

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

| Appropriation | 2013-2014 | | 2014-2015 | | 2014-2015 | | 2015-2016 | | | | | | 2016-2017 | | | | | |
|---|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|
| | Actual | Pos | Budget | Pos | Authorized | Pos | Agency | Pos | Executive | Pos | Legislative | Pos | Agency | Pos | Executive | Pos | Legislative | Pos |
| 2QR Public Employee Retirement-Operations | 73,978,221 | 81 | 132,222,090 | 82 | 132,222,090 | 82 | 142,461,635 | 83 | 142,461,635 | 83 | 142,587,523 | 84 | 142,448,758 | 83 | 142,448,758 | 83 | 142,574,646 | 84 |
| 2QS St Police Retirement-Operations | 15,325,327 | 0 | 30,343,560 | 0 | 30,343,560 | 0 | 35,343,560 | 0 | 35,343,560 | 0 | 35,343,560 | 0 | 35,343,560 | 0 | 35,343,560 | 0 | 35,343,560 | 0 |
| 2QT Judicial Retirement-Operations | 4,166,628 | 0 | 10,163,389 | 0 | 10,163,389 | 0 | 10,663,389 | 0 | 10,663,389 | 0 | 10,663,389 | 0 | 10,663,389 | 0 | 10,663,389 | 0 | 10,663,389 | 0 |
| C22 Public Employee Retirement-Cash | 358,807,209 | 0 | 450,000,000 | 0 | 450,000,000 | 0 | 500,000,000 | 0 | 500,000,000 | 0 | 500,000,000 | 0 | 500,000,000 | 0 | 500,000,000 | 0 | 500,000,000 | 0 |
| C23 St Police Retirement-Cash | 17,670,440 | 0 | 30,000,000 | 0 | 30,000,000 | 0 | 35,000,000 | 0 | 35,000,000 | 0 | 35,000,000 | 0 | 35,000,000 | 0 | 35,000,000 | 0 | 35,000,000 | 0 |
| C24 Judicial Retirement-Cash | 9,654,722 | 0 | 20,000,000 | 0 | 20,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 |
| F73 APERS Pension Administration System | 5,033,130 | 0 | 10,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 | 21,000,000 | 0 |
| Total | 484,635,677 | 81 | 682,729,039 | 82 | 693,729,039 | 82 | 765,468,584 | 83 | 765,468,584 | 83 | 765,594,472 | 84 | 765,455,707 | 83 | 765,455,707 | 83 | 765,581,595 | 84 |

| Funding Sources | | % | | % | | % | | % | | % | | % | | % | | % |
|--------------------------------|-------------|-------|-------------|-------|--|---|-------------|-------|-------------|-------|-------------|-------|-------------|-------|-------------|-------|
| Trust Fund 4000050 | 484,635,677 | 100.0 | 682,729,039 | 100.0 | | | 765,468,584 | 100.0 | 765,468,584 | 100.0 | 765,468,584 | 100.0 | 765,455,707 | 100.0 | 765,455,707 | 100.0 |
| Total Funds | 484,635,677 | 100.0 | 682,729,039 | 100.0 | | | 765,468,584 | 100.0 | 765,468,584 | 100.0 | 765,468,584 | 100.0 | 765,455,707 | 100.0 | 765,455,707 | 100.0 |
| Excess Appropriation/(Funding) | 0 | | 0 | | | | 0 | | 0 | | 125,888 | | 0 | | 0 | |
| Grand Total | 484,635,677 | | 682,729,039 | | | | 765,468,584 | | 765,468,584 | | 765,594,472 | | 765,455,707 | | 765,455,707 | |

Analysis of Budget Request

Appropriation: 2QR - Public Employee Retirement-Operations

Funding Sources: TSR-APERS Fund

The Administration Program of the Arkansas Public Employees Retirement System (APERS) administers the Public Employees Retirement System, the State Police Retirement System, the Judicial Retirement System, and the District Judges Retirement System. Each retirement system has a separate Board of Trustees. The Public Employees Retirement System and the State Police Retirement System have both contributory and non-contributory provisions. The Judicial Retirement System is a contributory system.

The main goal of this Program is to provide members and retirees with the highest level of benefits, customer service and accurate, timely information.

Base Level Regular Salaries and Personal Services Matching include the continuation of the previously authorized 2015 1% Cost of Living Adjustment and Career Service Payments for eligible employees. Personal Services Matching also includes a \$10 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$420 per month. Base Level salaries and matching do not include appropriation for Merit Pay Increases.

The Base Level salary of unclassified positions reflects the FY15 line item maximum plus the previously authorized 2015 1% Cost of Living Adjustment.

The Agency Change Level requests of \$10,154,136 in FY16 and \$10,139,136 in FY17 reflects the following:

- Regular Salaries of \$108,992 and \$30,144 in Personal Services Matching for an APERS Chief Counsel/Legislative Liaison position (Grade N906); reclassification of the Information Systems Manager (Grade C128) position to an APERS Director of Information Technology (Grade N906) position; the reclassification of one (1) Retirement Section Manager (Grade C123) to an APERS Director of Benefits Management (Grade N906) position; the reclassification of one (1) Administrative Services Manager (Grade C124) to one (1) APERS Director of Operations (Grade N906); and the reclassification of an Accountant II (Grade C117) position to an Accountant I (Grade C116).
- Refunds/Reimbursements of \$10,000,000 to pay refunds and lump sum payouts to members and beneficiaries.
- Transfer of \$1,600,000 in both fiscal years of the Biennium to reallocate in Professional Fees to accommodate increased DIS mainframe costs with the current pension administration costs.
- Increase in Capital Outlay of \$15,000 in FY16 only for the purchase high capacity scanning and/or printing equipment.

The Executive Recommendation provides for Agency Request with the exception of the reclassification of an Accountant II (Grade 117) position to an Accountant I (Grade 116) position.

The Legislative Recommendation concurs with the Executive Recommendation. In addition, the Legislative Recommendation provides for the transfer of one (1) position from the Department of Information Systems to the Arkansas Public Employees Retirement System to support the development and maintenance of the new APERS Pension Administration System.

Appropriation Summary

Appropriation: 2QR - Public Employee Retirement-Operations

Funding Sources: TSR-APERS Fund

| Commitment Item | | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|------------------------------|---------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Regular Salaries | 5010000 | 3,107,516 | 3,697,010 | 3,697,010 | 3,844,158 | 3,844,158 | 3,942,632 | 3,845,658 | 3,845,658 | 3,944,132 |
| #Positions | | 81 | 82 | 82 | 83 | 83 | 84 | 83 | 83 | 84 |
| Extra Help | 5010001 | 20,518 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| #Extra Help | | 3 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Personal Services Matching | 5010003 | 1,110,656 | 1,216,462 | 1,216,462 | 1,293,859 | 1,293,859 | 1,321,273 | 1,294,482 | 1,294,482 | 1,321,896 |
| Operating Expenses | 5020002 | 1,554,505 | 1,607,473 | 1,607,473 | 1,607,473 | 1,607,473 | 1,607,473 | 1,607,473 | 1,607,473 | 1,607,473 |
| Conference & Travel Expenses | 5050009 | 15,861 | 42,500 | 42,500 | 42,500 | 42,500 | 42,500 | 42,500 | 42,500 | 42,500 |
| Professional Fees | 5060010 | 1,218,769 | 10,583,645 | 10,583,645 | 10,583,645 | 10,583,645 | 10,583,645 | 10,583,645 | 10,583,645 | 10,583,645 |
| Data Processing | 5090012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits-Non Employee | 5100023 | 25,246,076 | 40,000,000 | 40,000,000 | 40,000,000 | 40,000,000 | 40,000,000 | 40,000,000 | 40,000,000 | 40,000,000 |
| Refunds/Reimbursements | 5110014 | 41,684,901 | 75,000,000 | 75,000,000 | 85,000,000 | 85,000,000 | 85,000,000 | 85,000,000 | 85,000,000 | 85,000,000 |
| Capital Outlay | 5120011 | 19,419 | 0 | 0 | 15,000 | 15,000 | 15,000 | 0 | 0 | 0 |
| Total | | 73,978,221 | 132,222,090 | 132,222,090 | 142,461,635 | 142,461,635 | 142,587,523 | 142,448,758 | 142,448,758 | 142,574,646 |

| Funding Sources | | | | | | | | | | |
|--------------------------------|---------|-------------------|--------------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Trust Fund | 4000050 | 73,978,221 | 132,222,090 | | 142,461,635 | 142,461,635 | 142,461,635 | 142,448,758 | 142,448,758 | 142,448,758 |
| Total Funding | | 73,978,221 | 132,222,090 | | 142,461,635 | 142,461,635 | 142,461,635 | 142,448,758 | 142,448,758 | 142,448,758 |
| Excess Appropriation/(Funding) | | 0 | 0 | | 0 | 0 | 125,888 | 0 | 0 | 125,888 |
| Grand Total | | 73,978,221 | 132,222,090 | | 142,461,635 | 142,461,635 | 142,587,523 | 142,448,758 | 142,448,758 | 142,574,646 |

Analysis of Budget Request

Appropriation: 2QS - St Police Retirement-Operations

Funding Sources: TMR - State Police Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Arkansas State Police Retirement System (ASPRS) under the authority of A.C.A. §24-6-204. The administration, management, and control of the System are the responsibility of the Board of Trustees of the State Police Retirement System. The Board meets at least once each quarter and consists of eleven members: the Chairman of the Arkansas State Police Commission, the Director of the Department of Arkansas State Police, the Director of the Arkansas Department of Finance and Administration or the Director's designee from that department, five members of the SPRS to be elected by the members of the system with at least two holding the rank of trooper, trooper first class or corporal, at least one holding a rank higher than the rank of corporal, and at least one whose retirement eligibility is covered under the Tier Two Benefit Plan of the ASPRS.

Agency Change Level Request reflects an increase of \$5,000,000 in both years of the 2015-17 Biennium to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QS - St Police Retirement-Operations

Funding Sources: TMR - State Police Retirement Fund

| Commitment Item | | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|--------------------------------|---------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Operating Expenses | 5020002 | 33,758 | 77,610 | 77,610 | 77,610 | 77,610 | 77,610 | 77,610 | 77,610 | 77,610 |
| Conference & Travel Expenses | 5050009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional Fees | 5060010 | 2,051 | 265,950 | 265,950 | 265,950 | 265,950 | 265,950 | 265,950 | 265,950 | 265,950 |
| Data Processing | 5090012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits-Non Employee | 5100023 | 1,862,351 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| Refunds/Reimbursements | 5110014 | 13,427,167 | 20,000,000 | 20,000,000 | 25,000,000 | 25,000,000 | 25,000,000 | 25,000,000 | 25,000,000 | 25,000,000 |
| Capital Outlay | 5120011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | 15,325,327 | 30,343,560 | 30,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 |
| Funding Sources | | | | | | | | | | |
| Trust Fund | 4000050 | 15,325,327 | 30,343,560 | | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 |
| Total Funding | | 15,325,327 | 30,343,560 | | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 |
| Excess Appropriation/(Funding) | | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total | | 15,325,327 | 30,343,560 | | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 | 35,343,560 |

Analysis of Budget Request

Appropriation: 2QT - Judicial Retirement-Operations

Funding Sources: TAR - Judges Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Judicial Retirement System (JRS) under the authority of A.C.A. § 24-8-204. The administration and control of the JRS is the responsibility of the Board of Trustees of the Judicial Retirement System. The Board meets at least once each quarter and consists of five members appointed by the Arkansas Judicial Council. These members serve at the pleasure of the Council and one member is elected by the Board to serve as Chairman.

Pursuant to A.C.A. §24-8-207(a), all chancery judges, circuit judges, judges of the Arkansas Court of Appeals, and justices of the Arkansas Supreme Court, whether elected or appointed to office, shall participate in the Arkansas Judicial Retirement System (AJRS).

The Agency's Change Level Request reflects \$250,000 in Benefits-Non Employee and \$250,000 in Refunds/Reimbursements for each year of the 2015-17 Biennium to provide for disbursements of retiree benefits via state warrant.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QT - Judicial Retirement-Operations

Funding Sources: TAR - Judges Retirement Fund

| Commitment Item | | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|--------------------------------|---------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Operating Expenses | 5020002 | 22,513 | 40,510 | 40,510 | 40,510 | 40,510 | 40,510 | 40,510 | 40,510 | 40,510 |
| Conference & Travel Expenses | 5050009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional Fees | 5060010 | 52,360 | 122,879 | 122,879 | 122,879 | 122,879 | 122,879 | 122,879 | 122,879 | 122,879 |
| Data Processing | 5090012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits-Non Employee | 5100023 | 315,954 | 4,000,000 | 4,000,000 | 4,250,000 | 4,250,000 | 4,250,000 | 4,250,000 | 4,250,000 | 4,250,000 |
| Refunds/Reimbursements | 5110014 | 3,775,801 | 6,000,000 | 6,000,000 | 6,250,000 | 6,250,000 | 6,250,000 | 6,250,000 | 6,250,000 | 6,250,000 |
| Capital Outlay | 5120011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | 4,166,628 | 10,163,389 | 10,163,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 |
| Funding Sources | | | | | | | | | | |
| Trust Fund | 4000050 | 4,166,628 | 10,163,389 | | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 |
| Total Funding | | 4,166,628 | 10,163,389 | | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 |
| Excess Appropriation/(Funding) | | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total | | 4,166,628 | 10,163,389 | | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 | 10,663,389 |

Analysis of Budget Request

Appropriation: C22 - Public Employee Retirement-Cash

Funding Sources: 131 - Arkansas Public Employees Retirement System-Cash

The Arkansas Public Employees Retirement System cash fund is utilized for payments to beneficiaries by check or wire transfer.

In addition to Base Level of \$450,000,000 each year, the Agency is requesting an increase of \$50,000,000 in both years of the 2015-17 Biennium to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C22 - Public Employee Retirement-Cash

Funding Sources: 131 - Arkansas Public Employees Retirement System-Cash

| Commitment Item | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Benefits-Non Employee 5100023 | 358,807,209 | 450,000,000 | 450,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 |
| Total | 358,807,209 | 450,000,000 | 450,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 |

| Funding Sources | | | | | | | | | |
|--------------------------------|-------------|-------------|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Trust Fund 4000050 | 358,807,209 | 450,000,000 | | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 |
| Total Funding | 358,807,209 | 450,000,000 | | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 |
| Excess Appropriation/(Funding) | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total | 358,807,209 | 450,000,000 | | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 | 500,000,000 |

Analysis of Budget Request

Appropriation: C23 - St Police Retirement-Cash

Funding Sources: 131 - Arkansas State Police Retirement-Cash

The Arkansas State Police Retirement cash fund is utilized for payments to beneficiaries of the State Police Retirement System by wire transfer.

The Agency Change Level Request provides for an increase of \$5,000,000 in each year of the 2015-17 Biennium in order to make lump sum payouts to members and beneficiaries.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C23 - St Police Retirement-Cash

Funding Sources: 131 - Arkansas State Police Retirement-Cash

| Commitment Item | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|-------------------------------|------------|------------|------------|------------|------------|-------------|------------|------------|-------------|
| | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Benefits-Non Employee 5100023 | 17,670,440 | 30,000,000 | 30,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 |
| Total | 17,670,440 | 30,000,000 | 30,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 |

| Funding Sources | | | | | | | | | |
|--------------------------------|------------|------------|--|------------|------------|------------|------------|------------|------------|
| Trust Fund 4000050 | 17,670,440 | 30,000,000 | | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 |
| Total Funding | 17,670,440 | 30,000,000 | | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 |
| Excess Appropriation/(Funding) | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total | 17,670,440 | 30,000,000 | | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 |

Analysis of Budget Request

Appropriation: C24 - Judicial Retirement-Cash

Funding Sources: 131 - Arkansas Judicial Retirement-Cash

The Arkansas Judicial Retirement cash fund is utilized for payments to beneficiaries of the Judicial Retirement System by direct deposit.

The Agency Change Level Request provides for an increase of \$1,000,000 Benefits-Non Employee for both years of the 2015-17 Biennium.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C24 - Judicial Retirement-Cash

Funding Sources: 131 - Arkansas Judicial Retirement-Cash

| Commitment Item | | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|-----------------------|---------|-----------|------------|------------|------------|------------|-------------|------------|------------|-------------|
| | | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| Benefits-Non Employee | 5100023 | 9,654,722 | 20,000,000 | 20,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |
| Total | | 9,654,722 | 20,000,000 | 20,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |

| Funding Sources | | | | | | | | | | |
|--------------------------------|---------|-----------|------------|--|------------|------------|------------|------------|------------|------------|
| Trust Fund | 4000050 | 9,654,722 | 20,000,000 | | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |
| Total Funding | | 9,654,722 | 20,000,000 | | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |
| Excess Appropriation/(Funding) | | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total | | 9,654,722 | 20,000,000 | | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |

Analysis of Budget Request

Appropriation: F73 - APERS Pension Administration System

Funding Sources: TSR - Arkansas Public Employees' Retirement System Fund

The APERS Pension Administration System is an ongoing project to overhaul the APERS Customer Relations Management (CRM) software for the first time in several decades.

Base Level is \$10,000,000 each year of the 2015-17 Biennium.

The Agency Change Level Request is \$11,000,000 each year to restore appropriation to previously authorized levels.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: F73 - APERS Pension Administration System

Funding Sources: TSR - Arkansas Public Employees' Retirement System Fund

| Commitment Item | | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 | | | 2016-2017 | | |
|-------------------------|---------|-----------|------------|------------|------------|------------|-------------|------------|------------|-------------|
| | | Actual | Budget | Authorized | Agency | Executive | Legislative | Agency | Executive | Legislative |
| COMPASS Pension Project | 5900046 | 5,033,130 | 10,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |
| Total | | 5,033,130 | 10,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |

| Funding Sources | | | | | | | | | | |
|--------------------------------|---------|-----------|------------|--|------------|------------|------------|------------|------------|------------|
| Trust Fund | 4000050 | 5,033,130 | 10,000,000 | | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |
| Total Funding | | 5,033,130 | 10,000,000 | | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |
| Excess Appropriation/(Funding) | | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total | | 5,033,130 | 10,000,000 | | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 | 21,000,000 |