

ARKANSAS ABSTRACTERS' BOARD (AGENCY 0200)

FISCAL YEARS 2018 & 2019

PER EXECUTIVE RECOMMENDATION

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

TOTAL APPROPRIATION

The total appropriation for the Abstracters' Board of Examiners is \$53,562 for fiscal years 2018 and 2019, a continuation of Base Level.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) CHANGE LEVEL REQUESTS

No Change Level Requests

III) ADDITIONAL POSITIONS (Total FY2017 Authorized Positions:1)

Total Positions for FY 2019: 1

Total Positions for FY 2018: 1

Total Base Level Positions: 1

Increase/(Decrease): 0

Extra Help Positions FY2018 and FY2019: 0 (Total FY2017

Authorized Extra Help: 0)

IV) SPECIAL LANGUAGE

PROFESSIONAL FEES - Appropriation available in the Professional Fees line item is for contracting with an independent or private investigator to perform any investigative task as needed or may be required by law. Board members may not act as investigators nor do investigative work required by the board.

October 7, 2016