

State Board of Private Career Education AGENCY 0216
2011-13 BIENNIUM - EXECUTIVE RECOMMENDATION

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

To provide consumer protection for Arkansas residents by licensing and monitoring organizations that offer training that leads to or enhances a career. The board's authority extends to organizations that offer education in Arkansas or that recruit students to attend a school located in another state.

TOTAL BIENNIAL BUDGET

The total requested appropriation is \$992,740 for each year of the biennium.

FUNDING SOURCES

Agency funding for the biennium consists of approximately 23% Special Revenue from license fees; 4% Cash Funds from primarily private, non-profit grants; 5% Trust Funds from annual certification fees; and 68% as Fund Balances from these sources.

II) CHANGES/APPROPRIATIONS

Operations Appropriation: Total appropriation of \$392,240 for each year is funded from Special Revenue license fees. Changes include an increase of \$2,691 in Regular Salaries and Personal Services Matching for board member stipends and an increase of \$5,000 in Operating Expenses for the lease of additional, adjacent space.

Student Protection Trust Fund Appropriation. Base Level appropriation of \$500,000 each year which is funded by Trust Funds consisting of annual certification fees.

Cash Operations Appropriation: Base Level appropriation of \$100,500 each fiscal year is funded from Cash funds received as private non-profit grants and surety bond receipts.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 4 (and 4 extra help)

Total budgeted positions for FY 2011: 4

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

None