

## **Analysis of Budget Request**

**Appropriation:** A25 - Accounting Board-Cash Operations

**Funding Sources:** 303 - Accountancy Board - Cash

The State Board of Public Accountancy was authorized by Arkansas Code Annotated §17-12-201, and is responsible for oversight of the practice of public accounting and individuals performing duties as a certified public accountant. The Board is responsible for promulgating and amending the rules of professional conduct to establish and maintain high standards of integrity and dignity within the profession; printing and distributing to the public a register of all practitioners holding permits for the practice public accountancy; and issuing rules of professional conduct pertaining to corporations practicing public accounting. Further, the Board is responsible for administering an examination, certifying educational and continuing educational requirements, and issuing certificates and licenses to those individuals meeting established standards for the practice of public accounting. The operations of the Board are funded from examination and license fees charged by the agency.

Base Level Regular Salaries and Personal Services Matching include the continuation of the previously authorized 2015 1% Cost of Living Adjustment and Career Service payments for eligible employees. Personal Services Matching also includes a \$10 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$420 per month. Base level salaries and matching do not include appropriation for Merit Pay Increases. The Base Level request for Regular Salaries includes board member stipend payments.

The Board requests Base Level appropriation for the 2015-2017 Biennium.

The Executive Recommendation provides for the Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** A25 - Accounting Board-Cash Operations

**Funding Sources:** 303 - Accountancy Board - Cash

Commitment Item		2013-2014	2014-2015	2014-2015	2015-2016			2016-2017		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	440,581	445,845	440,181	451,388	451,388	451,388	451,388	451,388	451,388
	<b>#Positions</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>
Personal Services Matching	5010003	145,197	142,632	147,936	145,218	145,218	145,218	145,218	145,218	145,218
Operating Expenses	5020002	194,352	265,662	270,662	265,662	265,662	265,662	265,662	265,662	265,662
Conference & Travel Expenses	5050009	12,456	20,583	15,583	20,583	20,583	20,583	20,583	20,583	20,583
Professional Fees	5060010	23,376	39,041	39,041	39,041	39,041	39,041	39,041	39,041	39,041
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Refunds/Reimbursements	5110014	6,466	14,520	14,520	14,520	14,520	14,520	14,520	14,520	14,520
Capital Outlay	5120011	0	10,000	10,000	0	0	0	0	0	0
Exam Fees	5900046	211,249	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000
<b>Total</b>		<b>1,033,677</b>	<b>1,218,283</b>	<b>1,217,923</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>
<b>Funding Sources</b>										
Fund Balance	4000005	1,460,658	1,480,820		1,262,537	1,262,537	1,262,537	1,046,125	1,046,125	1,046,125
Cash Fund	4000045	1,053,839	1,000,000		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Total Funding</b>		<b>2,514,497</b>	<b>2,480,820</b>		<b>2,262,537</b>	<b>2,262,537</b>	<b>2,262,537</b>	<b>2,046,125</b>	<b>2,046,125</b>	<b>2,046,125</b>
Excess Appropriation/(Funding)		(1,480,820)	(1,262,537)		(1,046,125)	(1,046,125)	(1,046,125)	(829,713)	(829,713)	(829,713)
<b>Grand Total</b>		<b>1,033,677</b>	<b>1,218,283</b>		<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>	<b>1,216,412</b>

FY15 Budget amount in Regular Salaries exceeds the authorized amount due to salary adjustments during the 2013-2015 Biennium.  
Budget exceeds Authorized Appropriation in Conference & Travel Expenses by authority of a Budget Classification Transfer.