

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

Appropriation	2007-2008		2008-2009		2008-2009		2009-2010						2010-2011					
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
2QR Public Employee Retirement-Operations	53,049,594	63	75,861,870	69	75,861,870	69	98,251,917	74	96,312,327	73	96,312,327	73	98,326,992	76	96,454,635	75	96,454,635	75
2QS St Police Retirement-Operations	11,504,293	0	16,843,560	0	16,843,560	0	20,343,560	0	20,343,560	0	20,343,560	0	20,343,560	0	20,343,560	0	20,343,560	0
2QT Judicial Retirement-Operations	3,337,277	0	6,180,889	0	6,180,889	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0
2QU District Judges Benefits-Oprs	0	0	2,282,500	0	2,282,500	0	0	0	0	0	0	0	0	0	0	0	0	0
C22 Public Employee Retirement-Cash	222,155,561	0	235,000,000	0	235,000,000	0	335,000,000	0	335,000,000	0	335,000,000	0	335,000,000	0	335,000,000	0	335,000,000	0
C23 St Police Retirement-Cash	11,984,069	0	15,500,000	0	15,500,000	0	25,000,000	0	25,000,000	0	25,000,000	0	25,000,000	0	25,000,000	0	25,000,000	0
C24 Judicial Retirement-Cash	7,116,372	0	13,000,000	0	13,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0
C25 District Judges Benefits-Cash	1,091,000	0	3,000,000	0	3,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	310,238,166	63	367,668,819	69	367,668,819	69	502,758,866	74	500,819,276	73	500,819,276	73	502,833,941	76	500,961,584	75	500,961,584	75

Funding Sources		%		%		%		%		%		%		%		%
Trust Fund 4000050	310,238,166	100.0	367,668,819	100.0			502,758,866	100.0	500,819,276	100.0	500,819,276	100.0	502,833,941	100.0	500,961,584	100.0
Total Funds	310,238,166	100.0	367,668,819	100.0			502,758,866	100.0	500,819,276	100.0	500,819,276	100.0	502,833,941	100.0	500,961,584	100.0
Excess Appropriation/(Funding)	0		0				0		0		0		0		0	
Grand Total	310,238,166		367,668,819				502,758,866		500,819,276		500,819,276		502,833,941		500,961,584	

Act 177 of 2007 abolished the Arkansas District Judges Retirement System (ADJRS - 2QU) and transferred authority to the Arkansas Public Employees Retirement System (APERS - 2QR).

Analysis of Budget Request

Appropriation: 2QR - Public Employee Retirement-Operations

Funding Sources: TSR - APERS Fund

The Administration Program of the Arkansas Public Employees Retirement System (APERS) administers the Public Employees Retirement System, the State Police Retirement System, the Judicial Retirement System, and the District Judges Retirement System. Each retirement system has a separate Board of Trustees. The Public Employees Retirement System and the State Police Retirement System have both contributory and non-contributory provisions. The Judicial Retirement System is a contributory system.

The main goal of this Program is to provide members and retirees with the highest level of benefits, customer service and accurate, timely information.

Base Level salaries for classified positions reflect the recommendations of the Pay Plan Study as well as the recommendation for three positions transitioning from unclassified to classified positions. Unclassified positions reflect similar adjustments in line item salaries. A 2.3% Cost of Living Allowance is reflected in the second year of the biennium. The Base Level request for Regular Salaries may include board member Stipends payments and Career Service payments for eligible employees. Personal Services Matching includes a \$75 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$425.

The Agency's Change Level request totaling \$22,182,500 each year reflects the following:

Refunds/Reimbursements increases of \$19,900,000 in each fiscal year to cover increased DROP and PAW payouts and the refunds of employee contributions to terminating active members.

Reallocation increases totaling \$2,282,500 each year from District Judges Benefits (Appropriation 2QU) resulting from the merging of the Arkansas District Judge Retirement System (ADJRS) into APERS pursuant to Act 177 of 2007 are as follows:

- Regular Salaries & Personal Services Matching increases of \$268,761 in FY10 and \$361,609 in FY11 for five (5) new positions in FY10 and seven (7) in FY11 that include: an Assistant Director-Benefits Administration (N901), a Retirement Section Manager (C123), an Accountant II (C117), a Retirement Counselor (C117) and a Retirement Analyst (C116) in FY10; For FY11, another Accountant II and Retirement Counselor are requested. These positions will be used to provide member services to an increasing number of retirees.
- Extra Help & Personal Services Matching of \$26,913 each year for two (2) additional extra help positions due to increased workload resulting from an increasing number of retirees.
- Operating Expenses increases of \$201,500 in FY10 and \$245,000 in FY11 for rent, software licenses and low value equipment. The actual increases are dependent upon the addition of new positions and the amount of space that requires. These purchases of PC workstations for new staff and replacement of one third of existing staff is according to the three-year replacement plan in the Agency's Information Technology Plan.

- Conference & Travel Expenses increase of \$10,000 each year for travel expenditures previously authorized for the District Judges Retirement program.
- Professional Fees increases of \$1,545,326 in FY10 and \$1,432,978 in FY11 for investment consulting fees, data processing fees through DIS, and for consulting fees for the design of a new member system, in the event that the need arises to revamp the Agency's existing 12 year-old member system during the current biennium.
- Capital Outlay increases of \$30,000 in FY10 and \$6,000 in FY11 to purchase new scanners to accommodate the increasing number of member, retiree and employers documents scanned by Member Records. These purchases are part of APERS plan to have its own domain server and remain with DIS for mainframe services.
- Benefits-Non Employee increases of \$100,000 in each fiscal year to cover increased payments resulting from merging the District Judges Retirement program.
- Refunds/Reimbursements increases of \$100,000 in each fiscal year to cover increased payments resulting from merging the District Judges Retirement program.

Reallocation of \$1,700,000 each year from Data Processing to Professional Fees to properly classify these expenditures.

The Executive Recommendation provides for Base Level, with net reallocation increases totaling \$342,910 in FY10 and \$410,143 in FY11, as well as the addition of \$19,900,000 in appropriation each year, to support the following:

Regular Salaries and Personal Services Matching of \$185,997 in FY10 and \$277,230 in FY11 to support the following six positions: One (1) Retirement Section Manager, two (2) Accountant II, two (2) Retirement Counselors, and one (1) Retirement Analyst.

Extra Help of \$26,913 each year to support two (2) additional extra help positions.

Refunds/Reimbursements totaling \$20,000,000 each year (includes \$100,000 reallocation each year).

Capital Outlay increases of \$30,000 in FY10 and \$6,000 in FY11.

Reallocation of \$1,700,000 each year from Data Processing to Professional Fees.

The Legislative Recommendation concurs with the Executive Recommendation.

Due to the passage of Amendment 86 requiring annual sessions, the Legislative Recommendation is to discontinue Special Language provisions for carry forward of appropriation.

Appropriation Summary

Appropriation: 2QR - Public Employee Retirement-Operations

Funding Sources: TSR - APERS Fund

Commitment Item		2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	2,276,482	2,700,152	2,700,152	3,060,466	2,995,466	2,995,466	3,192,540	3,126,045	3,126,045
#Positions		63	69	69	74	73	73	76	75	75
Extra Help	5010001	38,097	50,000	50,000	75,000	75,000	75,000	75,000	75,000	75,000
#Extra Help		4	4	4	6	6	6	6	6	6
Personal Services Matching	5010003	713,619	858,074	858,074	975,981	958,217	958,217	1,011,830	993,946	993,946
Operating Expenses	5020002	1,079,824	1,385,973	1,385,973	1,587,473	1,385,973	1,385,973	1,630,973	1,385,973	1,385,973
Conference & Travel Expenses	5050009	22,552	42,500	42,500	52,500	42,500	42,500	52,500	42,500	42,500
Professional Fees	5060010	176,098	4,125,171	4,125,171	7,370,497	5,825,171	5,825,171	7,258,149	5,825,171	5,825,171
Data Processing	5090012	708,289	1,700,000	1,700,000	0	0	0	0	0	0
Benefits-Non Employee	5100023	19,914,687	36,000,000	36,000,000	36,100,000	36,000,000	36,000,000	36,100,000	36,000,000	36,000,000
Refunds/Reimbursements	5110014	28,097,611	29,000,000	29,000,000	49,000,000	49,000,000	49,000,000	49,000,000	49,000,000	49,000,000
Capital Outlay	5120011	22,335	0	0	30,000	30,000	30,000	6,000	6,000	6,000
Total		53,049,594	75,861,870	75,861,870	98,251,917	96,312,327	96,312,327	98,326,992	96,454,635	96,454,635

Funding Sources										
Trust Fund	4000050	53,049,594	75,861,870		98,251,917	96,312,327	96,312,327	98,326,992	96,454,635	96,454,635
Total Funding		53,049,594	75,861,870		98,251,917	96,312,327	96,312,327	98,326,992	96,454,635	96,454,635
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		53,049,594	75,861,870		98,251,917	96,312,327	96,312,327	98,326,992	96,454,635	96,454,635

Act 177 of 2007 abolished the AR District Judges Retirement System (ADJRS - 2QU) and transferred authority to the AR Public Employees Retirement System (APERS - 2QR)..

Actual exceeds Authorized amount in Capital Outlay by authority of Budget Classification Transfer (BCT).

Special Language provides carry forward of appropriation for Operating Expenses, Professional Fees and Capital Outlay. For FY09, the carry forward amount was \$4,271,388.

Due to the passage of Amendment 86 requiring annual sessions, the Legislative Recommendation is to discontinue Special Language provisions for carry forward of appropriation.

Analysis of Budget Request

Appropriation: 2QS - St Police Retirement-Operations

Funding Sources: TMR - State Police Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Arkansas State Police Retirement System (ASPRS) under the authority of A.C.A. §24-6-204. The administration, management, and control of the System is the responsibility of the Board of Trustees of the State Police Retirement System. The Board meets at least once each quarter and consists of eleven members: The Chairman of the Arkansas State Police Commission, the Director of the Department of Arkansas State Police, the Director of the Arkansas Department of Finance and Administration or the Director's designee from that department, five members of the SPRS to be elected by the members of the system with at least two holding the rank of trooper, trooper first class or corporal, at least one holding a rank higher than the rank of corporal, and at least one whose retirement eligibility is covered under the Tier Two Benefit Plan of the ASPRS.

The Agency's Change Level request totaling \$3,500,000 each year reflects the following:

Reallocation of \$20,000 each year from Professional Fees to Operating Expenses to offset anticipated increases in actuarial costs.

Benefits Non-Employee increase of \$1,000,000 each year to provide benefits to an increasing number of retirees.

Refunds/Reimbursements increase of \$2,500,000 each year to cover DROP, PAW and other retirement program payouts and refund payments to members leaving the System.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QS - St Police Retirement-Operations

Funding Sources: TMR - State Police Retirement Fund

Commitment Item		2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	41,542	57,610	57,610	77,610	77,610	77,610	77,610	77,610	77,610
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	113,187	285,950	285,950	265,950	265,950	265,950	265,950	265,950	265,950
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	6,368,115	9,000,000	9,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Refunds/Reimbursements	5110014	4,981,449	7,500,000	7,500,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		11,504,293	16,843,560	16,843,560	20,343,560	20,343,560	20,343,560	20,343,560	20,343,560	20,343,560
Funding Sources										
Trust Fund	4000050	11,504,293	16,843,560		20,343,560	20,343,560	20,343,560	20,343,560	20,343,560	20,343,560
Total Funding		11,504,293	16,843,560		20,343,560	20,343,560	20,343,560	20,343,560	20,343,560	20,343,560
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		11,504,293	16,843,560		20,343,560	20,343,560	20,343,560	20,343,560	20,343,560	20,343,560

Analysis of Budget Request

Appropriation: 2QT - Judicial Retirement-Operations

Funding Sources: TAR - Judges Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Judicial Retirement System (JRS) under the authority of A.C.A. §24-8-204. The administration and control of the JRS shall be the responsibility of the Board of Trustees of the Judicial Retirement System. The Board meets at least once each quarter and consists of five members appointed by the Arkansas Judicial Council. These members serve at the pleasure of the Council and one member shall be elected by the Board to serve as Chairman.

Pursuant to A.C.A. §24-8-207(a), all chancery judges, circuit judges, judges of the Arkansas Court of Appeals, and justices of the Arkansas Supreme Court, whether elected or appointed to office, shall participate in the Arkansas Judicial Retirement System (AJRS).

The Agency's Change Level request totaling \$2,982,500 in each year reflects the following:

Refunds/Reimbursements increases of \$3,000,000 in each year to cover the transfer of court fee receipts and annual transfer payments from the State Treasury to AJRS' custodian bank to be invested.

Data Processing decrease of \$17,500 each year. All Data Processing costs are paid by APERS and reimbursed by AJRS through an annual transfer for administrative costs.

Reallocation of \$15,000 each year of the biennium from Professional Fees to Operating Expenses to cover the anticipated increase in actuarial expenditures.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QT - Judicial Retirement-Operations

Funding Sources: TAR - Judges Retirement Fund

Commitment Item		2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	23,281	25,510	25,510	40,510	40,510	40,510	40,510	40,510	40,510
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	40,500	137,879	137,879	122,879	122,879	122,879	122,879	122,879	122,879
Data Processing	5090012	0	17,500	17,500	0	0	0	0	0	0
Benefits-Non Employee	5100023	1,481,124	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Refunds/Reimbursements	5110014	1,792,372	2,000,000	2,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		3,337,277	6,180,889	6,180,889	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389
Funding Sources										
Trust Fund	4000050	3,337,277	6,180,889		9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389
Total Funding		3,337,277	6,180,889		9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		3,337,277	6,180,889		9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389

Analysis of Budget Request

Appropriation: 2QU - District Judges Benefits-Oprs

Funding Sources: TDJ - District Judges Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the District Judge's Retirement System (DJRS) under the authority of A.C.A §24-8-804. The DJRS was created by Act 1374 of 2003 to replace the Municipal Judges and Clerks Retirement Systems. The administration and control of the DJRS is the responsibility of the Board of Trustees of the Arkansas District Judge Retirement System. The Board meets at least once each quarter and consists of five members. Two members are appointed by the Arkansas District Judges Council, two are appointed by the Governor from a list supplied by the employers, and one is a citizen of Arkansas appointed by the Governor, but does not have previous service in the judicial system. Each member serves a four year term and one member is elected by the Board to serve as Chairman.

Act 177 of 2007 abolished the District Judges Retirement Fund and transferred authority to the Arkansas Public Employees Retirement System.

The Agency's Change Level request provides for a reallocation of resources totaling \$2,282,500 each year from this appropriation to Public Employee Retirement - Operations (Appropriation 2QR), and to discontinue this appropriation.

The Executive Recommendation provides to reallocate \$342,910 in FY10 and \$410,143 in FY11 to Public Employee Retirement - Operations (Appropriation 2QR), and to discontinue this appropriation.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QU - District Judges Benefits-Oprs

Funding Sources: TDJ - District Judges Retirement Fund

Commitment Item		2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	0	30,000	30,000	0	0	0	0	0	0
Conference & Travel Expenses	5050009	0	10,000	10,000	0	0	0	0	0	0
Professional Fees	5060010	0	2,042,500	2,042,500	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	0	100,000	100,000	0	0	0	0	0	0
Refunds/Reimbursements	5110014	0	100,000	100,000	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		0	2,282,500	2,282,500	0	0	0	0	0	0
Funding Sources										
Trust Fund	4000050	0	2,282,500		0	0	0	0	0	0
Total Funding		0	2,282,500		0	0	0	0	0	0
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		0	2,282,500		0	0	0	0	0	0

THIS APPROPRIATION IS NOT REQUESTED FOR THE NEW BIENNIUM. Act 177 of 2007 abolished the Arkansas District Judges Retirement System (ADJRS-2QU) and transferred authority to the Arkansas Public Employees Retirement System (APERS-2QR).

Analysis of Budget Request

Appropriation: C22 - Public Employee Retirement-Cash

Funding Sources: 131 - Arkansas Public Employees Retirement System-Cash

The Arkansas Public Employees Retirement System cash fund is utilized for payments to beneficiaries by check or wire transfer.

The Agency's Change Level request totaling \$100,000,000 each year reflects the following:

Benefits-Non Employee increases of \$97,000,000 for FY10 and FY11 to provide sufficient appropriation to accommodate annuity payments deposited via the Automated Clearinghouse (ACH) system.

Reallocation of \$3,000,000 for each year from ADJRS to APERS. Act 177 of 2007 abolished the Arkansas District Judges Retirement System (ADJRS) and authorized appropriations were transferred to APERS.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C22 - Public Employee Retirement-Cash

Funding Sources: 131 - Arkansas Public Employees Retirement System-Cash

Commitment Item	2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	222,155,561	235,000,000	235,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000
Total	222,155,561	235,000,000	235,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000
Funding Sources									
Trust Fund 4000050	222,155,561	235,000,000		335,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000
Total Funding	222,155,561	235,000,000		335,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	222,155,561	235,000,000		335,000,000	335,000,000	335,000,000	335,000,000	335,000,000	335,000,000

Analysis of Budget Request

Appropriation: C23 - St Police Retirement-Cash

Funding Sources: 131 - Arkansas State Police Retirement-Cash

The Arkansas State Police Retirement cash fund is utilized for payments to beneficiaries of the State Police Retirement System by wire transfer.

The Agency Change Level request for Benefits-Non Employee for 9,500,000 each year is to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C23 - St Police Retirement-Cash

Funding Sources: 131 - Arkansas State Police Retirement-Cash

Commitment Item	2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	11,984,069	15,500,000	15,500,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Total	11,984,069	15,500,000	15,500,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Funding Sources									
Trust Fund 4000050	11,984,069	15,500,000		25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Total Funding	11,984,069	15,500,000		25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	11,984,069	15,500,000		25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000

Analysis of Budget Request

Appropriation: C24 - Judicial Retirement-Cash

Funding Sources: 131 - Arkansas Judicial Retirement-Cash

The Arkansas Judicial Retirement cash fund is utilized for payments to beneficiaries of the Judicial Retirement System by direct deposit.

The Agency's Change Level request for \$2,000,000 each year is to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C24 - Judicial Retirement-Cash

Funding Sources: 131 - Arkansas Judicial Retirement-Cash

Commitment Item	2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	7,116,372	13,000,000	13,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Total	7,116,372	13,000,000	13,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Funding Sources									
Trust Fund 4000050	7,116,372	13,000,000		15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Total Funding	7,116,372	13,000,000		15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	7,116,372	13,000,000		15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000

Analysis of Budget Request

Appropriation: C25 - District Judges Benefits-Cash

Funding Sources: 131 - District Judges Retirement-Cash

The Arkansas District Judges Retirement cash fund is utilized for payments to beneficiaries of the Arkansas District Judges Retirement Program by check or wire transfer.

Act 177 of 2007 abolished the District Judges Retirement Fund and transferred authority to the Arkansas Public Employees Retirement System.

The Agency's Change Level request provides for a reallocation of resources of \$3,000,000 each year to Public Employee Retirement - Cash (Appropriation C22) and to discontinue this appropriation.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C25 - District Judges Benefits-Cash

Funding Sources: 131 - District Judges Retirement-Cash

Commitment Item	2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	1,091,000	3,000,000	3,000,000	0	0	0	0	0	0
Total	1,091,000	3,000,000	3,000,000	0	0	0	0	0	0
Funding Sources									
Trust Fund 4000050	1,091,000	3,000,000		0	0	0	0	0	0
Total Funding	1,091,000	3,000,000		0	0	0	0	0	0
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	1,091,000	3,000,000		0	0	0	0	0	0

THIS APPROPRIATION IS NOT REQUESTED FOR THE NEW BIENNIUM. Act 177 of 2007 abolished the Arkansas District Judges Retirement System (ADJRS-2QU) and transferred authority to the Arkansas Public Employees Retirement System (APERS-2QR).