

Analysis of Budget Request

Appropriation: A27 - Optometry Operations

Funding Sources: 320 - Optometry Board-Cash

The State Board of Optometry is funded with fees charged by the Agency, as authorized by Arkansas Code §17-90-401.

Base Level Regular Salaries and Personal Services Matching include the continuation of the previously authorized 2015 1% Cost of Living Adjustment and Career Service Payments for eligible employees. Personal Services Matching also includes a \$10 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$420 per month. Base Level salaries and matching do not include appropriation for Merit Pay Increases. The Base Level request for Regular Salaries includes board member stipend payments.

Base Level for the Board is \$167,156 in FY16 and \$167,400 in FY17, respectively and provides for two (2) positions and operating costs for the Board.

The Board is requesting an increase of \$11,700 in Operating Expenses each year to provide for an increase in rent, utilities, office supplies and board meeting expenses. The Board relocated to a larger facility in FY14. A Cash Letter appropriation increase in FY14 and FY15 was required to provide for increases in rent and general operating expenses. This request adds the cash letter increases to Operating Expenses.

The Executive Recommendation provides for Agency Request. Expenditure of appropriation is contingent upon available funding.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: A27 - Optometry Operations

Funding Sources: 320 - Optometry Board-Cash

Commitment Item		2013-2014	2014-2015	2014-2015	2015-2016			2016-2017		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	75,778	72,944	72,942	73,610	73,610	73,610	73,810	73,810	73,810
	#Positions	2	2	2	2	2	2	2	2	2
Personal Services Matching	5010003	26,073	25,449	25,135	25,880	25,880	25,880	25,924	25,924	25,924
Operating Expenses	5020002	33,312	37,654	28,654	40,354	40,354	40,354	40,354	40,354	40,354
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	21,207	39,012	39,012	39,012	39,012	39,012	39,012	39,012	39,012
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		156,370	175,059	165,743	178,856	178,856	178,856	179,100	179,100	179,100
Funding Sources										
Fund Balance	4000005	355,502	350,839		336,469	336,469	336,469	318,613	318,613	318,613
Cash Fund	4000045	151,707	160,689		161,000	161,000	161,000	161,000	161,000	161,000
Total Funding		507,209	511,528		497,469	497,469	497,469	479,613	479,613	479,613
Excess Appropriation/(Funding)		(350,839)	(336,469)		(318,613)	(318,613)	(318,613)	(300,513)	(300,513)	(300,513)
Grand Total		156,370	175,059		178,856	178,856	178,856	179,100	179,100	179,100

FY15 Budget amount in Regular Salaries and Personal Services Matching exceeds the authorized amount due to matching rate adjustments during the 2013-2015 Biennium. Budget exceeds Authorized Appropriation in Operating Expenses due to a transfer from the Cash Fund Holding Account.