

STATE BANK DEPARTMENT (0405)
FISCAL YEAR 2014 & 2015 - Executive Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies and other entities to determine safety and soundness, and compliance with laws and regulations.

TOTAL BUDGET

The total budget is \$8,903,683 the first year and \$8,918,820 the second year of the biennium.

FUNDING SOURCE

The State Bank Department is funded from special revenue fees assessed and collected on a semi-annual basis, as authorized in Arkansas Code 19-6-412.

II) APPROPRIATION/CHANGES:

Capital Outlay request, **\$120,000 in FY2014** (100K for vehicle replacement (3) and 20K for IT equipment) and **\$130,000 FY2015** (\$110K for vehicle replacement (4) and \$20K IT equipment).

III) ADDITIONAL/DECREASE POSITIONS: (-2)

Total Positions for FY 2014:72
Total Positions for FY 2015:72
Total Budgeted Positions for FY 2013: 72
Total Authorized Positions for FY 2013: 74
Extra Help: 1

IV) SPECIAL LANGUAGE: NONE