

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

Appropriation	2011-2012		2012-2013		2012-2013		2013-2014					2014-2015						
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
A57 ADFA-Cash Operations	48,313,302	60	48,568,186	62	48,642,501	62	48,501,068	62	48,570,533	62	48,570,533	62	48,503,524	62	48,572,989	62	48,572,989	62
C57 AR Housing Trust Advisory Comm	1,623	0	49,000	0	50,000	0	49,000	0	49,000	0	49,000	0	49,000	0	49,000	0	49,000	0
Total	48,314,925	60	48,617,186	62	48,692,501	62	48,550,068	62	48,619,533	62	48,619,533	62	48,552,524	62	48,621,989	62	48,621,989	62

Funding Sources		%		%		%		%		%		%		%		%
Fund Balance 4000005	392,994	0.8	231,758	0.5			231,758	0.5	231,758	0.5	231,758	0.5	231,758	0.5	231,758	0.5
Federal Revenue 4000020	34,753,615	71.6	42,541,215	87.1			42,541,215	87.2	42,541,215	87.1	42,541,215	87.1	42,541,215	87.2	42,541,215	87.1
Cash Fund 4000045	5,342,019	11.0	6,075,971	12.4			6,008,853	12.3	6,078,318	12.4	6,078,318	12.4	6,011,309	12.3	6,080,774	12.4
Federal Funds-ARRA 4000244	8,058,055	16.6	0	0.0			0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Total Funds	48,546,683	100.0	48,848,944	100.0			48,781,826	100.0	48,851,291	100.0	48,851,291	100.0	48,784,282	100.0	48,853,747	100.0
Excess Appropriation/(Funding)	(231,758)		(231,758)				(231,758)		(231,758)		(231,758)		(231,758)		(231,758)	
Grand Total	48,314,925		48,617,186				48,550,068		48,619,533		48,619,533		48,552,524		48,621,989	

Analysis of Budget Request

Appropriation: A57 - ADFA-Cash Operations

Funding Sources: 123 - Arkansas Development Finance Authority Cash

A.C.A. §15-5-201 created the Arkansas Development Finance Authority along with a Board of Directors that was created in A.C.A. §15-5-202. The Board of Directors is composed of the Director of the Department Finance and Administration, State Treasurer, President of ADFA and eleven (11) public members appointed by the Governor with the advice and consent of the Senate. Duties and responsibilities of the Board may include but are not limited to, powers to sue; make and issue rules, regulations, and bylaws; acquire, hold, and dispose of real and personal property for corporate purposes; appoint officers, agents, and employees; borrow money; issue notes and bonds on behalf of state agencies and political subdivisions; make secured or unsecured loans; sell mortgages and security interests, collect fees and charges in connection with its loans, bond guarantees; and invest moneys of the Authority.

This appropriation reflects all operational costs of the Authority including the Federal Housing Assistance Program, HUD Home Program, and other financial programs. Funding for this appropriation is derived primarily from federal funds with other funding from bond proceeds.

Base Level Regular Salaries and Personal Services Matching includes Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay Increases. The Base Level salary of unclassified positions reflects the FY13 line item maximum.

In addition to Base Level of \$48,478,068 in FY14 and \$48,480,524 in FY15, the Authority is requesting Capital Outlay of \$23,000 each year to replace a vehicle as needed due to vehicle age and/or high mileage.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: A57 - ADFA-Cash Operations

Funding Sources: 123 - Arkansas Development Finance Authority Cash

Commitment Item		2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	3,544,740	3,601,368	3,689,364	3,532,694	3,589,834	3,589,834	3,534,494	3,591,634	3,591,634
#Positions		60	62	62	62	62	62	62	62	62
Extra Help	5010001	3,455	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
#Extra Help		3	5	5	5	5	5	5	5	5
Personal Services Matching	5010003	1,016,477	1,078,618	1,064,937	1,080,174	1,092,499	1,092,499	1,080,830	1,093,155	1,093,155
Operating Expenses	5020002	502,388	825,458	825,458	825,458	825,458	825,458	825,458	825,458	825,458
Conference & Travel Expenses	5050009	58,600	81,715	81,715	81,715	81,715	81,715	81,715	81,715	81,715
Professional Fees	5060010	109,333	112,300	112,300	112,300	112,300	112,300	112,300	112,300	112,300
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Grants and Aid	5100004	0	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000
Capital Outlay	5120011	0	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
Data Processing Services	5900044	258,374	264,512	264,512	264,512	264,512	264,512	264,512	264,512	264,512
Hud Home Program	5900046	29,718,362	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215
Federal Housing Programs	5900047	5,043,518	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000
ARRA of 2009	5900052	8,058,055	0	0	0	0	0	0	0	0
Total		48,313,302	48,568,186	48,642,501	48,501,068	48,570,533	48,570,533	48,503,524	48,572,989	48,572,989

Funding Sources										
Fund Balance	4000005	392,994	231,758		231,758	231,758	231,758	231,758	231,758	231,758
Federal Revenue	4000020	34,753,615	42,541,215		42,541,215	42,541,215	42,541,215	42,541,215	42,541,215	42,541,215
Cash Fund	4000045	5,340,396	6,026,971		5,959,853	6,029,318	6,029,318	5,962,309	6,031,774	6,031,774
Federal Funds-ARRA	4000244	8,058,055	0		0	0	0	0	0	0
Total Funding		48,545,060	48,799,944		48,732,826	48,802,291	48,802,291	48,735,282	48,804,747	48,804,747
Excess Appropriation/(Funding)		(231,758)	(231,758)		(231,758)	(231,758)	(231,758)	(231,758)	(231,758)	(231,758)
Grand Total		48,313,302	48,568,186		48,501,068	48,570,533	48,570,533	48,503,524	48,572,989	48,572,989

FY13 Budget amount in Personal Services Matching exceeds the authorized amount due to matching rate adjustments during the 2011-2013 Biennium. ARRA of 2009 appropriation and/or positions have been removed from Base Level and are not requested for the 2013 – 2015 Biennium.

Analysis of Budget Request

Appropriation: C57 - AR Housing Trust Advisory Comm

Funding Sources: 123 - Arkansas Development Finance Authority Cash

The Arkansas Housing Trust Fund Arkansas Housing Trust Fund Advisory Committee was established by Act 661 of 2009, as amended (A.C.A. §15-5-1701) to provide a source of funds for communities to address affordable housing needs. Act 661 of 2009 also created the Arkansas Housing Trust Fund Advisory Committee to provide advice to the Authority's Board of Directors on matters relating the Housing Trust Fund and its programs. Act 764 of 2012 provided a "one time transfer" from unexpended balances of funds received by the Division of Check Cashing of the State Board of Collections Agencies under the Check-Cashers Act. Program funding is contingent on the Arkansas Housing Trust Fund Advisory Committee securing a dedicated funding source.

The Authority uses this appropriation to provide for personal services and operating expenses for the Housing Trust Fund Advisory Committee.

The Authority's Request is for Base Level of \$49,000 each year.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs for the Executive Recommendation.

Appropriation Summary

Appropriation: C57 - AR Housing Trust Advisory Comm

Funding Sources: 123 - Arkansas Development Finance Authority Cash

Commitment Item	2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
AR Housing Trust Fund Advisory Ex 5900046	1,623	49,000	50,000	49,000	49,000	49,000	49,000	49,000	49,000
Total	1,623	49,000	50,000	49,000	49,000	49,000	49,000	49,000	49,000

Funding Sources									
Cash Fund	4000045	1,623	49,000		49,000	49,000	49,000	49,000	49,000
Total Funding		1,623	49,000		49,000	49,000	49,000	49,000	49,000
Excess Appropriation/(Funding)		0	0		0	0	0	0	0
Grand Total		1,623	49,000		49,000	49,000	49,000	49,000	49,000