

Analysis of Budget Request

Appropriation: A86 - Cash Operations

Funding Sources: 345 - Appraiser Licensing & Certification - Cash

The mission of the Arkansas Appraiser Licensing & Certification Board is to maintain a system for licensing and regulating real estate appraisers in compliance with federal guidelines and results in license holders who have verified adequate education, experience, and have demonstrated a competency to provide quality service consistent with their specific credentials.

The Appraiser Licensing & Certification Board is funded from the receipt of application fees and annual license renewals.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments. The Base Level request for Regular Salaries includes board member stipend payments.

The Board requests Base Level appropriation for the 2011-2013 biennium.

Executive Recommendation provides for Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	227,534	232,158	231,631	230,758	240,864	240,864	230,758	244,332	244,332
#Positions		4	4	4	4	4	4	4	4	4
Personal Services Matching	5010003	60,519	64,285	62,765	64,138	65,853	65,853	64,138	66,552	66,552
Operating Expenses	5020002	109,251	147,078	147,078	147,078	147,078	147,078	147,078	147,078	147,078
Conference & Travel Expenses	5050009	8,008	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700
Professional Fees	5060010	2,508	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		407,820	464,721	462,674	463,174	474,995	474,995	463,174	479,162	479,162

Funding Sources										
Fund Balance	4000005	964,408	1,013,836		904,965	904,965	904,965	767,691	755,870	755,870
Cash Fund	4000045	457,248	355,850		325,900	325,900	325,900	325,900	325,900	325,900
Total Funding		1,421,656	1,369,686		1,230,865	1,230,865	1,230,865	1,093,591	1,081,770	1,081,770
Excess Appropriation/(Funding)		(1,013,836)	(904,965)		(767,691)	(755,870)	(755,870)	(630,417)	(602,608)	(602,608)
Grand Total		407,820	464,721		463,174	474,995	474,995	463,174	479,162	479,162

The FY11 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to salary and matching rate adjustments during the 2009-2011 biennium.

Actual amount of Cash funding in FY10 is significantly higher than FY11 and biennial estimates due to fewer licensees and applicants because of the real estate market and increased requirements to maintain appraiser status.