

**PROFESSIONAL BAIL BONDSMAN LICENSING BOARD (0211)
FISCAL YEAR 2014 & 2015 - Executive Recommendation**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Professional Bail Bondsman Licensing Board is responsible for the licensure and regulation of professional bail bond companies and professional bail bondsmen.

TOTAL BUDGET

The total budget is \$817,566 the first year and \$818,297 the second year of the biennium. The board operates from two appropriations:

Bail Bondsman Operations appropriation covers operating expenses and is used to administer and enforce the provisions of the law relating to the licensing and regulation of professional bail bond companies and bondsmen. The total appropriation for fiscal year 2014 is \$317,566 and \$318,297 for fiscal year 2015.

Treasury Cash Reimbursement appropriation is used to process security deposits and pay outstanding judgments of bail bonds companies that go out of business. The total appropriation is \$500,000 each fiscal year.

FUNDING SOURCE

The board is funded from examination fees, license renewals, and penalties. The Insurance Department collects \$10 per bond written in the state and by statute must provide the board with funding up to the appropriated level each fiscal year.

II) APPROPRIATION/CHANGES: NONE

Base Level Recommendation

III) ADDITIONAL/DECREASE POSITIONS: NONE

Total positions for FY 2014: 3

Total positions for FY 2015: 3

Total Budgeted Positions for FY 2014: 3

IV) SPECIAL LANGUAGE:

Fund Transfer - Section 4 of Act 700 of 1993 provides that at the end of each fiscal year, the Board shall transfer all but 25% of its fund balance to the General Revenue Fund Account in the State Treasury.