

Analysis of Budget Request

Appropriation: 998 - Rice Research and Promotion

Funding Sources: SRP - AR Rice Research and Promotion Fund

The Arkansas Rice Research and Promotion Board was established in 1985 to improve the profitability of growing rice in Arkansas by conducting a program of research, extension and market development.

The Board is funded entirely from special revenue which is collected from assessments on all rice produced in Arkansas. The assessments consist of 1.35 cents per bushel of rice grown in Arkansas paid by the producer, and an assessment of 1.35 cents per bushel paid by the first point of sale buyer. The funds raised by the producer assessment are reserved for the research program, and the buyer funds are reserved for promotion and market development activities.

The Board requests Base Level appropriation in the amount of \$6,980,696 each year of the 2013-2015 biennium.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	5,983	14,200	14,200	14,200	14,200	14,200	14,200	14,200	14,200
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	0	0	0	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Research/Development	5900031	4,583,442	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496
Total		4,589,425	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696

Funding Sources										
Fund Balance	4000005	346,633	326,498		326,498	326,498	326,498	326,498	326,498	326,498
Special Revenue	4000030	4,569,290	6,980,696		6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696
Total Funding		4,915,923	7,307,194		7,307,194	7,307,194	7,307,194	7,307,194	7,307,194	7,307,194
Excess Appropriation/(Funding)		(326,498)	(326,498)		(326,498)	(326,498)	(326,498)	(326,498)	(326,498)	(326,498)
Grand Total		4,589,425	6,980,696		6,980,696	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696