

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

Appropriation	2009-2010		2010-2011		2010-2011		2011-2012						2012-2013					
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
2QV Property Management	0	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0	500,000	0
2QW Teacher Retirement System-Operations	144,290,672	90	182,867,105	92	182,761,282	89	182,599,471	92	182,790,129	92	182,790,129	92	182,599,471	92	182,904,257	92	182,904,257	92
C26 Teacher Retirement System-Cash	566,829,949	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0	831,068,441	0
Total	711,120,621	90	1,014,435,546	92	1,014,329,723	89	1,014,167,912	92	1,014,358,570	92	1,014,358,570	92	1,014,167,912	92	1,014,472,698	92	1,014,472,698	92

Funding Sources		%		%		%		%		%		%		%		%		%
Cash Fund 4000045	566,829,949	79.7	831,068,441	81.9			831,068,441	81.9	831,068,441	81.9	831,068,441	81.9	831,068,441	81.9	831,068,441	81.9	831,068,441	81.9
Trust Fund 4000050	144,290,672	20.3	183,367,105	18.1			183,099,471	18.1	183,290,129	18.1	183,290,129	18.1	183,099,471	18.1	183,404,257	18.1	183,404,257	18.1
Total Funds	711,120,621	100.0	1,014,435,546	100.0			1,014,167,912	100.0	1,014,358,570	100.0	1,014,358,570	100.0	1,014,167,912	100.0	1,014,472,698	100.0	1,014,472,698	100.0
Excess Appropriation/(Funding)	0		0				0		0		0		0		0		0	
Grand Total	711,120,621		1,014,435,546				1,014,167,912		1,014,358,570		1,014,358,570		1,014,167,912		1,014,472,698		1,014,472,698	

FY11 Budget amount and Budget Number of Positions in (2QW) Teacher Retirement Systems Operations exceeds the authorized amounts due to transfers from the Central Growth Pool during the 2009-2011 biennium.

Analysis of Budget Request

Appropriation: 2QV - Property Management

Funding Sources: TER - Teacher Retirement Fund

The Property Management Program of the Arkansas Teacher Retirement System pays for the necessary expenses to maintain properties that the System holds as investments. These expenses include, but are not limited to, attorney fees, foreclosure expenses, selling expenses, audit costs, appraisal expenses, property management fees, property rehabilitation costs, travel expenses related to property management, property repairs, property maintenance, advertising expenses, and property operating expenses.

The Agency Request is for Base Level of \$500,000 each year.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QV - Property Management

Funding Sources: TER - Teacher Retirement Fund

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Property Management	5900046	0	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Total		0	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000

Funding Sources										
Trust Fund	4000050	0	500,000		500,000	500,000	500,000	500,000	500,000	500,000
Total Funding		0	500,000		500,000	500,000	500,000	500,000	500,000	500,000
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		0	500,000		500,000	500,000	500,000	500,000	500,000	500,000

Analysis of Budget Request

Appropriation: 2QW - Teacher Retirement System-Operations

Funding Sources: TER - Teacher Retirement Fund

The Arkansas Teacher Retirement System provides age, service, survivor, and disability benefits for public school teachers and other covered employees. This appropriation is funded by trust funds of the Teacher Retirement System.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments. The Base Level salary of unclassified positions reflects the FY11 line item maximum.

In addition to Base Level of \$182,469,827 each year, the Agency's Change Level requests of \$129,644 each year reflects the following:

- Regular Salaries and Personal Services Matching of \$118,122 each year to support a new position, an ATRS Internal Auditor (N910) to oversee and manage the analysis of accounting records, conduct compliance audits and verify the accuracy and overall efficiency of internal fiscal and administrative controls.
- To offset the request for the ATRS Internal Auditor position, surrender a Computer Support Technician position reducing Regular Salaries and Personal Services Matching of \$43,612 each year.
- Two (2) Extra Help positions to provide additional operational support as needed.
- Regular Salaries and Personal Services Matching of \$173,405 each year to authorize three (3) pool positions received during the 2009 - 2011 biennium, one (1) Administrative Analyst and two (2) Agency Controller positions. These positions will provide much need support and services to active/inactive members, retirees and beneficiaries served by the system.
- A reallocation of \$122,620 each year Overtime and Personal Services Matching to offset personnel requests.
- Regular Salaries and Personal Services Matching of \$4,349 each year to upgrade one (1) position: ATRS Director of Operations N092N to ATRS Director of Operations N910.

The Executive Recommendation provides for the Agency Request except for the upgrade request for the ATRS Director of Operations and the ATRS Internal Auditor (N910), which was recommended as an ATRS Internal Auditor (N907).

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QW - Teacher Retirement System-Operations

Funding Sources: TER - Teacher Retirement Fund

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	3,493,917	3,944,095	3,810,682	4,001,830	4,161,860	4,161,860	4,001,830	4,255,441	4,255,441
#Positions		90	92	89	92	92	92	92	92	92
Extra Help	5010001	133,145	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
#Extra Help		13	14	14	16	16	16	16	16	16
Personal Services Matching	5010003	1,206,512	1,343,076	1,370,666	1,360,207	1,390,835	1,390,835	1,360,207	1,411,382	1,411,382
Overtime	5010006	1,067	150,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
Operating Expenses	5020002	1,778,062	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889	2,934,889
Conference & Travel Expenses	5050009	11,265	30,759	30,759	30,759	30,759	30,759	30,759	30,759	30,759
Professional Fees	5060010	17,667	343,650	343,650	343,650	343,650	343,650	343,650	343,650	343,650
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	129,684,138	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000	158,700,000
Refunds/Reimbursements	5110014	6,025,627	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136	10,228,136
Capital Outlay	5120011	0	242,500	242,500	0	0	0	0	0	0
Professional Sevices	5900043	139,700	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Data Processing Services	5900044	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Investment Counsel	5900046	1,799,572	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total		144,290,672	182,867,105	182,761,282	182,599,471	182,790,129	182,790,129	182,599,471	182,904,257	182,904,257

Funding Sources										
Trust Fund	4000050	144,290,672	182,867,105		182,599,471	182,790,129	182,790,129	182,599,471	182,904,257	182,904,257
Total Funding		144,290,672	182,867,105		182,599,471	182,790,129	182,790,129	182,599,471	182,904,257	182,904,257
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		144,290,672	182,867,105		182,599,471	182,790,129	182,790,129	182,599,471	182,904,257	182,904,257

FY11 Budget amounts in Regular Salaries exceeds the authorized amounts due to transfers from the Central Growth Pool during the 2009-2011 biennium.

Budget Number of Positions exceed the Authorized Number due to transfers from the Central Growth Pool during the 2009-2011 biennium.

Analysis of Budget Request

Appropriation: C26 - Teacher Retirement System-Cash

Funding Sources: 375 - Arkansas Teacher Retirement Fund-Cash

The Arkansas Teacher Retirement System cash fund allows the Agency to make payments to beneficiaries by check or direct deposit.

The Agency Request is for Base Level of \$831,068,441 each year.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C26 - Teacher Retirement System-Cash

Funding Sources: 375 - Arkansas Teacher Retirement Fund-Cash

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee	5100023	565,697,582	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000	828,000,000
Refunds/Reimbursements	5110014	1,132,367	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441	3,068,441
Total		566,829,949	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441
Funding Sources										
Cash Fund	4000045	566,829,949	831,068,441		831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441
Total Funding		566,829,949	831,068,441		831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		566,829,949	831,068,441		831,068,441	831,068,441	831,068,441	831,068,441	831,068,441	831,068,441