

STUDENT LOAN AUTHORITY (0347)
FISCAL YEAR 2018 & 2019
Per ALC Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The agency was created to provide a comprehensive student loan program for the State's citizens and to ensure an enduring source of affordable student loans to the citizens

TOTAL APPROPRIATION

The agency's total appropriation for each year is \$3,778,830.

FUNDING SOURCE

The budget is funded with cash funds generated from loan program operations.

II) CHANGE LEVEL REQUEST

- Reduction of Fiscal Support Analyst position after evaluation of position usage and ongoing staffing needs.

III) ADDITIONAL POSITIONS (Total FY2017 Authorized Positions: 5)

Total Positions for FY2019: 4

Total Positions for FY2018: 4

Total Base Level Positions: 5

Increase/(Decrease): (1)

Extra Help Positions FY2018 and FY2019: 0 (Total FY2017 Authorized Extra Help:0)

IV) SPECIAL LANGUAGE

- No Special Language

December 2016