

Analysis of Budget Request

Appropriation: 026 - Arkansas Soybean Board

Funding Sources: SBB - Arkansas Soybean Promotion Fund

The purpose of the Arkansas Soybean Promotion Board is to support the growth and development of the soybean industry in Arkansas. This appropriation is primarily used to fund a program of research through the University of Arkansas Agricultural Experiment Station, although a small portion is used for administration and for other programs designed to enhance the Arkansas soybean industry.

Funding for the Board is derived entirely from special revenue collected from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas. Because crop prices have increased significantly in recent years, the agency's revenue has increased from approximately \$4.4 million in FY2008 to approximately \$6 million in FY2009 and FY2010.

The Agency Base Level Request includes \$8,101,000 each year of the biennium.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	14,901	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Research/Development	5900031	5,809,897	8,070,000	8,070,000	8,070,000	8,070,000	8,070,000	8,070,000	8,070,000	8,070,000
Total		5,824,798	8,101,000	8,101,000	8,101,000	8,101,000	8,101,000	8,101,000	8,101,000	8,101,000
Funding Sources										
Fund Balance	4000005	2,631,011	2,944,836		1,963,224	1,963,224	1,963,224	981,612	981,612	981,612
Special Revenue	4000030	6,138,623	7,119,388		7,119,388	7,119,388	7,119,388	7,119,388	7,119,388	7,119,388
Total Funding		8,769,634	10,064,224		9,082,612	9,082,612	9,082,612	8,101,000	8,101,000	8,101,000
Excess Appropriation/(Funding)		(2,944,836)	(1,963,224)		(981,612)	(981,612)	(981,612)	0	0	0
Grand Total		5,824,798	8,101,000		8,101,000	8,101,000	8,101,000	8,101,000	8,101,000	8,101,000