

**Science and Technology Authority (327)**  
**FISCAL YEAR 2015**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Science and Technology Authority mission is to bring the benefits of science and advanced technology through grants, supporting scientific research, technological development, business innovation, and education.

The Arkansas Science & Technology Authority is comprised of a Board of Directors and its staff. The 14-member Board is appointed by the Governor to staggered four-year terms.

**TOTAL AUTHORIZED**

The total budget is and \$40,156,261 in FY2015.

**FUNDING SOURCE**

The Science and Technology Authority is funded by General Revenues, Federal funding, Special Revenues, and Cash funds.

**II) CHANGES/APPROPRIATIONS: Governor's Letter 10-1 adopted during the FY2014 Pre-Fiscal Session Budget Hearings includes the following significant changes from previously approved appropriations:**

**OPERATIONS APPROPRIATION:**

Operations Appropriation totals \$5,425,410 and reflects the following new line item amounts:

Regular Salaries: \$689,794

Personal Services Matching: \$218,032

Arkansas Research Match: \$292,653

Arkansas Acceleration Fund Programs: \$3,500,000

Other line items in this appropriation remained the same as previously approved amounts.

**\*NEW\* STEM EDUCATION - CASH:**

This appropriation provides for a Cash match for the STEM Education Grant funds received from non-profit entities. The appropriation totals \$65,430 and is for a personal services appropriation to pay for the new ASTA Assistant Director of STEM Education. It includes the following line items:

Regular Salaries: \$50,388

Personal Services Matching: \$15,042

**III) POSITIONS**

Total positions for FY 2015: 30

Total positions for FY 2014: 29

Increase/(Decrease): 1 ASTA Assistant Director of STEM Education

**IV) SPECIAL LANGUAGE**

**SEED CAPITAL INVESTMENTS.** Monies received from the repayment of Seed Capital Investments shall be deposited in the State Treasury to the credit of the Miscellaneous Agencies Fund Account to provide additional Seed Capital Investments.

**CARRY FORWARD.** The Authority is authorized to carry forward any unexpended balance of funds for making grants under the Authority's Basic and Applied Research Grants Program which remains up to \$150,000 at the close of the fiscal year to the next fiscal year for the same purpose.

**FUND BALANCE TRANSFER** - Available balances received by the Arkansas Science and Technology Authority from client services provided through the Arkansas Manufacturing Extension Network - Federal Appropriation shall be transferred to the Arkansas Manufacturing Extension Network - Cash Fund Account.

**\*NEW\* APPROPRIATION AND FUNDS TRANSFERS** - ASTA is authorized to transfer appropriation and funds from the Operations Appropriation - Arkansas Acceleration Fund Programs line item to the Arkansas Acceleration fund up to \$3,500,000.

Updated January 2014