

**STATE BANK DEPARTMENT (0405)
FISCAL YEARS 2018 & 2019
PER EXECUTIVE RECOMMENDATION**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies and other entities to determine safety and soundness, and compliance with laws and regulations.

TOTAL APPROPRIATION

The total appropriation for the agency is \$9,248,029 in FY2018 and \$9,250,671 in FY2019.

FUNDING SOURCE

The State Bank Department is funded from special revenue fees assessed and collected on a semi-annual basis, as authorized by A.C.A. 19-6-412.

II) CHANGE LEVEL REQUESTS

State Bank Operations - Net change levels total \$90,000 each year of the biennium, which provides a decrease of \$10,000 each year in the Professional Services line item to properly align expenses and a \$100,000 increase in the Capital Outlay line item to replace state vehicles, fully depreciated equipment and obsolete information technology equipment.

III) ADDITIONAL POSITIONS (Total FY2017 Authorized Positions: 72)

Total Authorized Positions FY2019: 72

Total Authorized Positions FY2018: 72

Total Base Level Positions FY2017: 72

Increase / (Decrease): 0

Extra Help Positions FY2018 and FY2019: 1 (Total FY2017 Authorized Extra Help: 1)

IV) SPECIAL LANGUAGE

None.

October 18, 2016