

**OUACHITA TECHNICAL COLLEGE (0685)
2011-13 BIENNIUM - AHECB RECOMMENDATION**

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Malvern, Arkansas and had a full-time equivalency of 951 in FY2009-10. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approximately \$13.8 million the first year and \$14.1 million the second year.

FUNDING SOURCE

The budget is funded from 28% General Revenue, 8% Work Force 2000 Funds, with the remaining 64% as cash funds from tuition & fees.

II) SIGNIFICANT CHANGES

Increase in General Revenue of \$204,796 in FY12 and \$486,114 in FY13.

Increase in Treasury appropriation of approx. \$163,000 for FY12 and \$445,000 for FY13.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 205

Total budgeted positions for FY 2010-11: 158

Increase/(Decrease): 47 (Restoration: 45, New: 2)

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of Ouachita Technical College shall be to combat illiteracy & to provide industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.