) SPECIAL LANGUAGE**

\* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.