

**STATE BOARD OF ACCOUNTANCY AGENCY (203)
2011-13 BIENNIUM - EXECUTIVE RECOMMENDATION**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Board has regulatory authority over certified public accountants, public accountants, and firms practicing public accounting. The Board administers the CPA exam and grants licenses. The Board also investigates violations of the Public Accountancy Act and monitors the mandatory continuing professional education hours.

TOTAL BIENNIAL BUDGET

The Board's total budget is \$1,120,137 for both years of the biennium.

FUNDING SOURCE

The budget is funded by cash funds generated from exam fees, licenses and penalties.

II) CHANGES/APPROPRIATIONS - Total Increase is \$20,000 in both years of the biennium

- Request Capital Outlay of \$10,000 for FY12 and FY13 for leasehold improvements for the replacement of old equipment and office furniture.
- Increase in Exam Fees of \$10,000 for FY12 and FY13 to cover estimated increases in costs of third-party fees of administering the CPA exam and an increased number of applicants.

III) POSITIONS

Total positions for 2011-13 Biennium: 9

Total positions for FY2011: 9

New positions requested (reduced): 0

IV) SPECIAL LANGUAGE

None