

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

Appropriation	2007-2008		2008-2009		2008-2009		2009-2010						2010-2011					
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
051 State Bank Department-Operations	6,908,746	77	8,376,691	77	8,453,267	77	8,378,296	74	8,378,296	74	8,378,296	74	8,490,407	74	8,490,407	74	8,490,407	74
NOT REQUESTED FOR THE BIENNIUM																		
D23 Bank Department Building-Cash	0	0	0	0	1,850,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	6,908,746	77	8,376,691	77	10,303,267	77	8,378,296	74	8,378,296	74	8,378,296	74	8,490,407	74	8,490,407	74	8,490,407	74

Funding Sources		%		%		%		%		%		%		%		%
Fund Balance 4000005	3,998,440	35.1	4,494,352	37.6			3,563,661	31.9	3,563,661	31.9	3,563,661	31.9	2,779,080	26.6	2,779,080	26.6
Special Revenue 4000030	7,404,658	64.9	7,446,000	62.4			7,593,715	68.1	7,593,715	68.1	7,593,715	68.1	7,669,652	73.4	7,669,652	73.4
Total Funds	11,403,098	100.0	11,940,352	100.0			11,157,376	100.0	11,157,376	100.0	11,157,376	100.0	10,448,732	100.0	10,448,732	100.0
Excess Appropriation/(Funding)	(4,494,352)		(3,563,661)				(2,779,080)		(2,779,080)		(2,779,080)		(1,958,325)		(1,958,325)	
Grand Total	6,908,746		8,376,691				8,378,296		8,378,296		8,378,296		8,490,407		8,490,407	

Analysis of Budget Request

Appropriation: 051 - State Bank Department-Operations

Funding Sources: SIB - Bank Department Fund

The State Bank Department is funded entirely by special revenue fees assessed and collected on a semi-annual basis, as authorized in Arkansas Code §19-6-412. Base Level is \$8,158,294 for FY10 and \$8,270,406 for FY11, with 74 positions budgeted from a total authorization of 77.

Base Level salaries for classified positions reflect the recommendations of the Pay Plan Study and unclassified positions reflect similar adjustments in line item salaries. A 2.3% Cost of Living Allowance is reflected in the second year of the biennium. The Base Level request for Regular Salaries may include board member Stipend payments and Career Service payments for eligible employees. Personal Services Matching includes a \$75 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$425.

In addition to Base Level, the following changes are requested:

Discontinue three Base Level positions that are not needed for the 2009-2011 Biennium. These are two Bank Examiners and one Administrative Specialist III. This request will reduce Regular Salaries and Personal Services Matching by a total of \$164,938 each year.

Capital Outlay of \$130,000 each year for replacement of vehicles and fully depreciated office equipment.

As enumerated in the Department's Information Technology Plan, Capital Outlay is also requested in amounts of \$90,000 each year for upgrading of data processing equipment.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 051 - State Bank Department-Operations

Funding Sources: SIB - Bank Department Fund

Commitment Item	2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries 5010000	4,210,354	5,155,306	5,128,006	5,085,706	5,085,706	5,085,706	5,180,011	5,180,011	5,180,011
#Positions	77	77	77	74	74	74	74	74	74
Extra Help 5010001	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
#Extra Help	0	1	1	1	1	1	1	1	1
Personal Services Matching 5010003	1,126,957	1,257,277	1,361,153	1,328,482	1,328,482	1,328,482	1,346,288	1,346,288	1,346,288
Operating Expenses 5020002	1,042,684	1,269,108	1,269,108	1,269,108	1,269,108	1,269,108	1,269,108	1,269,108	1,269,108
Conference & Travel Expenses 5050009	294,110	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Professional Fees 5060010	32,450	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Data Processing 5090012	0	0	0	0	0	0	0	0	0
Capital Outlay 5120011	202,191	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000
Total	6,908,746	8,376,691	8,453,267	8,378,296	8,378,296	8,378,296	8,490,407	8,490,407	8,490,407
Funding Sources									
Fund Balance 4000005	3,998,440	4,494,352		3,563,661	3,563,661	3,563,661	2,779,080	2,779,080	2,779,080
Special Revenue 4000030	7,404,658	7,446,000		7,593,715	7,593,715	7,593,715	7,669,652	7,669,652	7,669,652
Total Funding	11,403,098	11,940,352		11,157,376	11,157,376	11,157,376	10,448,732	10,448,732	10,448,732
Excess Appropriation/(Funding)	(4,494,352)	(3,563,661)		(2,779,080)	(2,779,080)	(2,779,080)	(1,958,325)	(1,958,325)	(1,958,325)
Grand Total	6,908,746	8,376,691		8,378,296	8,378,296	8,378,296	8,490,407	8,490,407	8,490,407

Budget for Regular Salaries exceeds Authorized due to salary adjustments made during the 2007-2009 Biennium.