

Analysis of Budget Request

Appropriation: 026 - Arkansas Soybean Board

Funding Sources: SBB - Arkansas Soybean Promotion Fund

The purpose of the Arkansas Soybean Promotion Board is to support the growth and development of the soybean industry in Arkansas. This appropriation is primarily used to fund a program of research through the University of Arkansas Agricultural Experiment Station, although a small portion is used for administration and for other programs designed to enhance the Arkansas soybean industry.

Funding for the Board is derived entirely from special revenue collected from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas.

The Board is requesting Base Level of \$11,895,066 each year of the 2015-2017 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2013-2014	2014-2015	2014-2015	2015-2016			2016-2017		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	21,222	60,500	60,500	60,500	60,500	60,500	60,500	60,500	60,500
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Research/Development	5900031	11,476,119	11,832,566	11,937,500	11,832,566	11,832,566	11,832,566	11,832,566	11,832,566	11,832,566
Total		11,497,341	11,895,066	12,000,000	11,895,066	11,895,066	11,895,066	11,895,066	11,895,066	11,895,066

Funding Sources										
Fund Balance	4000005	3,243,866	895,066		0	0	0	0	0	0
Special Revenue	4000030	9,148,541	11,000,000		11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Total Funding		12,392,407	11,895,066		11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Excess Appropriation/(Funding)		(895,066)	0		895,066	895,066	895,066	895,066	895,066	895,066
Grand Total		11,497,341	11,895,066		11,895,066	11,895,066	11,895,066	11,895,066	11,895,066	11,895,066

Expenditure of appropriation is contingent upon available funding.