

UNIVERSITY OF ARKANSAS - FORT SMITH (0195)
FISCAL YEAR 2014 & 2015 - Executive Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Fort Smith, Arkansas, is a four year institution of higher education, and became a part of the University of Arkansas System effective January 1, 2002. An election was held on July 17, 2001 which repealed a 5.2 mills property tax, dissolved the Sebastian County Community College District, and a .25% local sales & use tax was passed for support of UA-Fort Smith.

TOTAL BUDGET

The Institution's total requested appropriation is approximately \$246.6 and \$247.2 million for years 1 & 2 of the biennium.

FUNDING SOURCE

The budget is funded from approximately 9% General Revenue, 1% Educational Excellence Trust Funds with the remainder as cash funds from tuition & fees, federal funds, and other funds.

II) APPROPRIATION/CHANGES

* State Operations - Total requested appropriation of approximately \$24.7 and \$25.3 million includes increases over budgeted of \$1.3 and \$1.9 million for years 1 & 2, which includes increases in Salaries (\$1.2 and \$1.4 million each yr.), Extra Help (\$137,000 & \$160,000 ea.), Matching (\$5,000 yr. 2 only), Operating Expense (\$343,000 yr. 2 only), and Funded Depreciation (<\$7,460> yr. 1 & \$2,540 yr.2).

* Cash Operations - Total requested appropriation is equal to the FY13 budgeted but includes increases in Professional Fees & Svcs. (\$100,000 ea. Yr.), Capital Improvements (\$2 million ea.), Debt Service (\$1 million ea.), and Promotional Items (\$125,000 ea.), offset by a decrease in Fund Transfer/Refunds (<\$3.23 million each year).

III) ADDITIONAL POSITIONS

Total positions for FY2014: 1,119

Total positions for FY2015: 1,119

Total Budgeted Positions for FY2013: 918

Increase/(Decrease): 201

23 administrative non-classified, 44 classified, 105 academic, 19 auxiliary, and 10 positions for the Technical Ctr.

IV) SPECIAL LANGUAGE

None