

Analysis of Budget Request

Appropriation: 998 - Rice Research and Promotion

Funding Sources: SRP - AR Rice Research and Promotion Fund

The Arkansas Rice Research and Promotion Board was established in 1985 to improve the profitability of growing rice in Arkansas by conducting a program of research, extension and market development.

The Board is funded entirely from special revenue which is collected from assessments on all rice produced in Arkansas. The assessments consist of 1.35 cents per bushel of rice grown in Arkansas paid by the producer, and an assessment of 1.35 cents per bushel paid by the first point of sale buyer. The funds raised by the producer assessment are reserved for the research program, and the buyer funds are reserved for promotion and market development activities.

The Agency Base Level Request includes appropriation in the amount of \$6,980,696 each year of the biennium.

The Agency Change Level Request includes a reallocation of appropriation in the amount of \$3,000 from the Professional Fees line item to the Operating Expenses line item to provide for increased Board Member Travel expenses.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2007-2008	2008-2009	2008-2009	2009-2010			2010-2011		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	5,806	11,200	11,200	14,200	14,200	14,200	14,200	14,200	14,200
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	0	3,000	3,000	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Research/Development	5900031	5,395,420	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496
Total		5,401,226	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696
Funding Sources										
Fund Balance	4000005	318,912	592,999		274,087	274,087	274,087	0	0	0
Special Revenue	4000030	5,675,313	6,661,784		6,706,609	6,706,609	6,706,609	6,980,696	6,980,696	6,980,696
Total Funding		5,994,225	7,254,783		6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696
Excess Appropriation/(Funding)		(592,999)	(274,087)		0	0	0	0	0	0
Grand Total		5,401,226	6,980,696		6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696