

STUDENT LOAN AUTHORITY (347)
FISCAL YEAR 2016
As Enacted by Act 18 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The agency was created to provide a comprehensive student loan program for the State's citizens and to ensure an enduring source of affordable student loans to the citizens

TOTAL APPROPRIATION

The agency's total appropriation for FY2016 is \$3,814,832.

FUNDING SOURCE

The budget is funded with cash funds generated from loan program operations.

II) CHANGE LEVEL REQUEST

- None

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions:12)

Total Positions for FY2016: 5

Total Base Level Positions for FY2015: 5

Increase/(Decrease) Over Base Level: 0

Extra Help Positions FY2016: 0 (Total FY2015 Authorized Extra Help:0)

IV) SPECIAL LANGUAGE

- None