

Analysis of Budget Request

Appropriation: A56 - Division of Collections - Cash Operations

Funding Sources: 310 - Collection Agencies Board - Cash

The State Board of Collection Agencies (SBCA) is responsible for such matters as licensing, revocation of licenses, investigation and prosecution of violations, enforcement of bonding requirements, setting and enforcing standards of ethical operations, and generally policing the activities of approximately 1,200 collection agencies presently operating in Arkansas. The aspiration of the SBCA is to reduce undesirable collection activity, fraud, misrepresentation of client funds, and unprofessional conduct.

The SBCA is funded with the receipts of license fees for collection agencies.

Base Level Regular Salaries and Personal Services Matching includes Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay increases. The Base Level request for Regular Salaries includes board member stipend payments.

The Agency requests Base Level appropriation for the 2013-2015 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	178,651	191,672	196,594	191,572	194,827	194,827	191,772	195,027	195,027
#Positions		3	4	4	4	4	4	4	4	4
Extra Help	5010001	4,045	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
#Extra Help		1	1	1	1	1	1	1	1	1
Personal Services Matching	5010003	62,203	60,845	64,051	61,902	62,615	62,615	61,946	62,660	62,660
Operating Expenses	5020002	59,045	86,700	86,700	86,700	86,700	86,700	86,700	86,700	86,700
Conference & Travel Expenses	5050009	2,233	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Professional Fees	5060010	2,585	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Grants and Aid	5100004	1,059,755	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Claims	5110015	0	24,642	24,642	24,642	24,642	24,642	24,642	24,642	24,642
Capital Outlay	5120011	23,650	20,000	20,000	0	0	0	0	0	0
Total		1,392,167	1,714,359	1,722,487	1,695,316	1,699,284	1,699,284	1,695,560	1,699,529	1,699,529

Funding Sources										
Fund Balance	4000005	5,430,700	5,181,744		4,522,385	4,522,385	4,522,385	3,927,069	3,923,101	3,923,101
Cash Fund	4000045	1,143,211	1,055,000		1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Total Funding		6,573,911	6,236,744		5,622,385	5,622,385	5,622,385	5,027,069	5,023,101	5,023,101
Excess Appropriation/(Funding)		(5,181,744)	(4,522,385)		(3,927,069)	(3,923,101)	(3,923,101)	(3,331,509)	(3,323,572)	(3,323,572)
Grand Total		1,392,167	1,714,359		1,695,316	1,699,284	1,699,284	1,695,560	1,699,529	1,699,529