

**ARKANSAS ABSTRACTERS' BOARD**  
**AGENCY (#0200) FISCAL YEARS 2014 AND 2015**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

**TOTAL AUTHORIZED**

The total budget for the Abstracters' Board of Examiners is \$53,375 for Fiscal Years 2014 and 2015.

**FUNDING SOURCE**

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

**II) SIGNIFICANT CHANGES/APPROPRIATIONS**

Abstracter's Board - Operations Appropriation: No significant changes

**III) POSITIONS:**

Total Positions for FY 2015:1  
Total Positions for FY 2014:1  
Total Positions for FY 2013:1  
Increase/(Decrease): 0

This board is staffed with one part-time employee, an Abstracter Secretary General.

**IV) SPECIAL LANGUAGE**

Professional Fees - Appropriation available in the Professional Fees line item is for an independent or private investigator as needed by the board. Board members may not act as investigators nor do investigative work required by the board.

UPDATED MAY 2013