

SOUTHEAST ARKANSAS COLLEGE (0691)
2011-13 BIENNIUM - AHECB RECOMMENDATION

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Pine Bluff, Arkansas and had a full-time equivalency of 1,544 in FY 2009-10. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approx. \$40 million the first year and \$40.3 million the second year.

FUNDING SOURCE

The budget is funded from 14% General Revenue, 5% Work Force 2000 funds, with the remaining 81% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in General Revenue of \$163,792 for FY12 and \$410,597 for FY13 for funding additional faculty and recruitment/retention positions and salary increases.

Increase in Treasury appropriation of approx. \$93,000 in FY12 and \$340,000 in FY13.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 366

Total budgeted positions for FY 2010-11: 363

Increase/(Decrease): 3

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of Southeast Arkansas College shall be to provide university transfer courses, to provide industrial training in the workplace & encourage degree acquisition.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.