

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

Appropriation	2009-2010		2010-2011		2010-2011		2011-2012						2012-2013						
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	
1CV Investments-Purchase of Securities	0	0	600,000,000	0	600,000,000	0	600,000,000	0	0	0	0	0	600,000,000	0	0	0	0	600,000,000	0
287 Operations - Tobacco Settlement Proceeds	0	0	202,800	2	209,579	2	202,800	2	202,800	2	202,800	2	202,800	2	202,800	2	202,800	2	202,800
2BM Investments-Premiums/Discounts	0	0	600,000	0	600,000	0	600,000	0	0	0	0	0	600,000	0	0	0	0	600,000	0
2BN Investments-Principal/Interest/Service Charges	207,183	0	3,000,000	0	3,000,000	0	3,000,000	0	0	0	0	0	3,000,000	0	0	0	0	3,000,000	0
Total	207,183	0	603,802,800	2	603,809,579	2	603,802,800	2	202,800	2	603,802,800	2	603,802,800	2	202,800	2	603,802,800	2	

Funding Sources		%		%		%		%		%		%		%		%
Trust Fund 4000050	207,183	100.0	603,000,000	99.9	603,000,000	99.9	0	0.0	603,000,000	99.9	603,000,000	99.9	0	0.0	603,000,000	99.9
Investments 4000315	0	0.0	600,000	0.1	600,000	0.1	0	0.0	600,000	0.1	600,000	0.1	0	0.0	600,000	0.1
Trust Fund Interest 4000705	0	0.0	202,800	0.0	202,800	0.0	202,800	100.0	202,800	0.0	202,800	0.0	202,800	100.0	202,800	0.0
Total Funds	207,183	100.0	603,802,800	100.0	603,802,800	100.0	202,800	100.0	603,802,800	100.0	603,802,800	100.0	202,800	100.0	603,802,800	100.0
Excess Appropriation/(Funding)	0		0		0		0		0		0		0		0	
Grand Total	207,183		603,802,800		603,802,800		202,800		603,802,800		603,802,800		202,800		603,802,800	

No Executive Recommendation is made for appropriations 1CV, 2BM or 2BN.

Appropriation Summary

Appropriation: 1CV - Investments-Purchase of Securities

Funding Sources: XXX - Investments

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Purchase of Securities 5900046	0	600,000,000	600,000,000	600,000,000	0	600,000,000	600,000,000	0	600,000,000
Total	0	600,000,000	600,000,000	600,000,000	0	600,000,000	600,000,000	0	600,000,000

Funding Sources									
Trust Fund 4000050	0	600,000,000		600,000,000	0	600,000,000	600,000,000	0	600,000,000
Total Funding	0	600,000,000		600,000,000	0	600,000,000	600,000,000	0	600,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	0	600,000,000		600,000,000	0	600,000,000	600,000,000	0	600,000,000

No Executive Recommendation made for this appropriation.

Analysis of Budget Request

Appropriation: 287 - Operations - Tobacco Settlement Proceeds

Funding Sources: TSA - Arkansas Healthy Century Trust Fund

The Tobacco Settlement Proceeds Act (Initiated Act 1 of 2000) established funds and accounts for the deposit, investment and management of the State's portion of the Master Settlement Agreement with certain tobacco manufacturers. This legislation authorized the State Board of Finance to perform the following duties with respect to the Tobacco Settlement:

- Receive all authorized disbursements from the Master Settlement Agreement Escrow account for immediate deposit into the Tobacco Settlement Cash Holding Fund;
- Manage and invest all amounts held in the various funds and program accounts created by the Tobacco Settlement Proceeds Act in compliance with prudent investor standards and State Board of Finance investment policy;
- Employ professionals to assist in properly managing and investing the Arkansas Healthy Century Trust Fund and use investment earnings from the Arkansas Healthy Century Trust Fund to compensate those professionals and pay the reasonable costs and expenses of the State Board of Finance in administering the funds and program accounts created under the Tobacco Settlement Proceeds Act.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments.

The State Board of Finance is requesting the continuation of Base Level of \$202,800 each year of the biennium.

The Executive Recommendation provides for the Board Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 287 - Operations - Tobacco Settlement Proceeds

Funding Sources: TSA - Arkansas Healthy Century Trust Fund

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries 5010000	0	63,112	63,112	63,112	63,112	63,112	63,112	63,112	63,112
#Positions	0	2	2	2	2	2	2	2	2
Personal Services Matching 5010003	0	14,188	20,967	14,188	14,188	14,188	14,188	14,188	14,188
Operating Expenses 5020002	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Conference & Travel Expenses 5050009	0	500	500	500	500	500	500	500	500
Professional Fees 5060010	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Data Processing 5090012	0	0	0	0	0	0	0	0	0
Capital Outlay 5120011	0	0	0	0	0	0	0	0	0
Total	0	202,800	209,579	202,800	202,800	202,800	202,800	202,800	202,800
Funding Sources									
Trust Fund Interest 4000705	0	202,800		202,800	202,800	202,800	202,800	202,800	202,800
Total Funding	0	202,800		202,800	202,800	202,800	202,800	202,800	202,800
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	0	202,800		202,800	202,800	202,800	202,800	202,800	202,800

Appropriation Summary

Appropriation: 2BM - Investments-Premiums/Discounts

Funding Sources: TAS - Securities Reserve

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Premium & Discounts 5900046	0	600,000	600,000	600,000	0	600,000	600,000	0	600,000
Total	0	600,000	600,000	600,000	0	600,000	600,000	0	600,000
Funding Sources									
Investments 4000315	0	600,000		600,000	0	600,000	600,000	0	600,000
Total Funding	0	600,000		600,000	0	600,000	600,000	0	600,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	0	600,000		600,000	0	600,000	600,000	0	600,000

No Executive Recommendation made for this appropriation.

Appropriation Summary

Appropriation: 2BN - Investments-Principal/Interest/Service Charges

Funding Sources: TAS - Securities Reserve

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Principal/Interest/Service Chgs 5900046	207,183	3,000,000	3,000,000	3,000,000	0	3,000,000	3,000,000	0	3,000,000
Total	207,183	3,000,000	3,000,000	3,000,000	0	3,000,000	3,000,000	0	3,000,000

Funding Sources									
Trust Fund 4000050	207,183	3,000,000		3,000,000	0	3,000,000	3,000,000	0	3,000,000
Total Funding	207,183	3,000,000		3,000,000	0	3,000,000	3,000,000	0	3,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	207,183	3,000,000		3,000,000	0	3,000,000	3,000,000	0	3,000,000

No Executive Recommendation made for this appropriation.