

Analysis of Budget Request

Appropriation: A25 - Accounting Board-Cash Operations

Funding Sources: 303 - Accountancy Board - Cash

The State Board of Public Accountancy was authorized by Arkansas Code Annotated §17-12-201, and is responsible for oversight of the practice of public accounting and individuals performing duties as a certified public accountant. The Board is responsible for promulgating and amending the rules of professional conduct to establish and maintain high standards of integrity and dignity within the profession; printing and distributing to the public a register of all practitioners holding permits for the practice public accountancy; and issuing rules of professional conduct pertaining to corporations practicing public accounting. Further, the Board is responsible for administering an examination, certifying educational and continuing educational requirements, and issuing certificates and licenses to those individuals meeting established standards for the practice of public accounting. The operations of the Board are funded from examination and license fees charged by the agency.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments. The Base Level request for Regular Salaries includes board member stipend payments.

Change Level Requests total \$20,000 for FY12 and \$35,000 for FY13. The Board request of \$10,000 for the Capital Outlay line item for FY12 and FY13 is for leasehold improvements. The Board requests an increase in the Exam Fees line item of \$10,000 for FY12 and \$25,000 for FY13. This is needed to cover the estimated increased costs of third-party fees of administering the CPA Exam and an increased number of applicants.

Executive Recommendation provides for Agency Request except the Exam Fees line item increase for FY13 is reduced to \$10,000. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	374,265	406,688	426,171	389,468	403,227	403,227	389,468	410,861	410,861
#Positions		9	9	9	9	9	9	9	9	9
Extra Help	5010001	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
#Extra Help		0	1	1	1	1	1	1	1	1
Personal Services Matching	5010003	113,351	123,592	133,831	120,363	123,017	123,017	120,363	124,295	124,295
Operating Expenses	5020002	199,534	270,662	270,662	270,662	270,662	270,662	270,662	270,662	270,662
Conference & Travel Expenses	5050009	4,530	15,583	15,583	15,583	15,583	15,583	15,583	15,583	15,583
Professional Fees	5060010	34,407	39,041	39,041	39,041	39,041	39,041	39,041	39,041	39,041
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Refunds/Reimbursements	5110014	3,044	10,020	10,020	10,020	10,020	10,020	10,020	10,020	10,020
Capital Outlay	5120011	13,964	17,500	17,500	10,000	10,000	10,000	10,000	10,000	10,000
Exam Fees	5900046	228,034	250,000	250,000	260,000	260,000	260,000	275,000	260,000	260,000
Total		971,129	1,138,086	1,167,808	1,120,137	1,136,550	1,136,550	1,135,137	1,145,462	1,145,462

Funding Sources										
Fund Balance	4000005	1,377,923	1,417,774		1,247,197	1,247,197	1,247,197	1,094,424	1,078,011	1,078,011
Cash Fund	4000045	1,010,980	967,509		967,364	967,364	967,364	971,479	971,479	971,479
Total Funding		2,388,903	2,385,283		2,214,561	2,214,561	2,214,561	2,065,903	2,049,490	2,049,490
Excess Appropriation/(Funding)		(1,417,774)	(1,247,197)		(1,094,424)	(1,078,011)	(1,078,011)	(930,766)	(904,028)	(904,028)
Grand Total		971,129	1,138,086		1,120,137	1,136,550	1,136,550	1,135,137	1,145,462	1,145,462