

OZARKA COLLEGE (0687)
2011-13 BIENNIUM - AHECB RECOMMENDATION

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Melbourne, Arkansas and had a full-time equivalency of 958 in FY2009-10. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approximately \$15.6 million the first year and \$15.9 million the second year.

FUNDING SOURCE

The budget is funded from 20% General Revenue, 8% Work Force 2000 funds, with the remaining 72% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in General Revenue of \$155,921 in FY12 and \$432,724 in FY13.

Increase in Treasury appropriation of approx. \$155,000 in FY12 and \$430,000 in FY13.

Increase in cash appropriation of \$1 million in both fiscal years.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 194

Total budgeted positions for FY 2010-11: 161

Increase/(Decrease): 33 (Restored: 32, New: 1)

IV) SPECIAL LANGUAGE

* **Priorities:** States that a high priority of Ozarka College shall be to combat illiteracy & to provide industrial training in the workplace.

* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.