

Analysis of Budget Request

Appropriation: 051 - State Bank Department-Operations

Funding Sources: SIB - Bank Department Fund

The State Bank Department is funded entirely by special revenue fees assessed and collected on a semi-annual basis, as authorized in Arkansas Code §19-6-412. Base Level is \$8,077,476 each year, with 72 positions budgeted from a total authorization of 74.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments. The Base Level salaries of unclassified positions reflect the FY11 line item maximum.

In addition to Base Level, the following changes are requested:

The restoration and continuation of 2 positions, Assistant Deputy Bank Commissioner, Grade N906, that are currently authorized from the OPM central growth pool by action of the ALC Personnel Committee in November, 2009.

Capital Outlay of \$72,000 each year is requested for replacement of vehicles, with another \$38,000 each year for replacement of fully depreciated office equipment. Also requested is \$20,000 each year in Operating Expenses for replacement of office equipment costing less than \$5,000 per unit.

As enumerated in the Department's Information Technology Plan submitted to the DFA - Office of State Technology Planning, Capital Outlay is requested in amounts of \$32,000 each year for replacement of data processing equipment with costs above the \$5,000 per unit threshold and \$58,000 is requested each year in Operating Expenses for replacement of data processing equipment with per unit costs under \$5,000.

The Executive Recommendation provides for the Agency Request and includes Capital Outlay to replace aging, high mileage vehicles in accordance with A.C.A. §22-8-201 et seq., the Automobile and Pickup Truck Acquisition Act, which establishes guidelines for automobile replacement."

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	4,761,983	5,212,111	5,180,011	5,182,715	5,379,963	5,379,963	5,182,715	5,469,953	5,469,953
#Positions		75	74	74	74	74	74	74	74	74
Extra Help	5010001	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
#Extra Help		0	1	1	1	1	1	1	1	1
Personal Services Matching	5010003	1,189,173	1,357,695	1,346,288	1,388,006	1,420,888	1,420,888	1,388,006	1,438,455	1,438,455
Operating Expenses	5020002	1,047,063	1,269,108	1,269,108	1,347,108	1,347,108	1,347,108	1,347,108	1,347,108	1,347,108
Conference & Travel Expenses	5050009	290,301	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Professional Fees	5060010	50,339	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	165,219	220,000	220,000	142,000	142,000	142,000	142,000	142,000	142,000
Total		7,504,078	8,533,914	8,490,407	8,534,829	8,764,959	8,764,959	8,534,829	8,872,516	8,872,516
Funding Sources										
Fund Balance	4000005	5,173,309	5,402,664		4,729,425	4,729,425	4,729,425	4,220,096	3,989,966	3,989,966
Special Revenue	4000030	7,733,433	7,860,675		8,025,500	8,025,500	8,025,500	8,185,200	8,185,200	8,185,200
Total Funding		12,906,742	13,263,339		12,754,925	12,754,925	12,754,925	12,405,296	12,175,166	12,175,166
Excess Appropriation/(Funding)		(5,402,664)	(4,729,425)		(4,220,096)	(3,989,966)	(3,989,966)	(3,870,467)	(3,302,650)	(3,302,650)
Grand Total		7,504,078	8,533,914		8,534,829	8,764,959	8,764,959	8,534,829	8,872,516	8,872,516

The FY11 Budget amounts in Regular Salaries and Personal Services Matching exceed the Authorized amounts due to salary adjustments and matching rate adjustments during the 2009-2011 Biennium.