

## PURPOSE OF BILL

To expand eligibility for coverage under the State and Public School Life and Health Insurance Program to certain municipal and county police officers; and to amend eligibility requirements of certain retirees.

## ACTUARIAL STATEMENT

The Fiscal Impact Statement was prepared according to generally accepted actuarial principles and practices, in compliance with ACT 112. The Statement provides an estimate of the financial and actuarial effect of the proposed change(s) on the Plans, if possible. The Statement makes no comment or opinion with regard to the merits of the measure for which the Statement is prepared; however, any identified technical or mechanical defects have been noted.

We have reviewed the input and results of our analysis for reasonableness and relied upon the data and information provided by the Plans and their Claims Processing Contractors.

A handwritten signature in black ink, appearing to read "Patrick Klein".

3/3/2023

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Patrick Klein, FSA, MAAA  
Vice President

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Date

A handwritten signature in black ink, appearing to read "Matthew Kersting".

3/3/2023

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Matthew Kersting, FSA, MAAA  
Vice President

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Date

## PROJECTED COSTS

Plan	Plan Design Change	Estimated Cost/(Savings)
EBD	Expand eligibility to certain police officers	Unable to Estimate

## PRICING APPROACH AND COMMENTS

No data was provided and therefore we were unable to estimate the fiscal impact of HB1257. The impact has the potential to be material depending on the number of officers who enroll. There would also be an impact on EBD's OPEB liability.