

AGENDA
Joint Committee on Public Retirement & Social Security Programs
89th General Assembly
Regular Session, 2013

Monday, February 25, 2013
10:00 AM
ROOM 130, State Capitol
Little Rock, Arkansas

Sen. Robert Thompson, Chair
Sen. Jason Rapert, Vice Chair
Sen. Johnny Key
Sen. Joyce Elliott
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Alan Clark
Sen. Bruce Maloch
Sen. Jon Woods
Sen. Eddie Cheatham

Rep. Allen Kerr, Chair
Rep. Homer Lenderman, Vice Chair
Rep. Les "Skip" Carnine
Rep. Mark Perry
Rep. Robert E. Dale
Rep. Jim Nickels
Rep. Lane Jean
Rep. John Catlett
Rep. Reginald Murdock
Rep. Gary Deffenbaugh

REGULAR AGENDA

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
HB1123	Kerr	TO RESTRICT THE AMOUNT OF CREDITED SERVICE EARNED BY A CONTRIBUTORY LOCAL ELECTED PUBLIC OFFICIAL TO ONE (1) YEAR OF RETIREMENT CREDIT FOR EVERY YEAR WORKED UNLESS ADDITIONAL CONTRIBUTIONS ARE PROVIDED.

GENERAL

Number	Sponsor	Subtitle
HB1128	Kizzia	TO AMEND THE LAW REGARDING HEALTH INSURANCE ELIGIBILITY FOR CERTAIN RETIREES.

PENSION REVIEW BOARD

Number	Sponsor	Subtitle
SB41	B. Sample	TO MAKE TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

TEACHER RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB197	R. Thompson	CONCERNING THE CORRECTION OF ERRORS ON A MEMBER'S ACCOUNT WHEN THE MEMBER OWES A BALANCE TO THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

[SB111](#) R. Thompson TO ENSURE THAT THE STATE RETIREMENT SYSTEMS COMPLY WITH THE PRUDENT INVESTOR RULE IN THE RENEWAL AND REVIEW PROCESS FOR THE INVESTMENT AND MANAGEMENT OF ASSETS OF THE SYSTEM AND TO DECLARE AN EMERGENCY.

HIGHWAY EMPLOYEES RETIREMENT SYSTEM

Number **Sponsor** **Subtitle**
[HB1125](#) Kerr TO AMEND THE DEFINITION OF LUMP-SUM SERVICE FOR PURPOSES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

PENDING ACTUARIAL STUDY

GENERAL

Number **Sponsor** **Subtitle**
[SB232](#) J. Key TO REQUIRE AUTOMATIC ENROLLMENT OF A NEW STATE EMPLOYEE IN A DEFERRED COMPENSATION PLAN; AND TO PROVIDE OPT-OUT PROVISIONS FOR A NEW STATE EMPLOYEE.

LOCAL POLICE AND FIRE RETIREMENT SYSTEM

Number **Sponsor** **Subtitle**
[SB72](#) B. Sample TO AMEND THE LAW CONCERNING MEMBER DEPOSIT ACCOUNTS WITHIN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
[SB124](#) B. Sample TO MAKE CERTAIN TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
[SB169](#) B. Sample TO AMEND THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM AND CERTAIN BENEFIT PROGRAMS.
[HB1239](#) Gossage TO CREATE A NEW BENEFIT PROGRAM UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

PENSION REVIEW BOARD

Number **Sponsor** **Subtitle**
[SB144](#) J. Key TO RESOLVE ISSUES AND REQUIREMENTS OF THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

TEACHER RETIREMENT SYSTEM

Number **Sponsor** **Subtitle**
[SB9](#) Elliott TO CLARIFY THE DEFINITION OF CHILD UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
[SB113](#) R. Thompson TO COMPEL PAYMENT OF DELINQUENT EMPLOYER CONTRIBUTIONS FROM AN ARKANSAS TEACHER RETIREMENT SYSTEM EMPLOYER FOR AMOUNTS DUE AND TO DECLARE AN EMERGENCY.
[SB116](#) R. Thompson TO LIMIT THE USE OF A RECIPROCAL SYSTEM'S CALCULATION OF FINAL AVERAGE SALARY FOR AN ARKANSAS TEACHER RETIREMENT SYSTEM MEMBER; TO DECLARE AN EMERGENCY.
[SB123](#) Maloch TO SET THE MEMBER CONTRIBUTION RATE IN THE ARKANSAS TEACHER RETIREMENT SYSTEM BETWEEN SIX PERCENT (6%) AND SEVEN PERCENT (7%) OF SALARY BASED ON ACTUARIAL NEED AND TO DECLARE AN EMERGENCY.
[SB130](#) J. Hutchinson TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO INCREASE OR DECREASE THE STIPEND BENEFIT FOR MEMBERS AS ACTUARIALLY APPROPRIATE AND TO DECLARE AN EMERGENCY.
[SB160](#) E. Cheatham TO MODIFY THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO CLARIFY THE CALCULATION OF SERVICE CREDIT AND BENEFITS PAID TO A MEMBER OF THE SYSTEM; AND TO DECLARE AN EMERGENCY.
[SB162](#) E. Cheatham TO ADDRESS EMPLOYER CONTRIBUTIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
[SB163](#) E. Cheatham TO TREAT THE PERCENTAGE OF PLAN BENEFIT EQUALLY IN THE TEACHER DEFERRED RETIREMENT OPTION PLAN UNDER THE ARKANSAS TEACHER

RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.

SB164	E. Cheatham	TO ESTABLISH A VOLUNTARY BUYOUT PLAN FOR INACTIVE MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM AND OTHER PAYEES ENTITLED TO A FUTURE BENEFIT TO RECEIVE A ONE-TIME LUMP SUM PAYMENT FROM THE SYSTEM.
SB174	J. Key	TO ALLOW MORE OPTIONS FOR AN EMPLOYEE OR EMPLOYER OF A POST-SECONDARY INSTITUTION OF HIGHER EDUCATION TO PARTICIPATE IN THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
HB1135	Lenderman	TO ALLOW ELIGIBLE SURVIVORS TO RECEIVE BENEFITS FROM THE DATE AN APPLICATION FOR SURVIVOR BENEFITS IS FILED; TO CLARIFY SURVIVING SPOUSE BENEFITS; AND TO DECLARE AN EMERGENCY.
HB1136	Lenderman	TO CLARIFY DISABILITY RETIREMENT REQUIREMENTS AND ELIGIBILITY FOR ADMINISTRATION IN THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
HB1137	Lenderman	TO ALLOW SERVICE CREDIT AND CURRENT SALARY TO BE USED IN THE CALCULATION OF FINAL AVERAGE SALARY FOR MEMBERS RETIRING OTHER THAN THE FIRST DAY OF A CALENDAR QUARTER WITHIN A FISCAL YEAR AND TO DECLARE AN EMERGENCY.
HB1194	Catlett	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO ADJUST THE MULTIPLIERS FOR A LIFE ANNUITY IF ACTUARIALLY APPROPRIATE; TO REMOVE OBSOLETE LANGUAGE; AND TO DECLARE AN EMERGENCY.
HB1198	Kizzia	TO AUTHORIZE THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO CREATE A TIER II BENEFIT PROGRAM.
HB1200	Deffenbaugh	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO RESET THE BENEFIT BASE AMOUNT FOR COMPOUNDING COST OF LIVING ADJUSTMENT RATES; AND TO DECLARE AN EMERGENCY.

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB105	J. Key	TO DETERMINE DISABILITY BENEFITS; TO CLARIFY WHO MAY BE A MEMBER; TO REPEAL THE CONVERSION FROM CONTRIBUTORY TO NONCONTRIBUTORY; AND TO DECLARE AN EMERGENCY.
SB202	B. Sample	TO ALLOW CERTAIN MEMBERS OF THE GENERAL ASSEMBLY TO OPT OUT OF MEMBERSHIP IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
SB214	Maloch	CONCERNING THE RETIREMENT OPTIONS FOR EMPLOYEES OF STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION.
HB1204	Nickels	TO REQUIRE LARGE MUNICIPALITIES TO PARTICIPATE IN THE PUBLIC RETIREMENT SYSTEM FOR ALL NEW EMPLOYEES AND NEW PUBLIC OFFICIALS; AND TO ALLOW CURRENT EMPLOYEES TO OPT INTO THE PUBLIC SYSTEM.

JUDICIAL RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB201	B. Sample	CONCERNING THE MANDATORY LOSS OF RETIREMENT BENEFITS FOR MEMBERS OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM WHO SEEK OFFICE AFTER REACHING SEVENTY (70) YEARS OF AGE.

HIGHWAY EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
HB1124	Kerr	TO AMEND THE ELIGIBILITY REQUIREMENTS FOR BENEFITS RELATING TO THE HEALTH CARE OFFSET FOR MEMBERS OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

DEFERRED

Number	Sponsor	Subtitle
SB106	Irvin	TO AMEND THE TERMINATION OF ACTIVE MEMBERSHIP REQUIREMENTS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
SB126	B. King	TO AMEND PROVISIONS OF TITLE 24 CONCERNING THE ARKANSAS TEACHER

		RETIREMENT SYSTEM.
SB127	B. King	TO MODIFY PROVISIONS OF THE ARKANSAS CODE CONCERNING TEACHER RETIREMENT.
SB128	B. King	TO REVISE PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE RELATED TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB136	Maloch	TO REVISE BENEFIT PROVISIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB137	B. Sample	TO ADDRESS MEMBER DEPOSIT ACCOUNTS, TECHNICAL CHANGES, COST OF LIVING INCREASES, AND THE DEFERRED RETIREMENT OPTION PLAN IN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB138	B. Sample	CONCERNING DEPUTY SHERIFFS AND ELIGIBILITY REQUIREMENTS IN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB142	R. Thompson	TO AMEND PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE CONCERNING PUBLIC EMPLOYEE RETIREMENT PLANS GENERALLY.
SB143	J. Key	TO RESOLVE ISSUES AND REQUIREMENTS OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB145	J. Key	TO AMEND THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB146	J. Key	TO AMEND PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM ACT.
SB147	J. Key	TO AMEND PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
SB152	Elliott	TO INCREASE THE SUPPLEMENTAL PAYMENTS FOR RETIRED POLICE OFFICERS OR THEIR SURVIVORS UNDER THE LOCAL POLICE PENSION AND RELIEF FUNDS.
SB153	Elliott	TO AMEND THE STATUTES CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO AMEND THE LAW REGARDING PUBLIC RETIREMENT SYSTEMS.
SB172	J. Key	TO AMEND PROVISIONS OF THE ARKANSAS TEACHER RETIREMENT CODE RELATED TO BENEFITS.
SB173	J. Key	TO AMEND THE STATUTES CONCERNING THE STATE POLICE RETIREMENT SYSTEM.
SB204	J. Key	TO AMEND THE STATUTES CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB220	Teague	TO ADDRESS VARIOUS ISSUES WITH THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB223	B. Sample	TO EXTEND THE DURATION OF PARTICIPATION IN THE LOCAL POLICE AND FIRE DEFERRED RETIREMENT OPTION PLAN; AND FOR OTHER PURPOSES.
SB224	B. Sample	CONCERNING DEPUTY SHERIFFS AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB229	J. Hutchinson	TO AMEND PROVISIONS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM ACT CONCERNING INVESTMENTS.
SB230	J. Hutchinson	TO AMEND GENERAL PROVISIONS FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM IN TITLE 24 OF THE ARKANSAS CODE.
HB1101	Kerr	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF A TERMINATED EMPLOYEE; TO REQUIRE AN EMPLOYEE RETURNING TO EMPLOYMENT AND AN EMPLOYER THAT PARTICIPATES IN A STATE-SUPPORTED RETIREMENT SYSTEM TO MAKE CONTRIBUTIONS.
HB1164	Kerr	TO AMEND THE GENERAL PROVISIONS OF THE ARKANSAS CODE CONCERNING RETIREMENT AND PENSIONS.
HB1165	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1166	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1167	Kerr	TO AMEND THE STATUTES CONCERNING THE STATE POLICE RETIREMENT SYSTEM.
HB1168	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1169	Kerr	TO AMEND THE STATUTES CONCERNING ARKANSAS RETIREMENT SYSTEMS.

HB1170	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1171	Kerr	TO AMEND THE STATUTES CONCERNING THE LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS.
HB1173	Perry	TO RESOLVE THE UNFUNDED LIABILITIES OF ARKANSAS RETIREMENT SYSTEMS.
HB1174	Perry	TO RESOLVE CERTAIN UNFUNDED LIABILITIES OF ARKANSAS RETIREMENT SYSTEMS.
HB1199	Kizzia	TO AMEND PROVISIONS OF TITLE 24, CHAPTER 7, SUBCHAPTER 7 OF THE ARKANSAS CODE CONCERNING TEACHER RETIREMENT.
HB1208	Williams	CONCERNING THE ESTABLISHMENT OF AN EMERGING MANAGER PROGRAM FOR PUBLIC EMPLOYEE RETIREMENT PLANS IN ARKANSAS.
HB1228	Branscum	CONCERNING THE PURCHASE OF REFUNDED SERVICE FROM THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
HB1238	Kerr	TO AMEND THE LAW CONCERNING STATE SUPPORTED PUBLIC EMPLOYEES' RETIREMENT SYSTEMS, LOCAL PUBLIC EMPLOYEES' RETIREMENT SYSTEMS, AND RETIREMENT BENEFITS PAID TO PUBLIC OFFICIALS.