

# Department Appropriation Summary

## Historical Data

## Agency Request and Executive/Legislative Recommendation

| Appropriation                                 | 2011-2012         |           | 2012-2013          |            | 2012-2013          |            | 2013-2014          |            |                    |            |                    | 2014-2015  |                    |            |                    |            |                    |            |
|---|-------------------|-----------|--------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|--------------------|------------|
|   | Actual            | Pos       | Budget             | Pos        | Authorized         | Pos        | Agency             | Pos        | Executive          | Pos        | Legislative        | Pos        | Agency             | Pos        | Executive          | Pos        | Legislative        | Pos        |
| 1MZ Super Projects                            | 0                 | 0         | 200,000,000        | 0          | 200,000,000        | 0          | 200,000,000        | 0          | 200,000,000        | 0          | 200,000,000        | 0          | 200,000,000        | 0          | 200,000,000        | 0          | 200,000,000        | 0          |
| 2SK State Operations                          | 10,006,950        | 77        | 10,435,942         | 80         | 11,712,618         | 80         | 11,928,754         | 82         | 11,838,124         | 80         | 11,838,124         | 80         | 11,931,781         | 82         | 11,841,502         | 80         | 11,841,502         | 80         |
| 2SQ Community Assistance-Federal              | 37,421,659        | 13        | 109,421,229        | 12         | 130,433,033        | 13         | 109,425,365        | 12         | 109,434,678        | 12         | 109,434,678        | 12         | 109,426,218        | 12         | 109,435,531        | 12         | 109,435,531        | 12         |
| 2ST State Energy Plan-Federal                 | 18,062,630        | 8         | 4,336,903          | 8          | 51,363,701         | 9          | 863,921            | 7          | 869,581            | 7          | 869,581            | 7          | 863,921            | 7          | 869,581            | 7          | 869,581            | 7          |
| 55L Technology Development                    | 0                 | 0         | 30,000,000         | 0          | 30,000,000         | 0          | 30,000,000         | 0          | 30,000,000         | 0          | 30,000,000         | 0          | 30,000,000         | 0          | 30,000,000         | 0          | 30,000,000         | 0          |
| 56N Energy Efficiency Arkansas-Cash           | 590,692           | 1         | 2,180,394          | 1          | 2,307,239          | 1          | 2,180,660          | 1          | 2,181,712          | 1          | 2,181,712          | 1          | 2,180,660          | 1          | 2,181,712          | 1          | 2,181,712          | 1          |
| C32 Incentive Plans-Cash                      | 175               | 0         | 1,440              | 0          | 8,620              | 0          | 1,261              | 0          | 1,261              | 0          | 1,261              | 0          | 1,261              | 0          | 1,261              | 0          | 1,261              | 0          |
| C34 Trade & International Investment-Cash     | 0                 | 0         | 8,785              | 0          | 9,625              | 0          | 8,785              | 0          | 8,785              | 0          | 8,785              | 0          | 8,785              | 0          | 8,785              | 0          | 8,785              | 0          |
| C35 Existing Business Resource Program - Cash | 0                 | 0         | 26,505             | 0          | 30,150             | 0          | 26,505             | 0          | 26,505             | 0          | 26,505             | 0          | 26,505             | 0          | 26,505             | 0          | 26,505             | 0          |
| C36 Petroleum Violation Escrow-Cash           | 0                 | 0         | 404,489            | 0          | 404,489            | 0          | 404,489            | 0          | 404,489            | 0          | 404,489            | 0          | 404,489            | 0          | 404,489            | 0          | 404,489            | 0          |
| F11 Clean Cities                              | 0                 | 0         | 72,810             | 0          | 0                  | 0          | 72,810             | 0          | 72,810             | 0          | 72,810             | 0          | 72,810             | 0          | 72,810             | 0          | 72,810             | 0          |
| <b>NOT REQUESTED FOR THE BIENNIUM</b>         |                   |           |                    |            |                    |            |                    |            |                    |            |                    |            |                    |            |                    |            |                    |            |
| 87A Non-Profit Grants                         | 0                 | 0         | 0                  | 0          | 60,000             | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          |
| F01 Partnership Grants                        | 0                 | 0         | 250,000            | 0          | 250,000            | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          | 0                  | 0          |
| <b>Total</b>                                  | <b>66,082,106</b> | <b>99</b> | <b>357,138,497</b> | <b>101</b> | <b>426,579,475</b> | <b>103</b> | <b>354,912,550</b> | <b>102</b> | <b>354,837,945</b> | <b>100</b> | <b>354,837,945</b> | <b>100</b> | <b>354,916,430</b> | <b>102</b> | <b>354,842,176</b> | <b>100</b> | <b>354,842,176</b> | <b>100</b> |

| Funding Sources                |         | %                 |              | %                  |              | % |                    | %            |                    | %            |                    | %            |                    | %            |                    | %            |                    | %            |
|--------------------------------|---------|-------------------|--------------|--------------------|--------------|---|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| Fund Balance                   | 4000005 | 1,815,420         | 2.7          | 2,156,168          | 0.6          |   | 752,393            | 0.2          | 752,393            | 0.2          | 752,393            | 0.2          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          |
| General Revenue                | 4000010 | 10,006,950        | 14.7         | 10,435,942         | 2.9          |   | 10,828,754         | 3.1          | 10,738,124         | 3.0          | 10,738,124         | 3.0          | 10,831,781         | 3.1          | 10,741,502         | 3.0          | 10,741,502         | 3.0          |
| Federal Revenue                | 4000020 | 36,766,668        | 53.9         | 139,055,363        | 38.9         |   | 139,160,158        | 39.4         | 139,175,131        | 39.4         | 139,175,131        | 39.4         | 139,161,011        | 39.4         | 139,175,984        | 39.4         | 139,175,984        | 39.4         |
| Cash Fund                      | 4000045 | 680,772           | 1.0          | 1,541,491          | 0.4          |   | 1,554,980          | 0.4          | 1,556,032          | 0.4          | 1,556,032          | 0.4          | 2,253,470          | 0.6          | 2,254,522          | 0.6          | 2,254,522          | 0.6          |
| Bond Proceeds                  | 4000125 | 0                 | 0.0          | 200,000,000        | 55.9         |   | 200,000,000        | 56.6         | 200,000,000        | 56.6         | 200,000,000        | 56.6         | 200,000,000        | 56.6         | 200,000,000        | 56.6         | 200,000,000        | 56.6         |
| Federal Funds-ARRA             | 4000244 | 18,717,621        | 27.4         | 4,702,769          | 1.3          |   | 1,129,128          | 0.3          | 1,129,128          | 0.3          | 1,129,128          | 0.3          | 1,129,128          | 0.3          | 1,129,128          | 0.3          | 1,129,128          | 0.3          |
| Interest                       | 4000300 | 843               | 0.0          | 258                | 0.0          |   | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          |
| Inter-agency Fund Transfer     | 4000316 | 0                 | 0.0          | (1,101)            | 0.0          |   | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          |
| Transfer from General Imprv    | 4000540 | 250,000           | 0.4          | 0                  | 0.0          |   | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          | 0                  | 0.0          |
| <b>Total Funds</b>             |         | <b>68,238,274</b> | <b>100.0</b> | <b>357,890,890</b> | <b>100.0</b> |   | <b>353,425,413</b> | <b>100.0</b> | <b>353,350,808</b> | <b>100.0</b> | <b>353,350,808</b> | <b>100.0</b> | <b>353,375,390</b> | <b>100.0</b> | <b>353,301,136</b> | <b>100.0</b> | <b>353,301,136</b> | <b>100.0</b> |
| Excess Appropriation/(Funding) |         | (2,156,168)       |              | (752,393)          |              |   | 1,487,137          |              | 1,487,137          |              | 1,487,137          |              | 1,541,040          |              | 1,541,040          |              | 1,541,040          |              |
| <b>Grand Total</b>             |         | <b>66,082,106</b> |              | <b>357,138,497</b> |              |   | <b>354,912,550</b> |              | <b>354,837,945</b> |              | <b>354,837,945</b> |              | <b>354,916,430</b> |              | <b>354,842,176</b> |              | <b>354,842,176</b> |              |

The appropriation for the Clean Cities Program (F11) was established by a transfer from the Cash Fund Holding Account. Partnership Grants Program (F01) has ended. Remaining fund balance of \$1,101 transferred by inter-agency fund transfer to the State Treasury. Community Assistance Program-Federal (2SQ) includes a Change Level request of ARRA appropriation for \$1,129,128 in 2013-2014 and 2014-2015 due to a temporary extension of ARRA funding from the federal granting agency.

## **Analysis of Budget Request**

**Appropriation:** 1MZ - Super Projects

**Funding Sources:** TSP - Department of Economic Development Super Projects Fund

The Super Projects Program was established by the 84<sup>th</sup> General Assembly to provide resources in support of industries that indicate the intention to invest in the State of Arkansas at least \$500 million and hire at least 500 employees. The Agency is requesting continuation of the current appropriated amount of \$200,000,000 each year.

The second of two proposals to amend the State Constitution referred by the 84th General Assembly to the people and approved by vote in the General Election on November 2, 2004, authorizes this program with funding from bond proceeds. This is now Amendment 82 to the current State Constitution which also authorizes up to 5% of general revenues to be applied toward amortization of bonded indebtedness.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** 1MZ - Super Projects

**Funding Sources:** TSP - Department of Economic Development Super Projects Fund

| Commitment Item        | 2011-2012 | 2012-2013   | 2012-2013   | 2013-2014   |             |             | 2014-2015   |             |             |
|------------------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                        | Actual    | Budget      | Authorized  | Agency      | Executive   | Legislative | Agency      | Executive   | Legislative |
| Super Projects 5900046 | 0         | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |
| Total                  | 0         | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |

| Funding Sources                |   |             |  |             |             |             |             |             |             |
|--------------------------------|---|-------------|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Bond Proceeds 4000125          | 0 | 200,000,000 |  | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |
| Total Funding                  | 0 | 200,000,000 |  | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |
| Excess Appropriation/(Funding) | 0 | 0           |  | 0           | 0           | 0           | 0           | 0           | 0           |
| Grand Total                    | 0 | 200,000,000 |  | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |

## **Analysis of Budget Request**

**Appropriation:** 2SK - State Operations

**Funding Sources:** HOA - Department of Economic Development Fund

This is the primary operating appropriation for the Arkansas Economic Development Commission and is funded by general revenues. In addition to the Director's Office, there are four functional groups within the Agency that utilize this State Operations appropriation. They are: (1) Administration and Finance, (2) Global Business, (3) Marketing and Communications, and (4) Energy Office.

Base Level is \$10,460,081 for FY14 and \$10,463,108 for FY15, with 80 positions budgeted.

Base Level Regular Salaries and Personal Services Matching include Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay Increases. The Base Level salaries of unclassified positions reflects the FY13 line item maximums.

The Agency's Change Level requests totaling \$1,468,673 in appropriation and \$368,673 each year in additional general revenue funding are as follows:

- The addition of a Director of Business Development Strategies, Grade N910, is requested to manage the Business Development Division and integrate its operations with the Research and Strategic Planning Division. Salary and matching costs are \$117,686 each year.
- The addition of an AEDC Senior Project/Regional Manager, Grade C126, is requested to serve as the primary coordinator and intermediary for the Business Development, Community Development, and Business Retention & Expansion divisions. Salary and matching costs are \$65,987 each year.
- Also requested is the reclassification of the Energy Office Deputy Director position to Energy Office Director, since the position now performs the duties of Director. No additional costs are involved in this change.
- The addition of \$185,000 each year is requested in Professional Fees & Services to maintain a China Trade Office.
- Capital Outlay of \$100,000 in unfunded appropriation each year is requested for replacement of IT hardware. The Agency plans to assign funding from any savings that may be realized in other line items to support any replacement purchases.
- Grants line item of \$1,000,000 in unfunded appropriation to provide grants to cities and counties to support public works projects or job training efforts designed to contribute to the enhancement of the State's economy. The Agency plans to assign funding from any

savings that may be realized to support grants made from this account.

The Executive Recommendation provides for the Agency Request without the requested two new positions and includes additional General Revenue funding of \$185,000 each year for the China Trade Office.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 2SK - State Operations

**Funding Sources:** HOA - Department of Economic Development Fund

| Commitment Item                |         | 2011-2012         | 2012-2013         | 2012-2013         | 2013-2014         |                   |                   | 2014-2015         |                   |                   |
|--------------------------------|---------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                |         | Actual            | Budget            | Authorized        | Agency            | Executive         | Legislative       | Agency            | Executive         | Legislative       |
| Regular Salaries               | 5010000 | 4,682,815         | 4,687,205         | 4,813,135         | 4,832,313         | 4,766,525         | 4,766,525         | 4,834,513         | 4,768,725         | 4,768,725         |
| <b>#Positions</b>              |         | <b>77</b>         | <b>80</b>         | <b>80</b>         | <b>82</b>         | <b>80</b>         | <b>80</b>         | <b>82</b>         | <b>80</b>         | <b>80</b>         |
| Extra Help                     | 5010001 | 0                 | 0                 | 20,000            | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| <b>#Extra Help</b>             |         | <b>0</b>          | <b>0</b>          | <b>11</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| Personal Services Matching     | 5010003 | 1,281,966         | 1,398,547         | 1,337,971         | 1,461,251         | 1,436,409         | 1,436,409         | 1,462,078         | 1,437,587         | 1,437,587         |
| Operating Expenses             | 5020002 | 1,444,527         | 1,550,204         | 1,641,526         | 1,550,204         | 1,550,204         | 1,550,204         | 1,550,204         | 1,550,204         | 1,550,204         |
| Conference & Travel Expenses   | 5050009 | 106,927           | 141,486           | 141,486           | 141,486           | 141,486           | 141,486           | 141,486           | 141,486           | 141,486           |
| Professional Fees              | 5060010 | 1,276,950         | 1,280,000         | 1,280,000         | 1,465,000         | 1,465,000         | 1,465,000         | 1,465,000         | 1,465,000         | 1,465,000         |
| Data Processing                | 5090012 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Grants and Aid                 | 5100004 | 35,000            | 0                 | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         |
| Capital Outlay                 | 5120011 | 31,823            | 0                 | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           |
| Far East Trade/Ind Recruitment | 5900046 | 148,234           | 150,000           | 150,000           | 150,000           | 150,000           | 150,000           | 150,000           | 150,000           | 150,000           |
| Industry Training Program      | 5900049 | 991,511           | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         | 1,000,000         |
| State Match for Grants         | 5900050 | 7,197             | 228,500           | 228,500           | 228,500           | 228,500           | 228,500           | 228,500           | 228,500           | 228,500           |
| <b>Total</b>                   |         | <b>10,006,950</b> | <b>10,435,942</b> | <b>11,712,618</b> | <b>11,928,754</b> | <b>11,838,124</b> | <b>11,838,124</b> | <b>11,931,781</b> | <b>11,841,502</b> | <b>11,841,502</b> |
| <b>Funding Sources</b>         |         |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| General Revenue                | 4000010 | 10,006,950        | 10,435,942        |                   | 10,828,754        | 10,738,124        | 10,738,124        | 10,831,781        | 10,741,502        | 10,741,502        |
| Total Funding                  |         | 10,006,950        | 10,435,942        |                   | 10,828,754        | 10,738,124        | 10,738,124        | 10,831,781        | 10,741,502        | 10,741,502        |
| Excess Appropriation/(Funding) |         | 0                 | 0                 |                   | 1,100,000         | 1,100,000         | 1,100,000         | 1,100,000         | 1,100,000         | 1,100,000         |
| <b>Grand Total</b>             |         | <b>10,006,950</b> | <b>10,435,942</b> |                   | <b>11,928,754</b> | <b>11,838,124</b> | <b>11,838,124</b> | <b>11,931,781</b> | <b>11,841,502</b> | <b>11,841,502</b> |

FY13 Budget amount in Personal Services Matching exceeds the Authorized amount due to matching rate adjustments during the 2011-2013 Biennium.

## **Analysis of Budget Request**

**Appropriation:** 2SQ - Community Assistance-Federal

**Funding Sources:** FAK - Economic Development - Federal

This is a federally funded appropriation used to operate the Community Development Block Grant Program at the Arkansas Economic Development Commission. Funding is provided by grants from the Department of Housing and Urban Development and through repayments of previous loans.

Base Level is \$108,293,889 for FY14 and \$108,294,742 for FY15. with 12 positions budgeted.

Base Level Regular Salaries and Personal Services Matching include Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay Increases.

The Agency's Change Level requests totaling \$1,131,476 are as follows:

- Reclassification of one position from AEDC Project/Regional Manager, Grade C125, to AEDC Director Grants Management, Grade C128. The additional salary and matching costs, \$2,348 each year, reflect the adjustment up to entry level in the higher grade requested.
- Continuation of \$1,129,128 each year in appropriation using ARRA federal funding for recovery grants associated with the Community Development Block Grant Program.

The Executive Recommendation provides for the Agency Request, with the requested reclassification title of AEDC Director Grants Management recommended as Director of Community Development & Improvement, Grade C128.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 2SQ - Community Assistance-Federal

**Funding Sources:** FAK - Economic Development - Federal

| Commitment Item              |         | 2011-2012         | 2012-2013          | 2012-2013          | 2013-2014          |                    |                    | 2014-2015          |                    |                    |
|------------------------------|---------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                              |         | Actual            | Budget             | Authorized         | Agency             | Executive          | Legislative        | Agency             | Executive          | Legislative        |
| Regular Salaries             | 5010000 | 324,367           | 308,505            | 323,924            | 310,268            | 315,308            | 315,308            | 310,968            | 316,008            | 316,008            |
| <b>#Positions</b>            |         | <b>13</b>         | <b>12</b>          | <b>13</b>          | <b>12</b>          | <b>12</b>          | <b>12</b>          | <b>12</b>          | <b>12</b>          | <b>12</b>          |
| Personal Services Matching   | 5010003 | 99,941            | 100,292            | 97,327             | 102,743            | 103,846            | 103,846            | 102,896            | 103,999            | 103,999            |
| Operating Expenses           | 5020002 | 57,686            | 60,600             | 60,600             | 60,600             | 60,600             | 60,600             | 60,600             | 60,600             | 60,600             |
| Conference & Travel Expenses | 5050009 | 23,179            | 25,000             | 25,000             | 25,000             | 25,000             | 25,000             | 25,000             | 25,000             | 25,000             |
| Professional Fees            | 5060010 | 9,597             | 70,000             | 70,000             | 70,000             | 70,000             | 70,000             | 70,000             | 70,000             | 70,000             |
| Data Processing              | 5090012 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Grants and Aid               | 5100004 | 16,735,189        | 30,000,000         | 30,000,000         | 30,000,000         | 30,000,000         | 30,000,000         | 30,000,000         | 30,000,000         | 30,000,000         |
| Capital Outlay               | 5120011 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Storm Recovery Grants        | 5900046 | 15,908,594        | 76,422,704         | 90,475,898         | 76,422,626         | 76,425,796         | 76,425,796         | 76,422,626         | 76,425,796         | 76,425,796         |
| Flood Recovery Grants        | 5900047 | 3,161,225         | 1,305,000          | 4,747,501          | 1,305,000          | 1,305,000          | 1,305,000          | 1,305,000          | 1,305,000          | 1,305,000          |
| ARRA of 2009                 | 5900052 | 1,101,881         | 1,129,128          | 4,632,783          | 1,129,128          | 1,129,128          | 1,129,128          | 1,129,128          | 1,129,128          | 1,129,128          |
| <b>Total</b>                 |         | <b>37,421,659</b> | <b>109,421,229</b> | <b>130,433,033</b> | <b>109,425,365</b> | <b>109,434,678</b> | <b>109,434,678</b> | <b>109,426,218</b> | <b>109,435,531</b> | <b>109,435,531</b> |

| Funding Sources                |         |                   |                    |  |                    |                    |                    |                    |                    |                    |
|--------------------------------|---------|-------------------|--------------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Federal Revenue                | 4000020 | 36,319,778        | 108,292,101        |  | 108,296,237        | 108,305,550        | 108,305,550        | 108,297,090        | 108,306,403        | 108,306,403        |
| Federal Funds-ARRA             | 4000244 | 1,101,881         | 1,129,128          |  | 1,129,128          | 1,129,128          | 1,129,128          | 1,129,128          | 1,129,128          | 1,129,128          |
| <b>Total Funding</b>           |         | <b>37,421,659</b> | <b>109,421,229</b> |  | <b>109,425,365</b> | <b>109,434,678</b> | <b>109,434,678</b> | <b>109,426,218</b> | <b>109,435,531</b> | <b>109,435,531</b> |
| Excess Appropriation/(Funding) |         | 0                 | 0                  |  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| <b>Grand Total</b>             |         | <b>37,421,659</b> | <b>109,421,229</b> |  | <b>109,425,365</b> | <b>109,434,678</b> | <b>109,434,678</b> | <b>109,426,218</b> | <b>109,435,531</b> | <b>109,435,531</b> |

FY13 Budget amount in Personal Services Matching exceeds the Authorized amount due to matching rate adjustments during the 2011-2013 Biennium.

Agency Change Level request includes ARRA appropriation in the ARRA of 2009 line item due to a temporary extension of ARRA funding from the federal granting agency.

## **Analysis of Budget Request**

**Appropriation:** 2ST - State Energy Plan-Federal

**Funding Sources:** FKE - Department of Energy - Federal

This is one of the major federal programs administered by the Arkansas Economic Development Commission. Federal funding for the State Energy Plan is received from the U.S. Department of Energy and is directed at projects that address the State's needs in energy conservation. This appropriation is also used to expend indirect cost obligations for all federal programs administered by the Department.

Base Level is \$753,921 each year, with 7 positions budgeted.

Base Level Regular Salaries and Personal Services Matching include Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay Increases.

- The Commission is requesting Base Level, plus \$110,000 each year in Professional Fees to allow for expenditure of funding through various energy conservation activity contracts.
- Also requested is a title change for one position from AEDC Director Arkansas Energy Office to AEDC Manager of Strategic Energy Development, with no change in Grade and no additional costs.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 2ST - State Energy Plan-Federal

**Funding Sources:** FKE - Department of Energy - Federal

| Commitment Item                |         | 2011-2012         | 2012-2013        | 2012-2013         | 2013-2014      |                |                | 2014-2015      |                |                |
|--------------------------------|---------|-------------------|------------------|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                |         | Actual            | Budget           | Authorized        | Agency         | Executive      | Legislative    | Agency         | Executive      | Legislative    |
| Regular Salaries               | 5010000 | 188,664           | 299,782          | 374,103           | 290,597        | 295,239        | 295,239        | 290,597        | 295,239        | 295,239        |
| <b>#Positions</b>              |         | <b>8</b>          | <b>8</b>         | <b>9</b>          | <b>7</b>       | <b>7</b>       | <b>7</b>       | <b>7</b>       | <b>7</b>       | <b>7</b>       |
| Personal Services Matching     | 5010003 | 92,430            | 98,382           | 117,259           | 98,226         | 99,244         | 99,244         | 98,226         | 99,244         | 99,244         |
| Operating Expenses             | 5020002 | 22,968            | 93,273           | 93,273            | 93,273         | 93,273         | 93,273         | 93,273         | 93,273         | 93,273         |
| Conference & Travel Expenses   | 5050009 | 6,877             | 11,788           | 11,788            | 11,788         | 11,788         | 11,788         | 11,788         | 11,788         | 11,788         |
| Professional Fees              | 5060010 | 6,431             | 108,085          | 108,085           | 218,085        | 218,085        | 218,085        | 218,085        | 218,085        | 218,085        |
| Data Processing                | 5090012 | 0                 | 0                | 0                 | 0              | 0              | 0              | 0              | 0              | 0              |
| Grants and Aid                 | 5100004 | 129,520           | 151,952          | 151,952           | 151,952        | 151,952        | 151,952        | 151,952        | 151,952        | 151,952        |
| Capital Outlay                 | 5120011 | 0                 | 0                | 0                 | 0              | 0              | 0              | 0              | 0              | 0              |
| ARRA of 2009                   | 5900052 | 17,615,740        | 3,573,641        | 50,507,241        | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>Total</b>                   |         | <b>18,062,630</b> | <b>4,336,903</b> | <b>51,363,701</b> | <b>863,921</b> | <b>869,581</b> | <b>869,581</b> | <b>863,921</b> | <b>869,581</b> | <b>869,581</b> |
| <b>Funding Sources</b>         |         |                   |                  |                   |                |                |                |                |                |                |
| Federal Revenue                | 4000020 | 446,890           | 763,262          |                   | 863,921        | 869,581        | 869,581        | 863,921        | 869,581        | 869,581        |
| Federal Funds-ARRA             | 4000244 | 17,615,740        | 3,573,641        |                   | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>Total Funding</b>           |         | <b>18,062,630</b> | <b>4,336,903</b> |                   | <b>863,921</b> | <b>869,581</b> | <b>869,581</b> | <b>863,921</b> | <b>869,581</b> | <b>869,581</b> |
| Excess Appropriation/(Funding) |         | 0                 | 0                |                   | 0              | 0              | 0              | 0              | 0              | 0              |
| <b>Grand Total</b>             |         | <b>18,062,630</b> | <b>4,336,903</b> |                   | <b>863,921</b> | <b>869,581</b> | <b>869,581</b> | <b>863,921</b> | <b>869,581</b> | <b>869,581</b> |

ARRA of 2009 appropriation has been removed from Base Level and is not requested for the 2013-2015 Biennium.

## **Analysis of Budget Request**

**Appropriation:** 55L - Technology Development

**Funding Sources:** MTL - Technology Acceleration Fund

The Technology Development Program was established by Act 806 of 2009 to provide a means to deliver investment incentives to attract and retain development in the State by high technology centered businesses. Any use of this program requires a proposal made by this agency, the Arkansas Science and Technology Authority, and the Arkansas Development Finance Authority, that is approved by the Governor. Funding may be received from several sources, such as gifts, bequests, grants, emergency funds, bond proceeds, service charges, or interagency transfers, but centers on the probability of federal funding from the U.S. Department of Commerce.

Base Level for this program is \$30,000,000 each year and is the Agency Request.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** 55L - Technology Development

**Funding Sources:** MTL - Technology Acceleration Fund

| Commitment Item                      | 2011-2012 | 2012-2013  | 2012-2013  | 2013-2014  |            |             | 2014-2015  |            |             |
|--------------------------------------|-----------|------------|------------|------------|------------|-------------|------------|------------|-------------|
|                                      | Actual    | Budget     | Authorized | Agency     | Executive  | Legislative | Agency     | Executive  | Legislative |
| Technology Acceleration Prgm 5900046 | 0         | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000  | 30,000,000 | 30,000,000 | 30,000,000  |
| Total                                | 0         | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000  | 30,000,000 | 30,000,000 | 30,000,000  |

| Funding Sources                |   |            |  |            |            |            |            |            |            |
|--------------------------------|---|------------|--|------------|------------|------------|------------|------------|------------|
| Federal Revenue 4000020        | 0 | 30,000,000 |  | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| Total Funding                  | 0 | 30,000,000 |  | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| Excess Appropriation/(Funding) | 0 | 0          |  | 0          | 0          | 0          | 0          | 0          | 0          |
| Grand Total                    | 0 | 30,000,000 |  | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |

## **Analysis of Budget Request**

**Appropriation:** 56N - Energy Efficiency Arkansas-Cash

**Funding Sources:** NDE - Energy Efficiency - Cash in Treasury

The Energy Efficiency Arkansas - Cash in Treasury appropriation was originally authorized by request from the Cash Fund Holding Account in January, 2008.

Funding for this program is received from various energy companies operating within the State for the Quick Start Statewide Energy Efficiency Program mandated by the Public Service Commission.

Base Level for this program is \$2,180,660 each year, with one position budgeted.

Base Level Regular Salaries and Personal Services Matching include Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay Increases.

The Agency Request is for continuation at Base Level for the 2013-2015 Biennium.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 56N - Energy Efficiency Arkansas-Cash

**Funding Sources:** NDE - Energy Efficiency - Cash in Treasury

| Commitment Item                |         | 2011-2012        | 2012-2013        | 2012-2013        | 2013-2014        |                  |                  | 2014-2015        |                  |                  |
|--------------------------------|---------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                |         | Actual           | Budget           | Authorized       | Agency           | Executive        | Legislative      | Agency           | Executive        | Legislative      |
| Regular Salaries               | 5010000 | 45,684           | 43,161           | 44,672           | 43,161           | 44,024           | 44,024           | 43,161           | 44,024           | 44,024           |
| <b>#Positions</b>              |         | <b>1</b>         | <b>1</b>         | <b>1</b>         | <b>1</b>         | <b>1</b>         | <b>1</b>         | <b>1</b>         | <b>1</b>         | <b>1</b>         |
| Personal Services Matching     | 5010003 | 14,317           | 14,128           | 13,712           | 14,394           | 14,583           | 14,583           | 14,394           | 14,583           | 14,583           |
| Operating Expenses             | 5020002 | 29,787           | 43,900           | 43,900           | 43,900           | 43,900           | 43,900           | 43,900           | 43,900           | 43,900           |
| Conference & Travel Expenses   | 5050009 | 98               | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            |
| Professional Fees              | 5060010 | 404,026          | 1,977,205        | 2,102,955        | 1,977,205        | 1,977,205        | 1,977,205        | 1,977,205        | 1,977,205        | 1,977,205        |
| Data Processing                | 5090012 | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Grants and Aid                 | 5100004 | 96,780           | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          |
| Capital Outlay                 | 5120011 | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total</b>                   |         | <b>590,692</b>   | <b>2,180,394</b> | <b>2,307,239</b> | <b>2,180,660</b> | <b>2,181,712</b> | <b>2,181,712</b> | <b>2,180,660</b> | <b>2,181,712</b> | <b>2,181,712</b> |
| <b>Funding Sources</b>         |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Fund Balance                   | 4000005 | 1,375,483        | 1,412,835        |                  | 698,490          | 698,490          | 698,490          | 0                | 0                | 0                |
| Cash Fund                      | 4000045 | 628,044          | 1,466,049        |                  | 1,482,170        | 1,483,222        | 1,483,222        | 2,180,660        | 2,181,712        | 2,181,712        |
| <b>Total Funding</b>           |         | <b>2,003,527</b> | <b>2,878,884</b> |                  | <b>2,180,660</b> | <b>2,181,712</b> | <b>2,181,712</b> | <b>2,180,660</b> | <b>2,181,712</b> | <b>2,181,712</b> |
| Excess Appropriation/(Funding) |         | (1,412,835)      | (698,490)        |                  | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Grand Total</b>             |         | <b>590,692</b>   | <b>2,180,394</b> |                  | <b>2,180,660</b> | <b>2,181,712</b> | <b>2,181,712</b> | <b>2,180,660</b> | <b>2,181,712</b> | <b>2,181,712</b> |

FY13 Budget amount in Personal Services Matching exceeds the Authorized amount due to matching rate adjustments during the 2011-2013 Biennium.

## **Analysis of Budget Request**

**Appropriation:** C32 - Incentive Plans-Cash

**Funding Sources:** 113 - Arkansas Industrial Development - Cash in Bank

The Department of Economic Development's cash appropriation for Incentive Plans provides resources with which to work with industries to develop financial incentive plans that will attract them to locate or expand in a particular area. The Department is authorized to collect a one-time fee of \$2,500 from businesses to offset administrative and legal expenses incurred in the preparation of these plans.

Base Level for this program is \$1,261 each year and is the Agency's request.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** C32 - Incentive Plans-Cash

**Funding Sources:** 113 - Arkansas Industrial Development - Cash in Bank

| Commitment Item                |         | 2011-2012 | 2012-2013 | 2012-2013  | 2013-2014 |           |             | 2014-2015 |           |             |
|--------------------------------|---------|-----------|-----------|------------|-----------|-----------|-------------|-----------|-----------|-------------|
|                                |         | Actual    | Budget    | Authorized | Agency    | Executive | Legislative | Agency    | Executive | Legislative |
| Incentive Plans                | 5900046 | 175       | 1,440     | 8,620      | 1,261     | 1,261     | 1,261       | 1,261     | 1,261     | 1,261       |
| Total                          |         | 175       | 1,440     | 8,620      | 1,261     | 1,261     | 1,261       | 1,261     | 1,261     | 1,261       |
| <b>Funding Sources</b>         |         |           |           |            |           |           |             |           |           |             |
| Fund Balance                   | 4000005 | 1,090     | 1,261     |            | 0         | 0         | 0           | 0         | 0         | 0           |
| Cash Fund                      | 4000045 | 346       | 179       |            | 0         | 0         | 0           | 0         | 0         | 0           |
| Total Funding                  |         | 1,436     | 1,440     |            | 0         | 0         | 0           | 0         | 0         | 0           |
| Excess Appropriation/(Funding) |         | (1,261)   | 0         |            | 1,261     | 1,261     | 1,261       | 1,261     | 1,261     | 1,261       |
| Grand Total                    |         | 175       | 1,440     |            | 1,261     | 1,261     | 1,261       | 1,261     | 1,261     | 1,261       |

## **Analysis of Budget Request**

**Appropriation:** C34 - Trade & International Investment-Cash

**Funding Sources:** 113 - Arkansas Industrial Development - Cash in Bank

This cash appropriation is utilized by the Department of Economic Development to disburse funds collected from participating companies for various promotional events. This appropriation is used to pay for expenses such as booth rental and display costs that are shared on a pro-rated basis among participating companies. Base Level is \$8,785 each year. No additional appropriation is being requested for the 2013-2015 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C34 - Trade & International Investment-Cash

**Funding Sources:** 113 - Arkansas Industrial Development - Cash in Bank

| Commitment Item          |         | 2011-2012 | 2012-2013 | 2012-2013  | 2013-2014 |           |             | 2014-2015 |           |             |
|--------------------------|---------|-----------|-----------|------------|-----------|-----------|-------------|-----------|-----------|-------------|
|                          |         | Actual    | Budget    | Authorized | Agency    | Executive | Legislative | Agency    | Executive | Legislative |
| Trade & Inter Invest Exp | 5900046 | 0         | 8,785     | 9,625      | 8,785     | 8,785     | 8,785       | 8,785     | 8,785     | 8,785       |
| Total                    |         | 0         | 8,785     | 9,625      | 8,785     | 8,785     | 8,785       | 8,785     | 8,785     | 8,785       |

| Funding Sources                |         |         |       |  |       |       |       |       |       |       |
|--------------------------------|---------|---------|-------|--|-------|-------|-------|-------|-------|-------|
| Fund Balance                   | 4000005 | 8,738   | 8,742 |  | 0     | 0     | 0     | 0     | 0     | 0     |
| Cash Fund                      | 4000045 | 4       | 43    |  | 0     | 0     | 0     | 0     | 0     | 0     |
| Total Funding                  |         | 8,742   | 8,785 |  | 0     | 0     | 0     | 0     | 0     | 0     |
| Excess Appropriation/(Funding) |         | (8,742) | 0     |  | 8,785 | 8,785 | 8,785 | 8,785 | 8,785 | 8,785 |
| Grand Total                    |         | 0       | 8,785 |  | 8,785 | 8,785 | 8,785 | 8,785 | 8,785 | 8,785 |

## **Analysis of Budget Request**

**Appropriation:** C35 - Existing Business Resource Program - Cash

**Funding Sources:** 127 - Department of Energy - Cash in Bank

This is a cash appropriation used by the Department of Economic Development to organize and conduct quality management training seminars for industry personnel. Funding for this program comes from the various participating companies and is used to cover the expenses of providing newsletters, speakers, and materials for program sessions. Base Level is \$26,505 each year. No changes are requested for the 2013-2015 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C35 - Existing Business Resource Program - Cash

**Funding Sources:** 127 - Department of Energy - Cash in Bank

| Commitment Item   |         | 2011-2012 | 2012-2013 | 2012-2013  | 2013-2014 |           |             | 2014-2015 |           |             |
|-------------------|---------|-----------|-----------|------------|-----------|-----------|-------------|-----------|-----------|-------------|
|                   |         | Actual    | Budget    | Authorized | Agency    | Executive | Legislative | Agency    | Executive | Legislative |
| Existing Business | 5900046 | 0         | 26,505    | 30,150     | 26,505    | 26,505    | 26,505      | 26,505    | 26,505    | 26,505      |
| Total             |         | 0         | 26,505    | 30,150     | 26,505    | 26,505    | 26,505      | 26,505    | 26,505    | 26,505      |

| Funding Sources                |         |          |        |  |        |        |        |        |        |        |
|--------------------------------|---------|----------|--------|--|--------|--------|--------|--------|--------|--------|
| Fund Balance                   | 4000005 | 26,363   | 26,375 |  | 0      | 0      | 0      | 0      | 0      | 0      |
| Cash Fund                      | 4000045 | 12       | 130    |  | 0      | 0      | 0      | 0      | 0      | 0      |
| Total Funding                  |         | 26,375   | 26,505 |  | 0      | 0      | 0      | 0      | 0      | 0      |
| Excess Appropriation/(Funding) |         | (26,375) | 0      |  | 26,505 | 26,505 | 26,505 | 26,505 | 26,505 | 26,505 |
| Grand Total                    |         | 0        | 26,505 |  | 26,505 | 26,505 | 26,505 | 26,505 | 26,505 | 26,505 |

## **Analysis of Budget Request**

**Appropriation:** C36 - Petroleum Violation Escrow-Cash

**Funding Sources:** 127 - Department of Energy - Cash in Bank

The Department of Economic Development's Petroleum Violation Escrow cash appropriation is used to disburse the State's share of federal court-ordered settlement dollars received from oil companies. Funding is provided by interest earned on current deposits and any future oil company refunds.

Base Level is \$404,489 each year and is the Agency Request.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C36 - Petroleum Violation Escrow-Cash

**Funding Sources:** 127 - Department of Energy - Cash in Bank

| Commitment Item |         | 2011-2012 | 2012-2013 | 2012-2013  | 2013-2014 |           |             | 2014-2015 |           |             |
|-----------------|---------|-----------|-----------|------------|-----------|-----------|-------------|-----------|-----------|-------------|
|                 |         | Actual    | Budget    | Authorized | Agency    | Executive | Legislative | Agency    | Executive | Legislative |
| Grants and Aid  | 5100004 | 0         | 404,489   | 404,489    | 404,489   | 404,489   | 404,489     | 404,489   | 404,489   | 404,489     |
| Total           |         | 0         | 404,489   | 404,489    | 404,489   | 404,489   | 404,489     | 404,489   | 404,489   | 404,489     |

| Funding Sources                |         |           |          |  |         |         |         |         |         |         |
|--------------------------------|---------|-----------|----------|--|---------|---------|---------|---------|---------|---------|
| Fund Balance                   | 4000005 | 403,746   | 456,112  |  | 53,903  | 53,903  | 53,903  | 0       | 0       | 0       |
| Cash Fund                      | 4000045 | 52,366    | 2,280    |  | 0       | 0       | 0       | 0       | 0       | 0       |
| Total Funding                  |         | 456,112   | 458,392  |  | 53,903  | 53,903  | 53,903  | 0       | 0       | 0       |
| Excess Appropriation/(Funding) |         | (456,112) | (53,903) |  | 350,586 | 350,586 | 350,586 | 404,489 | 404,489 | 404,489 |
| Grand Total                    |         | 0         | 404,489  |  | 404,489 | 404,489 | 404,489 | 404,489 | 404,489 | 404,489 |

## **Analysis of Budget Request**

**Appropriation:** F11 - Clean Cities

**Funding Sources:** NDE - Clean Cities Coalition - Cash in Treasury

The Arkansas Clean Cities Coalition Program - Cash In Treasury was established by a Cash Fund Holding Account request that was approved in June, 2012.

This program will facilitate working groups to explore issues associated with the use of alternative fuels and alternative fuel vehicles, to initiate education and training programs, to encourage vehicle manufacturers to participate in the Arkansas market, and to promote research, development, and investment in alternative fuel vehicle projects.

Funding for this program is by grants from Leonardo Technologies, a contractor that is administering the nationwide Clean Cities Program for the U.S. Department of Energy.

The Commission is requesting continuation of the program's current level of \$72,810 for each year of the 2013-2015 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** F11 - Clean Cities

**Funding Sources:** NDE - Clean Cities Coalition - Cash in Treasury

| Commitment Item                |         | 2011-2012 | 2012-2013     | 2012-2013  | 2013-2014     |               |               | 2014-2015     |               |               |
|--------------------------------|---------|-----------|---------------|------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                |         | Actual    | Budget        | Authorized | Agency        | Executive     | Legislative   | Agency        | Executive     | Legislative   |
| Operating Expenses             | 5020002 | 0         | 12,500        | 0          | 12,500        | 12,500        | 12,500        | 12,500        | 12,500        | 12,500        |
| Conference & Travel Expenses   | 5050009 | 0         | 5,000         | 0          | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         |
| Professional Fees              | 5060010 | 0         | 25,000        | 0          | 25,000        | 25,000        | 25,000        | 25,000        | 25,000        | 25,000        |
| Data Processing                | 5090012 | 0         | 0             | 0          | 0             | 0             | 0             | 0             | 0             | 0             |
| Grants and Aid                 | 5100004 | 0         | 30,310        | 0          | 30,310        | 30,310        | 30,310        | 30,310        | 30,310        | 30,310        |
| Capital Outlay                 | 5120011 | 0         | 0             | 0          | 0             | 0             | 0             | 0             | 0             | 0             |
| <b>Total</b>                   |         | <b>0</b>  | <b>72,810</b> | <b>0</b>   | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> |
| <b>Funding Sources</b>         |         |           |               |            |               |               |               |               |               |               |
| Cash Fund                      | 4000045 | 0         | 72,810        |            | 72,810        | 72,810        | 72,810        | 72,810        | 72,810        | 72,810        |
| Total Funding                  |         | 0         | 72,810        |            | 72,810        | 72,810        | 72,810        | 72,810        | 72,810        | 72,810        |
| Excess Appropriation/(Funding) |         | 0         | 0             |            | 0             | 0             | 0             | 0             | 0             | 0             |
| <b>Grand Total</b>             |         | <b>0</b>  | <b>72,810</b> |            | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> | <b>72,810</b> |

This appropriation was established by a transfer from the Cash Fund Holding Account.