

RICH MOUNTAIN COMMUNITY COLLEGE (0192)
Fiscal Year 2014 & 2015 - AHECB Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

Rich Mountain Community College is a two year institution of higher education located in Mena, Arkansas. It states that its mission is "to provide all residents of the Ouachita Mountain Regions with exemplary educational and enrichment opportunities to improve the quality of life and standard of living."

TOTAL BUDGET

The Institution's total appropriation request is approximately \$13.4 million and \$13.7 million in years one and two, respectively.

FUNDING SOURCE

The budget is funded from 24% General Revenue, 1% Educational Excellence Trust Funds, with the remaining 75% as cash funds from tuition, fees & federal funds.

II) APPROPRIATIONS/CHANGES

State Operations - The institution is requesting \$3.5 and \$3.6 million in years one and two, respectively. This request includes the following increases: Regular Salaries (\$37,438/\$57,438); Extra Help (\$5,000); Personal Services Matching (\$25,000/\$45,000); Operating Expenses (\$28,000/\$53,000); Conference Fees & Travel (\$13,165/\$14,270); and Capital Outlay (\$20,000/\$35,000).

Cash Operations - The institution is requesting \$9.9 million and \$10.1 million in years one and two, respectively. The institution is requesting the following decreases: Regular Salaries (\$1.146 million/\$1.046 million); Personal Services Matching (\$268,301/\$218,301); Operating Expenses (\$720,817/\$620,817); Conference Fees & Travel (\$14,144); and Capital Improvements (\$511,200). They are requesting the following increases in both years: Extra Help (\$87,048); Professional Fees and Services (\$4,184); Capital Outlay (\$2.3 million); and Debt Service (\$133,680).

III) ADDITIONAL POSITIONS

Total positions for FY2015: 130

Total positions for FY2014: 130

Total budgeted positions for FY2013: 95

Increase/(Decrease): 35

Increases were requested in the following areas: Twelve Month Admin - Nonclassified (4), Nine Month Academic (31)

IV) SPECIAL LANGUAGE

NA