

## **Analysis of Budget Request**

**Appropriation:** A86 - Cash Operations

**Funding Sources:** 345 - Appraiser Licensing & Certification - Cash

The mission of the Arkansas Appraiser Licensing & Certification Board is to maintain a system for licensing and regulating real estate appraisers in compliance with federal guidelines and results in license holders who have verified adequate education, experience, and have demonstrated a competency to provide quality service consistent with their specific credentials.

The Appraiser Licensing & Certification Board is funded from the receipt of application fees and annual license renewals.

Base Level Regular Salaries and Personal Services Matching includes Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay increases. The Base Level request for Regular Salaries includes board member stipend payments.

The Board requests Base Level appropriation for the 2013-2015 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

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| Commitment Item                |         | 2011-2012        | 2012-2013        | 2012-2013      | 2013-2014        |                  |                  | 2014-2015        |                  |                  |
|--------------------------------|---------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                |         | Actual           | Budget           | Authorized     | Agency           | Executive        | Legislative      | Agency           | Executive        | Legislative      |
| Regular Salaries               | 5010000 | 200,887          | 223,952          | 244,332        | 223,952          | 228,249          | 228,249          | 223,952          | 228,249          | 228,249          |
| <b>#Positions</b>              |         | <b>4</b>         | <b>4</b>         | <b>4</b>       | <b>4</b>         | <b>4</b>         | <b>4</b>         | <b>4</b>         | <b>4</b>         | <b>4</b>         |
| Personal Services Matching     | 5010003 | 58,100           | 66,461           | 66,552         | 67,549           | 68,494           | 68,494           | 67,549           | 68,494           | 68,494           |
| Operating Expenses             | 5020002 | 111,985          | 147,078          | 147,078        | 147,078          | 147,078          | 147,078          | 147,078          | 147,078          | 147,078          |
| Conference & Travel Expenses   | 5050009 | 24,167           | 9,700            | 9,700          | 9,700            | 9,700            | 9,700            | 9,700            | 9,700            | 9,700            |
| Professional Fees              | 5060010 | 356              | 11,500           | 11,500         | 11,500           | 11,500           | 11,500           | 11,500           | 11,500           | 11,500           |
| Data Processing                | 5090012 | 0                | 0                | 0              | 0                | 0                | 0                | 0                | 0                | 0                |
| Capital Outlay                 | 5120011 | 0                | 0                | 0              | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total</b>                   |         | <b>395,495</b>   | <b>458,691</b>   | <b>479,162</b> | <b>459,779</b>   | <b>465,021</b>   | <b>465,021</b>   | <b>459,779</b>   | <b>465,021</b>   | <b>465,021</b>   |
| <b>Funding Sources</b>         |         |                  |                  |                |                  |                  |                  |                  |                  |                  |
| Fund Balance                   | 4000005 | 1,011,821        | 1,076,624        |                | 1,135,126        | 1,135,126        | 1,135,126        | 1,001,247        | 996,005          | 996,005          |
| Cash Fund                      | 4000045 | 460,298          | 517,193          |                | 325,900          | 325,900          | 325,900          | 324,820          | 324,820          | 324,820          |
| <b>Total Funding</b>           |         | <b>1,472,119</b> | <b>1,593,817</b> |                | <b>1,461,026</b> | <b>1,461,026</b> | <b>1,461,026</b> | <b>1,326,067</b> | <b>1,320,825</b> | <b>1,320,825</b> |
| Excess Appropriation/(Funding) |         | (1,076,624)      | (1,135,126)      |                | (1,001,247)      | (996,005)        | (996,005)        | (866,288)        | (855,804)        | (855,804)        |
| <b>Grand Total</b>             |         | <b>395,495</b>   | <b>458,691</b>   |                | <b>459,779</b>   | <b>465,021</b>   | <b>465,021</b>   | <b>459,779</b>   | <b>465,021</b>   | <b>465,021</b>   |

Cash funding estimates for the biennium are lower than FY13 Budget due to attrition rates as evidenced by applications and examinations.