

Analysis of Budget Request

Appropriation: A86 - Cash Operations

Funding Sources: 345 - Appraiser Licensing & Certification - Cash

The mission of the Arkansas Appraiser Licensing & Certification Board is to maintain a system for licensing and regulating real estate appraisers in compliance with federal guidelines and results in license holders who have verified adequate education, experience, and have demonstrated a competency to provide quality service consistent with their specific credentials.

The Appraiser Licensing & Certification Board is funded from the receipt of application fees and annual license renewals.

Base Level Regular Salaries and Personal Services Matching include the continuation of the previously authorized 2015 1% Cost of Living Adjustment and Career Service payments for eligible employees. Personal Services Matching also includes a \$10 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$420 per month. Base level salaries and matching do not include appropriation for Merit Pay Increases. The Base Level request for Regular Salaries includes board member stipend payments.

The Board requests a Change Level increase of \$36,100 for each year of the biennium for the following:

- Operating Expenses each year of \$16,000; \$14,000 for an increase in the national registry fee required by the Appraisal Subcommittee (ASC) from \$25 to \$40; \$2,100 is requested for annual maintenance of the Board's website. This request is included in the Board's IT Plan.
- Conference and Travel each year of \$20,000 for sponsorship of the annual continuing education seminar for approximately 200 Arkansas real property appraisers. The increase is for meeting room(s), speakers' fees and related expenses, printing, and other materials.

The Executive Recommendation provides for the Agency Request and a title change of Board of Appraiser Chief Investigator to Chief Licensing Investigator. This will allow other agencies to use the same title. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

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Commitment Item		2013-2014	2014-2015	2014-2015	2015-2016			2016-2017		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	209,076	205,111	228,249	207,071	207,071	207,071	207,071	207,071	207,071
#Positions		4	4	4	4	4	4	4	4	4
Personal Services Matching	5010003	65,811	64,317	68,494	65,354	65,354	65,354	65,354	65,354	65,354
Operating Expenses	5020002	111,841	163,178	147,078	163,178	163,178	163,178	163,178	163,178	163,178
Conference & Travel Expenses	5050009	20,065	29,700	9,700	29,700	29,700	29,700	29,700	29,700	29,700
Professional Fees	5060010	2,074	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		408,867	473,806	465,021	476,803	476,803	476,803	476,803	476,803	476,803
Funding Sources										
Fund Balance	4000005	1,141,651	1,143,018		1,011,382	1,011,382	1,011,382	899,579	899,579	899,579
Cash Fund	4000045	410,234	342,170		365,000	365,000	365,000	365,000	365,000	365,000
Total Funding		1,551,885	1,485,188		1,376,382	1,376,382	1,376,382	1,264,579	1,264,579	1,264,579
Excess Appropriation/(Funding)		(1,143,018)	(1,011,382)		(899,579)	(899,579)	(899,579)	(787,776)	(787,776)	(787,776)
Grand Total		408,867	473,806		476,803	476,803	476,803	476,803	476,803	476,803

Budget exceeds Authorized Appropriation in Operating Expenses and Conference & Travel Expenses due to a transfer from the Cash Fund Holding Account.