

**STUDENT LOAN AUTHORITY (347)
2013 FISCAL YEAR**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The agency was created to provide a comprehensive student loan program for the State's citizens and to ensure an enduring source of affordable student loans to the citizens

TOTAL AUTHORIZED

The agency's total budget for FY13 is \$9,183,808.

FUNDING SOURCE

The budget is funded with cash funds generated from loan program operations - bond issues.

II) CHANGES/APPROPRIATIONS

- NONE

III) POSITIONS

Total positions for FY12: 20

Total positions for FY13: 20

IV) SPECIAL LANGUAGE

- Transfer of Contract Employee Salaries - Language allows any individual employed through Edfinancial Services who is a contract worker with ASLA to be eligible to transfer their salary and become an employee of the State of Arkansas.