

## Department Appropriation Summary

### Historical Data

### Agency Request and Executive/Legislative Recommendation

Appropriation	2011-2012		2012-2013		2012-2013		2013-2014						2014-2015					
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
2QR Public Employee Retirement-Operations	69,012,842	78	127,092,684	82	127,041,282	82	132,157,267	82	132,237,562	82	132,237,562	82	132,141,796	82	132,222,090	82	132,222,090	82
2QS St Police Retirement-Operations	16,864,415	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0
2QT Judicial Retirement-Operations	3,536,110	0	9,163,389	0	9,163,389	0	10,163,389	0	10,163,389	0	10,163,389	0	10,163,389	0	10,163,389	0	10,163,389	0
C22 Public Employee Retirement-Cash	307,497,424	0	425,000,000	0	425,000,000	0	440,000,000	0	440,000,000	0	440,000,000	0	450,000,000	0	450,000,000	0	450,000,000	0
C23 St Police Retirement-Cash	15,835,022	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0
C24 Judicial Retirement-Cash	8,954,254	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0
<b>Total</b>	<b>421,700,067</b>	<b>78</b>	<b>641,599,633</b>	<b>82</b>	<b>641,548,231</b>	<b>82</b>	<b>662,664,216</b>	<b>82</b>	<b>662,744,511</b>	<b>82</b>	<b>662,744,511</b>	<b>82</b>	<b>672,648,745</b>	<b>82</b>	<b>672,729,039</b>	<b>82</b>	<b>672,729,039</b>	<b>82</b>

  

Funding Sources		%		%		%		%		%		%		%		%		
Trust Fund 4000050	421,700,067	100.0	641,599,633	100.0			662,664,216	100.0	662,744,511	100.0	662,744,511	100.0	672,648,745	100.0	672,729,039	100.0	672,729,039	100.0
Total Funds	421,700,067	100.0	641,599,633	100.0			662,664,216	100.0	662,744,511	100.0	662,744,511	100.0	672,648,745	100.0	672,729,039	100.0	672,729,039	100.0
Excess Appropriation/(Funding)	0		0				0		0		0		0		0		0	
Grand Total	421,700,067		641,599,633				662,664,216		662,744,511		662,744,511		672,648,745		672,729,039		672,729,039	

## **Analysis of Budget Request**

**Appropriation:** 2QR - Public Employee Retirement-Operations

**Funding Sources:** TSR-APERS Fund

The Administration Program of the Arkansas Public Employees Retirement System (APERS) administers the Public Employees Retirement System, the State Police Retirement System, the Judicial Retirement System, and the District Judges Retirement System. Each retirement system has a separate Board of Trustees. The Public Employees Retirement System and the State Police Retirement System have both contributory and non-contributory provisions. The Judicial Retirement System is a contributory system.

The main goal of this Program is to provide members and retirees with the highest level of benefits, customer service and accurate, timely information.

Base Level Regular Salaries and Personal Services Matching includes Career Service payments for eligible employees. Personal Services Matching also includes a \$20 increase in the monthly contribution for State employee's health insurance for a total State match per budgeted employee of \$410 per month. Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Merit Pay Increases. The Base Level salary of unclassified positions reflects the FY13 line item maximum.

In addition to Base Level of \$127,137,267 in FY14 and \$127,141,796 in FY15, the Agency Change Level requests of \$5,020,000 in FY14 and \$5,000,000 in FY15 reflects the following:

- Professional Fees of \$5,000,000 each year to provide additional authority to contract for professional services as needed to develop and implement a new pension administration system.
- Capital Outlay of \$20,000 in FY14 to replace a 1999 van with a smaller fuel-efficient vehicle. The vehicle will be used to deliver and pickup documents at the State Capitol complex.
- Reclassification of one (1) position: Retirement Counselor to an Accountant II.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 2QR - Public Employee Retirement-Operations

**Funding Sources:** TSR-APERS Fund

Commitment Item		2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	3,265,544	3,608,406	3,608,406	3,627,453	3,693,510	3,693,510	3,630,953	3,697,010	3,697,010
<b>#Positions</b>		<b>78</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>82</b>
Extra Help	5010001	7,961	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
<b>#Extra Help</b>		<b>2</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
Personal Services Matching	5010003	1,047,117	1,175,660	1,124,258	1,201,196	1,215,434	1,215,434	1,202,225	1,216,462	1,216,462
Operating Expenses	5020002	1,426,568	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473
Conference & Travel Expenses	5050009	21,142	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500
Professional Fees	5060010	1,088,950	5,583,645	5,583,645	10,583,645	10,583,645	10,583,645	10,583,645	10,583,645	10,583,645
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	22,857,737	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000
Refunds/Reimbursements	5110014	39,297,823	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
Capital Outlay	5120011	0	0	0	20,000	20,000	20,000	0	0	0
<b>Total</b>		<b>69,012,842</b>	<b>127,092,684</b>	<b>127,041,282</b>	<b>132,157,267</b>	<b>132,237,562</b>	<b>132,237,562</b>	<b>132,141,796</b>	<b>132,222,090</b>	<b>132,222,090</b>

Funding Sources										
Trust Fund	4000050	69,012,842	127,092,684		132,157,267	132,237,562	132,237,562	132,141,796	132,222,090	132,222,090
Total Funding		69,012,842	127,092,684		132,157,267	132,237,562	132,237,562	132,141,796	132,222,090	132,222,090
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
<b>Grand Total</b>		<b>69,012,842</b>	<b>127,092,684</b>		<b>132,157,267</b>	<b>132,237,562</b>	<b>132,237,562</b>	<b>132,141,796</b>	<b>132,222,090</b>	<b>132,222,090</b>

FY13 Budget amount in Personal Services Matching exceeds the authorized amount due to matching rate adjustments during the 2011-2013 Biennium.

## **Analysis of Budget Request**

**Appropriation:** 2QS - St Police Retirement-Operations

**Funding Sources:** TMR - State Police Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Arkansas State Police Retirement System (ASPRS) under the authority of A.C.A. §24-6-204. The administration, management, and control of the System are the responsibility of the Board of Trustees of the State Police Retirement System. The Board meets at least once each quarter and consists of eleven members: the Chairman of the Arkansas State Police Commission, the Director of the Department of Arkansas State Police, the Director of the Arkansas Department of Finance and Administration or the Director's designee from that department, five members of the SPRS to be elected by the members of the system with at least two holding the rank of trooper, trooper first class or corporal, at least one holding a rank higher than the rank of corporal, and at least one whose retirement eligibility is covered under the Tier Two Benefit Plan of the ASPRS.

The Agency Request is for Base Level of \$30,343,560 each year.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 2QS - St Police Retirement-Operations

**Funding Sources:** TMR - State Police Retirement Fund

Commitment Item		2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	31,058	77,610	77,610	77,610	77,610	77,610	77,610	77,610	77,610
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	0	265,950	265,950	265,950	265,950	265,950	265,950	265,950	265,950
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	1,855,763	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Refunds/Reimbursements	5110014	14,977,594	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
<b>Total</b>		<b>16,864,415</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>
<b>Funding Sources</b>										
Trust Fund	4000050	16,864,415	30,343,560		30,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560
Total Funding		16,864,415	30,343,560		30,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
<b>Grand Total</b>		<b>16,864,415</b>	<b>30,343,560</b>		<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>	<b>30,343,560</b>

## **Analysis of Budget Request**

**Appropriation:** 2QT - Judicial Retirement-Operations

**Funding Sources:** TAR - Judges Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Judicial Retirement System (JRS) under the authority of A.C.A. § 24-8-204. The administration and control of the JRS is the responsibility of the Board of Trustees of the Judicial Retirement System. The Board meets at least once each quarter and consists of five members appointed by the Arkansas Judicial Council. These members serve at the pleasure of the Council and one member is elected by the Board to serve as Chairman.

Pursuant to A.C.A. §24-8-207(a), all chancery judges, circuit judges, judges of the Arkansas Court of Appeals, and justices of the Arkansas Supreme Court, whether elected or appointed to office, shall participate in the Arkansas Judicial Retirement System (AJRS).

In addition to Base Level of \$9,163,389 each year, the Agency request Refunds/Reimbursements of \$1,000,000 each year to provide for disbursements of retiree benefits via state warrant.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

## Appropriation Summary

**Appropriation:** 2QT - Judicial Retirement-Operations

**Funding Sources:** TAR - Judges Retirement Fund

Commitment Item		2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	24,944	40,510	40,510	40,510	40,510	40,510	40,510	40,510	40,510
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	48,410	122,879	122,879	122,879	122,879	122,879	122,879	122,879	122,879
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	325,844	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Refunds/Reimbursements	5110014	3,136,912	5,000,000	5,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
<b>Total</b>		<b>3,536,110</b>	<b>9,163,389</b>	<b>9,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>
<b>Funding Sources</b>										
Trust Fund	4000050	3,536,110	9,163,389		10,163,389	10,163,389	10,163,389	10,163,389	10,163,389	10,163,389
Total Funding		3,536,110	9,163,389		10,163,389	10,163,389	10,163,389	10,163,389	10,163,389	10,163,389
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
<b>Grand Total</b>		<b>3,536,110</b>	<b>9,163,389</b>		<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>	<b>10,163,389</b>

## **Analysis of Budget Request**

**Appropriation:** C22 - Public Employee Retirement-Cash

**Funding Sources:** 131 - Arkansas Public Employees Retirement System-Cash

The Arkansas Public Employees Retirement System cash fund is utilized for payments to beneficiaries by check or wire transfer.

In addition to Base Level of \$425,000,000 each year, the Agency is requesting an increase of \$15,000,000 in FY14 and \$25,000,000 in FY14 to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C22 - Public Employee Retirement-Cash

**Funding Sources:** 131 - Arkansas Public Employees Retirement System-Cash

Commitment Item	2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	307,497,424	425,000,000	425,000,000	440,000,000	440,000,000	440,000,000	450,000,000	450,000,000	450,000,000
Total	307,497,424	425,000,000	425,000,000	440,000,000	440,000,000	440,000,000	450,000,000	450,000,000	450,000,000

Funding Sources									
Trust Fund 4000050	307,497,424	425,000,000		440,000,000	440,000,000	440,000,000	450,000,000	450,000,000	450,000,000
Total Funding	307,497,424	425,000,000		440,000,000	440,000,000	440,000,000	450,000,000	450,000,000	450,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	307,497,424	425,000,000		440,000,000	440,000,000	440,000,000	450,000,000	450,000,000	450,000,000

## **Analysis of Budget Request**

**Appropriation:** C23 - St Police Retirement-Cash

**Funding Sources:** 131 - Arkansas State Police Retirement-Cash

The Arkansas State Police Retirement cash fund is utilized for payments to beneficiaries of the State Police Retirement System by wire transfer.

The Agency Request is for Base Level of \$30,000,000 each year.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C23 - St Police Retirement-Cash  
**Funding Sources:** 131 - Arkansas State Police Retirement-Cash

Commitment Item	2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	15,835,022	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Total	15,835,022	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000

Funding Sources									
Trust Fund 4000050	15,835,022	30,000,000		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Total Funding	15,835,022	30,000,000		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	15,835,022	30,000,000		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000

## **Analysis of Budget Request**

**Appropriation:** C24 - Judicial Retirement-Cash

**Funding Sources:** 131 - Arkansas Judicial Retirement-Cash

The Arkansas Judicial Retirement cash fund is utilized for payments to beneficiaries of the Judicial Retirement System by direct deposit.

The Agency Request is for Base Level of \$20,000,000 each year.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

**Appropriation Summary**

**Appropriation:** C24 - Judicial Retirement-Cash

**Funding Sources:** 131 - Arkansas Judicial Retirement-Cash

Commitment Item	2011-2012	2012-2013	2012-2013	2013-2014			2014-2015		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	8,954,254	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Total	8,954,254	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000

Funding Sources									
Trust Fund 4000050	8,954,254	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Total Funding	8,954,254	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	8,954,254	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000