

**STATE BOARD OF ACCOUNTANCY (0203)**  
**Fiscal Year 2014 & 2015 - Executive Recommendation**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Board has regulatory authority over certified public accountants, public accountants, and firms practicing public accounting. The Board administers the CPA exam and grants licenses. The Board also investigates violations of the Public Accountancy Act and monitors the mandatory continuing professional education hours.

**TOTAL BUDGET**

The Board's Budget is \$1,198,981 in Fiscal Year 2014 and \$1,208,981 in Fiscal Year 2015.

**FUNDING SOURCE**

The budget is funded by cash funds generated from exam fees, licenses and penalties.

**II) CHANGES/APPROPRIATIONS**

The Operations appropriation, funded through cash revenues, is \$1,198,981 the first year and \$1,208,981 the second year. There is an increase of \$10,000 in Capital Outlay in both fiscal years for leasehold improvements and the replacement of obsolete/irreparable office furniture and equipment. Refunds/Reimbursements increased \$4,500 due to the implementation of an online exam process. Exam Fees increased \$10,000 in the first year and \$20,000 in the second year due to estimated increases in third party costs associated with the CPA exam and an estimated increase in the number of exam candidates.

**III) POSITIONS**

Total positions for FY2015: 9  
Total positions for FY2014: 9  
Total positions for FY2013: 9  
New positions requested (reduced): 0

**IV) SPECIAL LANGUAGE**

None