

**State Board of Private Career Education (0216)
Fiscal Year 2015**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

To provide consumer protection for Arkansas residents by licensing and monitoring organizations that offer training that leads to or enhances a career. The board's authority extends to organizations that offer education in Arkansas or that recruit students to attend a school located in another state.

TOTAL BUDGET

The total authorized appropriation \$1,044,052 for Fiscal Year 2015.

FUNDING SOURCES

Agency funding for the biennium consists of approximately 23% Special Revenue from license fees; 4% Cash Funds from primarily private, non-profit grants; 5% Trust Funds from annual certification fees; and 68% as Fund Balances from these sources.

II) CHANGES/APPROPRIATIONS

The Operations appropriation is funded by special revenue fees from the annual license and admissions representative fees paid by the schools to the Board with an appropriation of \$433,552 in FY 2015.

The Student Protection Trust Fund is funded by annual certification fees paid by the schools to the Board and is recommended at Base level of \$500,000.

The Cash Operations Fund is funded through grants, investments and surety bond receipts paid to the Board and is recommended at Base level of \$100,500.

III) ADDITIONAL POSITIONS

Total positions for FY 2015: 4

Total positions for FY 2014: 4

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

None