

**Science and Technology Authority (327)**

**FISCAL YEARS 2013-2015 - EXECUTIVE RECOMMENDATION**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Science and Technology Authority mission is to bring the benefits of science and advanced technology through grants, supporting scientific research, technological development, business innovation, and education.

The Arkansas Science & Technology Authority is comprised of a Board of Directors and its staff. The 14-member Board is appointed by the Governor to staggered four-year terms.

**TOTAL AUTHORIZED**

The total budget is \$36,540,728 in FY2014 and \$36,541,582 in FY2015.

**FUNDING SOURCE**

The Science and Technology Authority is funded through General Revenues, Federal funding, Special Revenues, and Cash funds.

**II) CHANGES/APPROPRIATIONS**

**Science and Technology Operations** - budget is \$1,884,947 in FY14 and \$1,885,068 in FY2015 and is funded by General Revenues. Change level increase of \$80,000 per year provides for;

- \$10,771 in Extra Help and Personal Services Matching to restore appropriation to previous FY13 levels.
- \$58,217 for Operating Expenses including \$41,947 for IT expenses and equipment and \$16,270 for other expenses.
- \$11,012 for Conference and Travel Expenses to the Southern Technology Council.

**New AMS Cash in Treasury** - budget is \$1,240,365 for each year of biennium and includes an increase of \$65,158 each year for the following:

- \$101,316 in Regular Salaries and Matching to be transferred from UALR.
- \$117,286 in Operating Expenses for the continued operation of the program with the new position.
- \$21,000 in Conference and Travel Expenses
- \$22,781 decrease in Grants and Aid to offset increase in Operating and Conference and Travel.

- \$151,708 decrease in Field Services to offset the increase in Operating Expenses and Conference and Travel.

**Energy Efficiency Arkansas** - Total budget of \$150,000 each year of the biennium funded by a grant from the Arkansas Economic Development Commission. Includes

- \$60,000 per year in Operating Expenses
- \$90,000 per year in Grants and Aid

**Arkansas Manufacturing Extension Network** - \$941,110 each year is funded by a federal grant from the U.S. Department of Commerce for the following items:

- Reallocate/eliminate \$841,110 in Field Services to provide appropriation for other line items within the appropriation.
- \$608,504 in Regular Salaries to pay for 9 positions.
- \$177,848 to pay for the 9 new positions.
- \$24,758 increase in Operating expenses associated with new positions.
- \$30,000 increase in Conference and Travel - also due to the transfer of the new positions.

**Arkansas Acceleration Fund**-Budget of \$18,700,000 for each year of the biennium provides for the appropriation of funds for grants and incentives to accelerate the economy of the State through technology and knowledge-based development. This is a decrease of \$42,300,000 from FY2013 and this appropriation currently has no funding source.

**III) POSITIONS**

Total positions for FY 2015: 29

Total positions for FY 2014: 29

Total positions for FY 2013: 21

Increase/(Decrease): 8

**IV) SPECIAL LANGUAGE**

**SEED CAPITAL INVESTMENTS.** Monies received from the repayment of Seed Capital Investments shall be deposited in the State Treasury to the credit of the Miscellaneous Agencies Fund Account to provide additional Seed Capital Investments.

**CARRY FORWARD.** The Authority is authorized to carry forward any unexpended balance of funds for making grants under the Authority's Basic and Applied Research Grants Program which remains up to \$150,000 at the close of the fiscal year to the

next fiscal year for the same purpose.

**NEW - FUND BALANCE TRANSFER** - Available balances received by the Arkansas Science and Technology Authority from client services provided through the Arkansas Manufacturing Extension Network - Federal Appropriation shall be transferred to the Arkansas Manufacturing Extension Network - Cash Fund Account.

Updated October 2012