

ARKANSAS ABSTRACTERS' BOARD
AGENCY (#0200) FISCAL YEAR 2014 & 2015 - EXECUTIVE
RECOMMENDATION

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

TOTAL AUTHORIZED

The total budget for the Abstracters' Board of Examiners is \$53,162 each fiscal year.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) SIGNIFICANT CHANGES/APPROPRIATIONS

Abstracter's Board - Operations Appropriation: No significant changes

III) POSITIONS:

Total Positions for FY 2015:1
Total Positions for FY 2014:1
Total Positions for FY 2013:1
Increase/(Decrease): 0

This board is staffed with one part-time employee, an Abstracter Secretary General.

IV) SPECIAL LANGUAGE

Professional Fees - Appropriation available in the Professional Fees line item is for an independent or private investigator as needed by the board. Board members may not act as investigators nor do investigative work required by the board.

UPDATED OCTOBER 2012