

## Department Appropriation Summary

### Historical Data

### Agency Request and Executive/Legislative Recommendation

Appropriation	2013-2014		2014-2015		2014-2015		2015-2016						2016-2017					
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
A57 ADFA-Cash Operations	18,354,839	61	30,330,043	62	48,572,989	62	30,308,143	62	30,308,143	62	30,308,143	62	30,317,750	62	30,317,750	62	30,317,750	62
C57 AR Housing Trust Advisory Comm	2,281	0	45,977	0	49,000	0	45,718	0	45,718	0	45,718	0	45,718	0	45,718	0	45,718	0
<b>Total</b>	<b>18,357,120</b>	<b>61</b>	<b>30,376,020</b>	<b>62</b>	<b>48,621,989</b>	<b>62</b>	<b>30,353,861</b>	<b>62</b>	<b>30,353,861</b>	<b>62</b>	<b>30,353,861</b>	<b>62</b>	<b>30,363,468</b>	<b>62</b>	<b>30,363,468</b>	<b>62</b>	<b>30,363,468</b>	<b>62</b>

Funding Sources		%		%		%		%		%		%		%		%
Fund Balance 4000005	80,423	0.4	81,792	0.3			124,738	0.4	124,738	0.4	124,738	0.4	124,738	0.4	124,738	0.4
Federal Revenue 4000020	12,990,248	70.5	24,341,215	79.8			24,341,215	79.9	24,341,215	79.9	24,341,215	79.9	24,341,215	79.8	24,341,215	79.8
Cash Fund 4000045	5,368,241	29.1	6,077,751	19.9			6,012,646	19.7	6,012,646	19.7	6,012,646	19.7	6,022,253	19.8	6,022,253	19.8
<b>Total Funds</b>	<b>18,438,912</b>	<b>100.0</b>	<b>30,500,758</b>	<b>100.0</b>			<b>30,478,599</b>	<b>100.0</b>	<b>30,478,599</b>	<b>100.0</b>	<b>30,478,599</b>	<b>100.0</b>	<b>30,488,206</b>	<b>100.0</b>	<b>30,488,206</b>	<b>100.0</b>
Excess Appropriation/(Funding)	(81,792)		(124,738)				(124,738)		(124,738)		(124,738)		(124,738)		(124,738)	
<b>Grand Total</b>	<b>18,357,120</b>		<b>30,376,020</b>				<b>30,353,861</b>		<b>30,353,861</b>		<b>30,353,861</b>		<b>30,363,468</b>		<b>30,363,468</b>	

## **Analysis of Budget Request**

**Appropriation:** A57 - ADFA-Cash Operations

**Funding Sources:** 123 - Arkansas Development Finance Authority Cash

A.C.A. §15-5-201 created the Arkansas Development Finance Authority along with a Board of Directors that was created in A.C.A. §15-5-202. The Board of Directors is composed of the Director of the Department Finance and Administration, State Treasurer, President of ADFA and eleven (11) public members appointed by the Governor with the advice and consent of the Senate. Duties and responsibilities of the Board may include but are not limited to, powers to sue; make and issue rules, regulations, and bylaws; acquire, hold, and dispose of real and personal property for corporate purposes; appoint officers, agents, and employees; borrow money; issue notes and bonds on behalf of state agencies and political subdivisions; make secured or unsecured loans; sell mortgages and security interests, collect fees and charges in connection with its loans, bond guarantees; and invest moneys of the Authority.

This appropriation reflects all operational costs of the Authority including the Federal Housing Assistance Program, HUD Home Program, and other financial programs. Funding for this appropriation is derived primarily from federal funds with other funding from bond proceeds.

Base Level Regular Salaries and Personal Services Matching include the continuation of the previously authorized 2015 1% Cost of Living Adjustment and Career Service Payments for eligible employees. Personal Services Matching also includes a \$10 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$420 per month. Base Level salaries and matching do not include appropriation for Merit Pay Increases.

The Agency requests Base Level in addition to the following requests:

- Professional Fees of \$5,615 in FY16 and \$11,510 in FY17 and increased costs associated with ADFA's annual financial audit.
- Capital Outlay of \$23,000 to replace an existing vehicle in each fiscal year of the biennium due to excessive mileage and/or the age of the vehicle.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** A57 - ADFA-Cash Operations

**Funding Sources:** 123 - Arkansas Development Finance Authority Cash

Commitment Item		2013-2014	2014-2015	2014-2015	2015-2016			2016-2017		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	3,394,208	3,543,282	3,591,634	3,512,730	3,512,730	3,512,730	3,515,530	3,515,530	3,515,530
<b>#Positions</b>		<b>61</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>
Extra Help	5010001	2,715	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
<b>#Extra Help</b>		<b>2</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
Personal Services Matching	5010003	1,066,618	1,098,561	1,093,155	1,101,598	1,101,598	1,101,598	1,102,510	1,102,510	1,102,510
Operating Expenses	5020002	588,495	825,458	825,458	825,458	825,458	825,458	825,458	825,458	825,458
Conference & Travel Expenses	5050009	67,179	81,715	81,715	81,715	81,715	81,715	81,715	81,715	81,715
Professional Fees	5060010	112,288	112,300	112,300	117,915	117,915	117,915	123,810	123,810	123,810
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Grants and Aid	5100004	0	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000
Capital Outlay	5120011	0	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
Data Processing Services	5900044	133,088	264,512	264,512	264,512	264,512	264,512	264,512	264,512	264,512
Hud Home Program	5900046	12,571,297	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215	16,341,215
Federal Housing Programs	5900047	418,951	1,400,000	19,600,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
<b>Total</b>		<b>18,354,839</b>	<b>30,330,043</b>	<b>48,572,989</b>	<b>30,308,143</b>	<b>30,308,143</b>	<b>30,308,143</b>	<b>30,317,750</b>	<b>30,317,750</b>	<b>30,317,750</b>

Funding Sources										
Fund Balance	4000005	80,423	81,792		124,738	124,738	124,738	124,738	124,738	124,738
Federal Revenue	4000020	12,990,248	24,341,215		24,341,215	24,341,215	24,341,215	24,341,215	24,341,215	24,341,215
Cash Fund	4000045	5,365,960	6,031,774		5,966,928	5,966,928	5,966,928	5,976,535	5,976,535	5,976,535
<b>Total Funding</b>		<b>18,436,631</b>	<b>30,454,781</b>		<b>30,432,881</b>	<b>30,432,881</b>	<b>30,432,881</b>	<b>30,442,488</b>	<b>30,442,488</b>	<b>30,442,488</b>
Excess Appropriation/(Funding)		(81,792)	(124,738)		(124,738)	(124,738)	(124,738)	(124,738)	(124,738)	(124,738)
<b>Grand Total</b>		<b>18,354,839</b>	<b>30,330,043</b>		<b>30,308,143</b>	<b>30,308,143</b>	<b>30,308,143</b>	<b>30,317,750</b>	<b>30,317,750</b>	<b>30,317,750</b>

FY15 Budget amount in Personal Services Matching exceeds the authorized amount due to matching rate adjustments during the 2013-2015 Biennium.

## **Analysis of Budget Request**

**Appropriation:** C57 - AR Housing Trust Advisory Comm

**Funding Sources:** 123 - Arkansas Development Finance Authority Cash

The Arkansas Housing Trust Fund Arkansas Housing Trust Fund Advisory Committee was established by Act 661 of 2009, as amended (A.C.A. §15-5-1701) to provide a source of funds for communities to address affordable housing needs. Act 661 of 2009 also created the Arkansas Housing Trust Fund Advisory Committee to provide advice to the Authority's Board of Directors on matters relating the Housing Trust Fund and its programs. Act 764 of 2012 provided a "one time transfer" from unexpended balances of funds received by the Division of Check Cashing of the State Board of Collections Agencies under the Check-Cashers Act. Program funding is contingent on the Arkansas Housing Trust Fund Advisory Committee securing a dedicated funding source.

The Authority uses this appropriation to provide for personal services and operating expenses for the Housing Trust Fund Advisory Committee.

The Authority's Request is for Base Level of \$45,718 each year of the 2015-2017 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C57 - AR Housing Trust Advisory Comm

**Funding Sources:** 123 - Arkansas Development Finance Authority Cash

Commitment Item	2013-2014	2014-2015	2014-2015	2015-2016			2016-2017		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
AR Housing Trust Fund Advisory Ex 5900046	2,281	45,977	49,000	45,718	45,718	45,718	45,718	45,718	45,718
Total	2,281	45,977	49,000	45,718	45,718	45,718	45,718	45,718	45,718

Funding Sources									
Cash Fund	4000045	2,281	45,977		45,718	45,718	45,718	45,718	45,718
Total Funding		2,281	45,977		45,718	45,718	45,718	45,718	45,718
Excess Appropriation/(Funding)		0	0		0	0	0	0	0
Grand Total		2,281	45,977		45,718	45,718	45,718	45,718	45,718