

OZARKA COLLEGE (0687)
Fiscal Year 2014 & 2015 - AHECB Appropriation

I) AGENCY SUMMARY & REVENUE SOURCES

Ozarka College is a two year institution of higher education located in Melbourne, Arkansas. The institution states as its mission: "Ozarka College provides life-changing experiences through education."

TOTAL BUDGET

The Institution's total appropriation request is approximately \$18.7 million and \$18.8 million years one and two, respectively.

FUNDING SOURCE

The budget is funded from 19% General Revenue, 7% Work Force 2000 funds, with the remaining 74% as cash funds from tuition, fees & federal funds.

II) APPROPRIATIONS/CHANGES

State Operations - The institution is requesting approximately \$5.6 million and \$5.7 million in years one and two, respectively. This request includes the following increases: Regular Salaries (\$999,853/\$1,099,853); Extra Help (\$25,000/\$50,000); and Personal Services Matching (\$516,770/\$521,553).

Cash Operations - The institution is requesting an increase to approximately \$13.1 million in both years. This request includes the following increases: Regular Salaries (\$500,000); Professional Fees & Services (\$162,285); Capital Improvements and Debt Service (\$300,000 each). The institution also requests the addition of a Promotional Items line item at \$25,000 in both years. Their final request is a decrease of \$525,000 in Operating Expenses.

III) ADDITIONAL POSITIONS

Total positions for FY2015: 205

Total positions for FY2014: 205

Total positions for FY2013: 179

Increase/(Decrease): 26

Increases were requested in the following areas: Twelve Month Admin - Classified (5), Nine Month Academic (20), Twelve Month Auxiliary (1)

IV) SPECIAL LANGUAGE

* **Priorities:** States that a high priority of Ozarka College shall be to combat illiteracy & to provide industrial training in the workplace.