

Analysis of Budget Request

Appropriation: 686 - Corn and Grain Sorghum

Funding Sources: SGS - AR Corn and Grain Sorghum Promotion Board Fund

The purpose of the Corn and Grain Sorghum Promotion Board is to promote the growth and development of the corn and grain sorghum industries in the State of Arkansas. The funds are primarily used to maintain a program of research through the University of Arkansas Agricultural Experiment Station and Cooperative Extension Service. A small portion is used for other programs designed to enhance the Arkansas corn and grain sorghum industries.

The Board is funded entirely by Special Revenues collected from a one cent per bushel assessment at the first point of sale or when the corn or grain sorghum enters the USDA loan program and is applicable to all corn and grain sorghum produced in Arkansas for market. The Board utilizes these funds to finance operating expenses and to conduct a program of research, market development and promotion.

The Agency Change Level Request reflects additional Research/Development appropriation of \$250,000 each year due to increased costs in the promotion of research and development of corn and grain sorghum, contingent upon available funding.

The Executive Recommendations provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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| Commitment Item | | 2011-2012 | 2012-2013 | 2012-2013 | 2013-2014 | | | 2014-2015 | | |
|------------------------------|---------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Operating Expenses | 5020002 | 24,808 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Conference & Travel Expenses | 5050009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional Fees | 5060010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Data Processing | 5090012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 5120011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Research/Development | 5900031 | 797,786 | 762,836 | 1,175,000 | 1,175,000 | 1,175,000 | 1,175,000 | 1,175,000 | 1,175,000 | 1,175,000 |
| Total | | 822,594 | 787,836 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 |

| Funding Sources | | | | | | | | | | |
|--------------------------------|---------|----------------|----------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Fund Balance | 4000005 | 168,218 | 6,046 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Special Revenue | 4000030 | 660,422 | 781,790 | | 781,790 | 781,790 | 781,790 | 781,790 | 781,790 | 781,790 |
| Total Funding | | 828,640 | 787,836 | | 781,790 | 781,790 | 781,790 | 781,790 | 781,790 | 781,790 |
| Excess Appropriation/(Funding) | | (6,046) | 0 | | 418,210 | 418,210 | 418,210 | 418,210 | 418,210 | 418,210 |
| Grand Total | | 822,594 | 787,836 | | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 |