

Stricken language would be deleted from and underlined language would be added to present law.

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023

A Bill

SENATE BILL 569

4
5 By: Joint Budget Committee

For An Act To Be Entitled

8 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO
9 DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

12 TO AMEND THE REVENUE STABILIZATION LAW;
14 AND TO DECLARE AN EMERGENCY.

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. DO NOT CODIFY. The purpose of this act is to amend the
20 Revenue Stabilization Law, § 19-5-101 et seq.

22 SECTION 2. Arkansas Code Title 19, Chapter 5, Subchapter 303(x) is
23 repealed as obsolete.

24 ~~(x) Higher Education Institutions Performance Fund.~~

25 ~~(1) The Higher Education Institutions Performance Fund shall be~~
26 ~~used to provide additional support for institutions of higher education on~~
27 ~~the basis of institutional performance as determined by the~~
28 ~~Arkansas Higher Education Coordinating Board and reported to the Legislative~~
29 ~~Council.~~

30 ~~(2) The Higher Education Institutions Performance Fund shall consist~~
31 ~~of:~~

32 ~~(A) Those general revenues as may be provided by law; and~~

33 ~~(B) Any other funds provided by law.~~

35 SECTION 3. Arkansas Code Title 19, Chapter 5, Subchapter 304(8)(B) is
36 repealed as obsolete.



1 ~~(B) The Riverside Vocational Technical School Fund Account shall~~
 2 ~~be used for the maintenance, operation, and improvement of Riverside~~
 3 ~~Vocational Technical School. The Riverside Vocational Technical School Fund~~
 4 ~~Account shall consist of:~~

5 ~~(i) Those general revenues as may be provided by law; and~~
 6 ~~(ii) Any other funds made available for the support of~~
 7 ~~Riverside Vocational Technical School which are required to be deposited into~~
 8 ~~the State Treasury by law;~~

9
 10 SECTION 4. Arkansas Code § 19-6-815 is repealed as obsolete.

11 ~~19-6-815. School Age Children Eye and Vision Care Fund.~~
 12 ~~Any funds remaining in the School Age Children Eye and Vision Care Fund shall~~
 13 ~~be transferred to the Division of Elementary and Secondary Education Public~~
 14 ~~School Fund Account to be used for school-based health centers.~~

15
 16 SECTION 5. Arkansas Code 19-5-401 is amended to read as follows:

17 19-5-401. Allocations for fiscal year 2023-2024 and thereafter.
 18 Commencing with the fiscal year beginning July 1, 2023, and each fiscal year
 19 thereafter, the Treasurer of State shall transfer all remaining general
 20 revenues available for distribution on the last day of business in July 2023,
 21 and on the last day of business in each calendar month thereafter during the
 22 fiscal year to the various funds and fund accounts participating in general
 23 revenues in the proportions of the maximum allocation as the individual
 24 allocation to the fund or fund account bears to the total of the maximum
 25 allocation as provided in § 19-5-402 (a) and (b).

26
 27 SECTION 6. Arkansas Code 19-5-402 is amended to read as follows:

28 19-5-402. Maximum allocations of revenues for fiscal year 2023-2024 and
 29 thereafter.
 30 (a) ALLOCATION A. The Treasurer of State shall first make monthly allocations
 31 in the proportions set out in this subsection to the funds and fund accounts
 32 listed below until there has been transferred a total of six billion nine
 33 million four hundred sixty two thousand eight hundred and fifty two dollars
 34 (\$6,009,462,852) or so much thereof as may become available; provided, that
 35 the Treasurer of State shall make such monthly allocations in accordance with
 36 each fund or fund account's proportionate part of the total of all such

1 allocations set forth in this subsection:

2 Name of Fund or Fund Account	Maximum Allocation
3	
4 PUBLIC SCHOOL FUND	
5 (1) Division of Elementary and Secondary Education	
6 Public School Fund Account	\$2,291,068,275
7 (2) State Library Public School Fund Account	\$ 5,641,919
8 (3) Division of Career and Technical Education Public	
9 School Fund Account	\$ 22,730,645
10 (4) Division of Career and Technical Education Public	
11 School Fund Account - Adult Education	\$ 8,139,176
12	
13 GENERAL EDUCATION FUND	
14 (1) Division of Elementary and Secondary Education	
15 Fund Account	\$ 18,260,460
16 (2) Educational Facilities Partnership Fund Account	\$ -
17 (3) Division of Public School Academic Facilities	
18 and Transportation Fund Account	\$ 2,854,502
19 (4) Educational Television Fund Account	\$ 5,823,608
20 (5) School for the Blind Fund Account	\$ 8,210,740
21 (6) School for the Deaf Fund Account	\$ 11,808,489
22 (7) State Library Fund Account	\$ 3,858,205
23 (8) Division of Career and Technical Education Fund	
24 Account	\$ -
25 (9) Rehabilitation Services Fund Account	\$ 11,922,857
26 (10) Child Care Grant Fund Account	\$ 7,056,193
27 (11) Child Care and Early Childhood Education	
28 Fund Account	\$ 2,576,668
29 Technical Institutes:	
30 (12) Northwest Technical Institute Fund Account	\$ 3,304,826
31	
32 DEPARTMENT OF HUMAN SERVICES FUND	
33 (1) Department of Human Services Administration	
34 Fund Account	\$ 24,487,611
35 (2) Children and Family Services Fund Account	132,028,047
36 (3) Youth Services Fund Account	48,976,015

1	(4) Developmental Disabilities Services Fund Account	65,496,503
2	(5) Medical Services Fund Account	2,439,870
3	(6) Department of Human Services Grants Fund Account	1,389,725,705
4	(7) Behavioral Health Services Fund Account	101,377,245
5	(8) Provider Services and Quality Assurance Fund	
6	Account	5,510,773
7	(9) County Operations Fund Account	53,740,856
8		
9	STATE GENERAL GOVERNMENT FUND	
10	(1) Division of Arkansas Heritage Fund Account	\$ 7,752,638
11	(2) Department of Agriculture Fund Account	19,466,991
12	(3) Department of Labor and Licensing Fund Account	3,908,028
13	(4) Division of Higher Education Fund Account	11,923,990
14	(5) Higher Education Grants Fund Account	40,619,625
15	(6) Arkansas Economic Development Commission	
16	Fund Account	21,238,499
17	(7) Division of Correction Inmate Care	
18	and Custody Fund Account	394,337,302
19	(8) Division of Community Correction Fund Account	103,989,443
20	(9) Department of the Military Fund Account	7,905,818
21	(10) Parks and Tourism Fund Account	22,067,735
22	(11) Division of Environmental Quality	
23	Fund Account	4,201,485
24	(12) Miscellaneous Agencies Fund Account	79,785,641
25		
26	ARKANSAS CHILDREN'S EDUCATIONAL FREEDOM ACCOUNT FUND	\$ 31,701,900
27	COUNTY AID FUND	\$ 21,428,616
28	COUNTY JAIL REIMBURSEMENT FUND	\$ 25,765,944
29	CRIME INFORMATION SYSTEM FUND	\$ 2,182,877
30	CHILD SUPPORT ENFORCEMENT FUND	\$ 13,246,341
31	PUBLIC HEALTH FUND	\$ 81,845,348
32	PERFORMANCE FUND	\$ -
33	MOTOR VEHICLE ACQUISITION REVOLVING FUND	\$ -
34	MUNICIPAL AID FUND	\$ 29,372,099
35	DIVISION OF ARKANSAS STATE POLICE FUND	\$ 82,422,233
36	DIVISION OF WORKFORCE SERVICES FUND-TANF	\$ 3,685,419

1	DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION	\$	1,025,268
2	STATE SERVICES FOR THE BLIND FUND	\$	1,962,217
3	SKILLS DEVELOPMENT FUND	\$	3,608,348
4			
5	INSTITUTIONS OF HIGHER EDUCATION		
6	(1) ARKANSAS STATE UNIVERSITY FUND	\$	61,997,087
7	(2) ARKANSAS TECH UNIVERSITY FUND	\$	37,098,010
8	(3) HENDERSON STATE UNIVERSITY FUND	\$	19,215,030
9	(4) SOUTHERN ARKANSAS UNIVERSITY FUND	\$	16,933,028
10	(5) UNIVERSITY OF ARKANSAS FUND	\$	127,791,350
11	(6) UNIVERSITY OF ARKANSAS FUND-UA SYSTEM	\$	3,479,474
12	(7) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY	\$	2,369,274
13	(8) UNIVERSITY OF ARKANSAS FUND-DIVISION OF		
14	AGRICULTURE	\$	65,800,138
15	(9) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL	\$	2,336,896
16	(10) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE		
17	INSTITUTE	\$	2,458,634
18	(11) SCHOOL FOR MATH, SCIENCES, AND ARTS FUND	\$	1,133,048
19	(12) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND	\$	21,475,331
20	(13) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND	\$	60,401,230
21	(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND	\$	88,012,881
22	(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
23	CHILD ABUSE/RAPE/DOMESTIC VIOLENCE	\$	350,000
24	(16) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
25	PEDIATRICS/PSYCHIATRIC RESEARCH	\$	1,985,100
26	(17) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
27	INDIGENT CARE	\$	5,438,340
28	(18) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$	17,037,500
29	(19) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$	26,150,654
30	(20) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$	56,823,973
31	(21) ARKANSAS NORTHEASTERN COLLEGE FUND	\$	8,885,744
32	(22) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$	11,356,380
33	(23) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$	3,537,885
34	(24) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$	6,518,999
35	(25) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY		
36	OF ARKANSAS FUND	\$	3,616,471

1	(26) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$	8,577,373
2	(27) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND	\$	4,015,302
3	(28) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC	\$	1,527,000
4	(29) NATIONAL PARK COLLEGE FUND	\$	9,175,555
5	(30) NORTH ARKANSAS COLLEGE FUND	\$	7,583,685
6	(31) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$	11,438,222
7	(32) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY		
8	OF ARKANSAS FUND	\$	9,105,931
9	(33) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH		
10	MOUNTAIN FUND	\$	3,373,487
11	(34) SAU-TECH FUND	\$	5,457,310
12	(35) SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY	\$	375,036
13	(36) SAU-TECH FUND-FIRE TRAINING ACADEMY	\$	1,680,943
14	(37) SOUTH ARKANSAS COLLEGE FUND	\$	6,189,410
15	(38) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
16	BATESVILLE FUND	\$	4,276,121
17	(39) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
18	HOPE-TEXARKANA FUND	\$	4,742,486
19	(40) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
20	MORRILTON FUND	\$	5,193,324
21	(41) BLACK RIVER TECHNICAL COLLEGE FUND	\$	5,807,841
22	(42) ARKANSAS STATE UNIVERSITY THREE RIVERS FUND	\$	3,350,898
23	(43) OZARKA COLLEGE FUND	\$	3,171,953
24	(44) UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE		
25	FUND	\$	14,380,567
26	(45) SOUTHEAST ARKANSAS COLLEGE FUND	\$	5,354,958

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28 (b) ALLOCATION B. Then after making the maximum annual allocations provided
 29 for in subsection (a) of this section, the Treasurer of State shall then make
 30 allocations from the remaining general revenues available for distribution,
 31 as set forth in this subsection, to the funds and fund accounts listed below
 32 until there has been transferred a total of one hundred ninety two million
 33 six hundred forty eight thousand five hundred and thirty nine dollars
 34 (\$192,648,539) or so much thereof that may become available; provided, that
 35 the Treasurer of State shall make such monthly allocations in accordance with
 36 each fund or fund account's proportionate part of the total of all such

1 allocations set forth in this subsection:

2 Name of Fund or Fund Account	Maximum Allocation
3	
4 PUBLIC SCHOOL FUND	
5 (1) Division of Elementary and Secondary Education	
6 Public School Fund Account	\$ 118,298,100
7 (2) State Library Public School Fund Account	\$ -
8 (3) Division of Career and Technical Education Public	
9 School Fund Account	\$ 79,174
10 (4) Division of Career and Technical Education Public	
11 School Fund Account - Adult Education	\$ 350,000
12	
13 GENERAL EDUCATION FUND	
14 (1) Division of Elementary and Secondary Education	
15 Fund Account	\$ -
16 (2) Educational Facilities Partnership Fund Account	\$ -
17 (3) Division of Public School Academic Facilities	
18 and Transportation Fund Account	\$ -
19 (4) Educational Television Fund Account	\$ -
20 (5) School for the Blind Fund Account	\$ -
21 (6) School for the Deaf Fund Account	\$ -
22 (7) State Library Fund Account	\$ -
23 (8) Division of Career and Technical Education Fund	
24 Account	\$ -
25 (9) Rehabilitation Services Fund Account	\$ -
26 (10) Child Care Grant Fund Account	\$ -
27 (11) Child Care and Early Childhood Education	
28 Fund Account	\$ -
29 Technical Institutes:	
30 (12) Northwest Technical Institute Fund Account	\$ -
31	
32 DEPARTMENT OF HUMAN SERVICES FUND	
33 (1) Department of Human Services Administration	
34 Fund Account	\$ -
35 (2) Children and Family Services Fund Account	6,662,228
36 (3) Youth Services Fund Account	-

1	(4) Developmental Disabilities Services Fund Account	-
2	(5) Medical Services Fund Account	-
3	(6) Department of Human Services Grants Fund Account	-
4	(7) Behavioral Health Services Fund Account	2,206,748
5	(8) Provider Services and Quality Assurance Fund	
6	Account	-
7	(9) County Operations Fund Account	43,252
8		
9	STATE GENERAL GOVERNMENT FUND	
10	(1) Division of Arkansas Heritage Fund Account	\$ -
11	(2) Department of Agriculture Fund Account	-
12	(3) Department of Labor and Licensing Fund Account	-
13	(4) Division of Higher Education Fund Account	31,611
14	(5) Higher Education Grants Fund Account	-
15	(6) Arkansas Economic Development Commission	
16	Fund Account	-
17	(7) Division of Correction Inmate Care	
18	and Custody Fund Account	40,000,000
19	(8) Division of Community Correction Fund Account	750,000
20	(9) Department of the Military Fund Account	2,086,380
21	(10) Parks and Tourism Fund Account	-
22	(11) Division of Environmental Quality	
23	Fund Account	-
24	(12) Miscellaneous Agencies Fund Account	1,564,044
25		
26	ARKANSAS CHILDREN'S EDUCATIONAL FREEDOM ACCOUNT FUND	\$ -
27	COUNTY AID FUND	\$ -
28	COUNTY JAIL REIMBURSEMENT FUND	\$ -
29	CRIME INFORMATION SYSTEM FUND	\$ -
30	CHILD SUPPORT ENFORCEMENT FUND	\$ -
31	PUBLIC HEALTH FUND	\$ -
32	PERFORMANCE FUND	\$ -
33	MOTOR VEHICLE ACQUISITION REVOLVING FUND	\$ -
34	MUNICIPAL AID FUND	\$ -
35	DIVISION OF ARKANSAS STATE POLICE FUND	\$ 6,265,294
36	DIVISION OF WORKFORCE SERVICES FUND-TANF	\$ -

1	DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION	\$	-
2	STATE SERVICES FOR THE BLIND FUND	\$	-
3	SKILLS DEVELOPMENT FUND	\$	-
4			
5	INSTITUTIONS OF HIGHER EDUCATION		
6	(1) ARKANSAS STATE UNIVERSITY FUND	\$	544,585
7	(2) ARKANSAS TECH UNIVERSITY FUND	\$	-
8	(3) HENDERSON STATE UNIVERSITY FUND	\$	-
9	(4) SOUTHERN ARKANSAS UNIVERSITY FUND	\$	-
10	(5) UNIVERSITY OF ARKANSAS FUND	\$	6,405,192
11	(6) UNIVERSITY OF ARKANSAS FUND-UA SYSTEM	\$	-
12	(7) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY	\$	-
13	(8) UNIVERSITY OF ARKANSAS FUND-DIVISION OF		
14	AGRICULTURE	\$	-
15	(9) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL	\$	-
16	(10) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE		
17	INSTITUTE	\$	-
18	(11) SCHOOL FOR MATH, SCIENCES, AND ARTS FUND	\$	-
19	(12) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND	\$	-
20	(13) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND	\$	187,833
21	(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND	\$	5,000,000
22	(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
23	CHILD ABUSE/RAPE/DOMESTIC VIOLENCE	\$	-
24	(16) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
25	PEDIATRICS/PSYCHIATRIC RESEARCH	\$	-
26	(17) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND -		
27	INDIGENT CARE	\$	-
28	(18) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$	-
29	(19) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$	-
30	(20) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$	81,644
31	(21) ARKANSAS NORTHEASTERN COLLEGE FUND	\$	58,990
32	(22) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$	-
33	(23) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$	21,066
34	(24) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$	31,911
35	(25) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY		
36	OF ARKANSAS FUND	\$	166,954

1	(26) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$	224,062
2	(27) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND	\$	116,869
3	(28) ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC	\$	-
4	(29) NATIONAL PARK COLLEGE FUND	\$	49,515
5	(30) NORTH ARKANSAS COLLEGE FUND	\$	22,041
6	(31) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$	208,515
7	(32) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY		
8	OF ARKANSAS FUND	\$	-
9	(33) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH		
10	MOUNTAIN FUND	\$	108,590
11	(34) SAU-TECH FUND	\$	-
12	(35) SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY	\$	-
13	(36) SAU-TECH FUND-FIRE TRAINING ACADEMY	\$	-
14	(37) SOUTH ARKANSAS COLLEGE FUND	\$	19,123
15	(38) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
16	BATESVILLE FUND	\$	301,316
17	(39) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
18	HOPE-TEXARKANA FUND	\$	-
19	(40) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT		
20	MORRILTON FUND	\$	-
21	(41) BLACK RIVER TECHNICAL COLLEGE FUND	\$	147,771
22	(42) ARKANSAS STATE UNIVERSITY THREE RIVERS FUND	\$	30,462
23	(43) OZARKA COLLEGE FUND	\$	240,038
24	(44) UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE		
25	FUND	\$	345,231
26	(45) SOUTHEAST ARKANSAS COLLEGE FUND	\$	-

27

28 SECTION 7. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED
 29 SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. DUPLICATE ACTS. If the
 30 House bill to amend the Revenue Stabilization Law and the Senate bill to
 31 amend the Revenue Stabilization Law of the 2023 Regular Session of the 94th
 32 General Assembly are both enacted and adopted by the 94th General Assembly in
 33 identical form, then the last Act passed or latest expression shall supersede
 34 the other.

35

36 SECTION 8. EMERGENCY CLAUSE. It is found and determined by the

1 General Assembly of the State of Arkansas that changes in the state's fiscal
2 laws must take effect at the beginning of the fiscal year, and that if the
3 current legislative session is extended such that the ninety-day period after
4 adjournment sine die is later than July 1, 2023, the changes required by this
5 act will not be timely. Therefore, an emergency is declared to exist, and
6 this act being necessary for the preservation of the public peace, health,
7 and safety shall become effective on July 1, 2023.

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