

ARKANSAS CEMETERY BOARD (0218)

2014 and 2015 Fiscal Year - Executive Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Cemetery Board, established by legislation, inspects and administers the issuance of permits to perpetual care cemeteries (municipal, church, family and non-profit community cemeteries). The Board is empowered to provide the funding necessary to make loans to a court appointed receiver or conservator to help assure that a cemetery placed in receivership will be properly maintained and continue to be a viable operation.

TOTAL BUDGET

The total budget is \$114,261 for both Fiscal Year 2014 and Fiscal Year 2015.

FUNDING SOURCE

The Board is funded by cash funds from fees collected through the filing of applications and examinations of cemetery corporations.

II) CHANGES/APPROPRIATIONS

The total budget is \$114,261 for both fiscal years, which is an increase of \$17,000. The Operating Expenses line item has a \$3,000 increase in order to pay for meals and lodging expenses incurred as part of the compliance examination program. The Loans line item increased by \$14,000 in order for the Board to continue to have the ability to loan to cemeteries in court ordered receivership for adequate maintenance of care and operation of those cemeteries.

III) ADDITIONAL POSITIONS

There are no regular salary positions. All administrative work and examinations done on behalf of the Board are handled by the staff of the Arkansas Securities Department.

IV) SPECIAL LANGUAGE

None