

State Board of Private Career Education (0216)
Fiscal Years 2014 and 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

To provide consumer protection for Arkansas residents by licensing and monitoring organizations that offer training that leads to or enhances a career. The board's authority extends to organizations that offer education in Arkansas or that recruit students to attend a school located in another state.

TOTAL BUDGET

The total authorized appropriation \$1,044,052 for Fiscal Years 2014 and 2015.

FUNDING SOURCES

Agency funding for the biennium consists of approximately 23% Special Revenue from license fees; 4% Cash Funds from primarily private, non-profit grants; 5% Trust Funds from annual certification fees; and 68% as Fund Balances from these sources.

II) CHANGES/APPROPRIATIONS

The Operations appropriation is funded by special revenue fees from the annual license and admissions representative fees paid by the schools to the Board and includes only the increase for the 2% COLA for an appropriation of \$433,552 in both fiscal years.

The Student Protection Trust Fund is funded by annual certification fees paid by the schools to the Board and is recommended at Base level of \$500,000 in both fiscal years.

The Cash Operations Fund is funded through grants, investments and surety bond receipts paid to the Board and is recommended at Base level of \$100,500 in both fiscal years.

III) ADDITIONAL POSITIONS

Total positions for FY 2015: 4

Total positions for FY 2014: 4

Total positions for FY 2013: 4

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

None